



BANK OF TANZANIA

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BOARD OF DIRECTORS

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Prof. J. Semboga	Director
Prof.B.J. Ndunguru	Director
B.Kimela	Ag Secretary

ABBREVIATIONS AND SYMBOLS

e	estimated
p	provisional
pe	partly estimated
r	revised
•	figure not meaningful or not to be published
-	no figure available
...	available at a later date
o	less than .5 but more than nil
---	change within a time series, causing a break in continuity
R	seasonal factors recalculated

INTRODUCTION

The Tanzanian economy, as measured by **real Gross Domestic Product (GDP)**, is estimated to have grown by 6.0 percent in 2002 up from 5.6 percent growth attained in 2001. Almost all the major sectors of the economy registered growth rates of more than 5.0 percent. Agricultural sector, which accounts for more than 50.0 per cent of total GDP, grew by 5.5 percent in 2002. Manufacturing sector, has registered a growth rate of 6.0 percent against an average of 5.3 percent in the preceding 3 years. Similarly Mining sector and trade including tourism have performed well during the period under review.

During the quarter ending December 2002, **Consumer price inflation** averaged 4.4 percent from an average of 4.9 percent recorded in the corresponding quarter in 2001. The decline was mainly due to significant deceleration in food inflation, which declined to an average of 2.9 percent during the review period, from an average of 6.1 percent recorded during the corresponding period in 2001. However, non food-inflation increased substantially from an average of 1.1 percent recorded during the quarter ending December 2001 to an average of 8.2 percent during the quarter ending December 2002. The increase was attributed to increased average prices of almost all non-food items.

Monetary Developments during the fourth quarter of 2002 were somewhat encouraging with **Broad money supply (M2)** increasing by 3.6 percent when compared to an increase of 9.0 percent recorded at the end of September 2002. The increase in M2 was mainly due to a surge in Net Foreign Assets (NFA) of the banking system. However, there was a decline in net domestic assets (NDA) of the banking system thus partly offsetting the impact of NFA on Broad money supply (M2).

With regard to the **interest rate structure**, the margin between lending and savings deposit rates

slightly narrowed to 12.6 percent during the quarter ending December 2002, as compared to the margin of 12.8 percent recorded during the quarter ended September 2002.

The **external sector** improved substantially during the quarter ending December 2002 with exports increasing by 24.2 percent and imports declining by 7.1 percent. The trade account deficit also declined significantly.

The **Tanzanian shilling on average depreciated** against the dollar by 1.8 percent, moving from TZS 962.7 per US dollar during the quarter ending September 2002, to TZS 979.9 per US dollar during the fourth quarter of 2002.

The **overall central government budget deficit** (after grants) recorded a surplus of TZS 50.5 billion during the quarter ending December 2002, compared with a deficit of TZS 5.8 billion recorded in the preceding quarter. Revenue collections amounted to TZS 307.9 billion, up from TZS 286.9 billion recorded in the previous quarter. Government recurrent expenditure went down during the quarter to TZS 324.5 billion, from 302.5 billion recorded in the preceding quarter.

The **Tanzania Zanzibar Government budgetary operations** recorded an overall deficit before grants of TZS 4.9 billion during the quarter ending December 2002, and even after considering grants, an overall deficit of TZS 1.9 billion was recorded.

The **Tanzania Zanzibar Trade account** recorded a deficit of USD 5.3 million compared with a deficit of USD 8.0 million recorded during the corresponding period in 2001. The improvement is largely attributed to relatively higher decline in imports of goods and services compared with the decline in exports of goods and services.

1.0 MONETARY AND FINANCIAL DEVELOPMENTS

1.1 Money and Credit

Broad money supply (M2) increased by TZS 54.4 billion or 3.6 percent from TZS 1,453.0 billion recorded at the end of September 2002, to TZS 1,507.4 billion at the end of December 2002. The increase in M2 was mainly attributed by a surge in Net Foreign Assets (NFA) of the banking system, by TZS 141.8 billion. However, net domestic assets (NDA) of the banking system declined by TZS 71.3 billion, partly offsetting the impact of NFA on broad money supply (M2).

The increase in NFA was caused by the rise in Net International Reserves (NIR) of the Bank of Tanzania (BOT), by TZS 150.4 billion, from TZS 871.8 billion recorded at the end of September 2002, to TZS 1022.2 billion at the end of December 2002, mainly due to donor fund inflows and BOT net purchases of foreign exchange in the Inter-bank Foreign Exchange Market (IFEM).

The decline in NDA was attributed to declines in domestic credit (DC) and Other Items Net (OIN) by TZS 28.4 billion and TZS 42.9 billion, respectively. Specifically, net claims on government by the banking system went down by TZS 52.4 billion, following a rise in government deposits attributed to donor funds inflows and increased revenue collections. Commercial banks' credit to the private sector increased by TZS 23.9 billion during the quarter ending December 2002, compared with an increase of TZS 64.7 billion recorded in the quarter ending September 2002. Following these developments, the share of government credit to

total credit fell from 36.7 percent recorded in September 2002 to 31.7 percent at the end of December 2002, while the share of credit to the private sector to total credit increased from 63.3 percent recorded in September 2002, to 68.3 percent as at the end of December 2002.

During the quarter ending December 2002, currency outside the banking system increased by TZS 20.6 billion, while Demand and Savings deposits increased by TZS 25.9 billion and TZS 25.6 billion, respectively. However, Time deposits fell by TZS 17.5 billion.

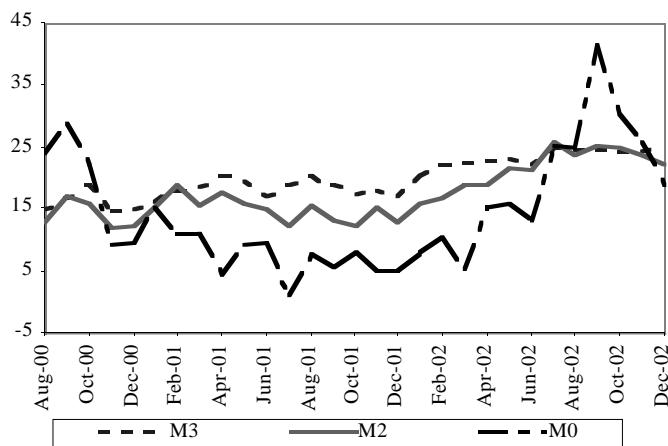
Extended Broad money (M3) increased by TZS 116.6 billion or by 5.7 percent from TZS 1,931.0 billion recorded at the end of September 2002, to TZS 2,047.7 billion as at the end of December 2002. During the same period, foreign currency deposits of commercial banks increased by TZS 62.2 billion, compared with an increase of TZS 13.7 billion, recorded during the preceding quarter. Consequently, foreign currency deposits as a percentage of extended broad money supply increased from 24.8 percent as at the end of September 2002, to 26.4 percent as at the end December 2002. Likewise, foreign currency deposits as a percentage of total commercial bank deposits also increased from 32.8 percent as at the end of September 2002, to 34.8 percent as at the end of December 2002.

On annual basis, M2's growth rate was 22.2 percent during the year ending December 2002, compared with 25.1 percent recorded during the year ending September 2002. M3 grew by 25.1 percent during

¹Adjusted to exclude foreign currency deposits

the period under review compared with 24.6 percent attained during the year ending September 2002.

Chart 1.1: Annual Growth Rates of Monetary Aggregates, M3, M2, M0



1.2 Financial Markets

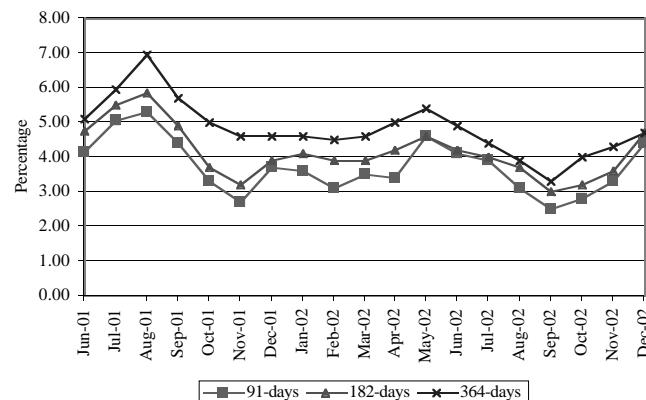
1.2.1 Treasury Bills Market

During the quarter ending December 2002, Treasury bills worth TZS 254.3 billion were floated in the market for sale compared with treasury bills worth TZS 232.9 billion offered in the preceding quarter. However, actual sales amounted to TZS 385.7 billion, following market intervention by the Bank of Tanzania to reduce the excess liquidity in the banking system.

The weighted average yields increased across all maturities during the quarter under review. Specifically, the average yields for 35-day and 91-day T-bills increased from 2.0 percent to 4.4 percent, while the 91-day T-bills increased from 2.5 percent recorded in the preceding quarter to 4.4 percent during the quarter ending December 2002. Also, during the same period, average yields for 182-days and 364-days T-bills both increased to 4.7 percent from 3.0 percent and 3.3 percent respectively. As a result,

the overall weighted yield for all maturities increased from 2.6 percent recorded in the preceding quarter to 4.5 percent during the quarter ending December 2002 (**Chart 1.2**).

Chart 1.2: Development of Yields in Treasury Bill Market June 2001–December 2002



1.2.2 Treasury bonds

During the quarter ending September 2002, 2-year, 5-year, 7-year and 10-year Treasury bonds all worth TZS 55.0 billion were sold compared with TZS 37.2 billion sold in the preceding quarter. The increase in total sales was due to securitisation of part of the remaining non-marketable government bonds, held by the BOT. The rates for maturity for the 2-year, 5-year and 7-year Treasury bond decreased from an average of 5.3 percent, 6.3 percent and 7.5 percent to 4.9 percent, 5.9 percent and 7.4 percent, respectively. At the same time, the average yields for maturity for 10-year Treasury bond stood at 8.1 percent.

1.2.3 Repurchase Agreements (REPOS)

During the quarter under review, the Bank of Tanzania employed a variety of REPOS for

fine-tuning of liquidity in the economy. REPOS worth TZS 41.5 billion were transacted between BOT and commercial banks, with interest rate ranging between 1.2 percent and 5.5 percent. During the preceding quarter, REPOS transacted between BOT and commercial banks stood at TZS 134.0 billion, while interest rates ranged between 1.1 percent and 4.0 percent.

1.2.4 Discount Rate Policy

During the quarter under review, there was no borrowing from the discount window by either government or commercial banks, however, the discount rose to 9.2 percent, from 7.9 percent recorded in the preceding quarter.

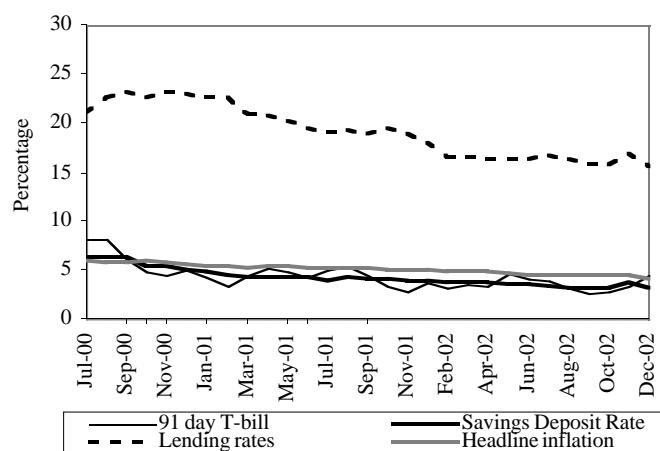
1.2.5 Inter-bank Cash Market

Total value of transactions in the inter-bank cash market increased by 36.7 percent, from TZS 560.8 billion traded during the quarter ending September 2002, to TZS 766.8 billion in the quarter ending December 2002. Overnight transactions rose from TZS 437.5 billion as at the end of September 2002, to TZS 569.2 billion during the quarter under review. Overnight transactions accounted for 74.2 percent of the total inter-bank transactions, compared with 78.0 percent traded in the previous quarter. The overall inter-bank cash market rates exhibited an upward trend, increasing from 1.6 percent recorded at the end of September 2002, to 3.5 percent at the end of December 2002. Likewise overnight rates went up to 3.4 percent from 1.3 percent recorded in the preceding quarter.

1.2.6 Interest rate structure

During the quarter ending December 2002, the spread between lending rates and savings deposits rates narrowed down by 0.2 basis points reaching 12.6 percent, from 12.8 percent recorded during the quarter ending September 2002. Average interest rates quoted by commercial banks on all domestic currency denominated deposits exhibited a mixed trend with savings deposit rates virtually remaining unchanged. The overall weighted average lending rates for domestic currency denominated loans fell to 15.7 percent in December 2002, from 15.9 percent end-September 2002 (**Table 1.1**).

Chart 1.3: Weighted Average Interest Rates and Headline Inflation



With regard to foreign currency denominated deposits and lending rates, the overall weighted average deposits rates declined to 1.2 percent as at the end of December 2002, from 1.4 percent recorded at the end of September 2002, while the overall average lending rates increased from 6.3 percent recorded at the end of September 2002, to 6.4 percent during end December 2002 (**Table 1.1**).

**Table1.1: Weighted Average Interest Rates of Commercial Banks
(percentage per annum)**

	Sep-02	Oct-02	Nov-02	Dec-02
A Domestic Currency				
1 Overall interbank cash market rate	1.57	1.91	1.92	3.47
2 REPO Rate	2.00	1.50	2.06	4.35
3 Treasury Bills Rates				
35 days	2.00	2.50	3.40	4.40
91 days	2.50	2.80	3.30	4.40
182 days	3.00	3.20	3.60	4.70
364 days	3.30	4.00	4.30	4.70
Treasury bills rate	2.60	3.00	3.60	4.50
4 Treasury Bonds- 2-years	3.44	3.65	4.56	5.25
5-years	6.02	6.02	4.99	4.99
7-years	6.79	6.64	6.88	6.93
10-years		7.79	8.05	7.22
5 Discount Rate	7.95	7.82	8.50	9.18
6 Savings Deposit Rate	3.10	3.07	3.06	3.05
7 Time Deposits Rates				
Call Accounts	3.42	3.16	3.26	3.41
3 months	1.26	0.86	0.81	0.66
6 months	3.01	2.72	2.68	2.97
12 months	3.85	3.66	3.98	4.13
24 months	5.88	5.65	5.51	5.68
8 Lending rates	15.86	15.83	16.96	15.66
Call Loans	23.65	23.65	23.65	23.65
Short-term (up to 1yr)	14.76	14.37	14.47	16.08
Medium-term (1-2 yrs)	14.45	15.56	16.21	15.42
Medium-term (2-3 yrs)	14.55	14.78	12.61	12.61
Long-term (3-5 yrs)	17.45	16.30	17.45	13.69
Term Loans (over 5 yrs)	20.02	20.79	23.67	20.00
B Foreign Currency				
1 Deposits Rates	1.39	1.27	1.27	1.15
Call Accounts	0.48	0.58	0.80	0.47
Savings Deposits	0.97	0.94	0.90	0.84
Time Deposits				
3-months	1.37	1.43	1.32	0.79
6-months	1.64	1.49	1.25	1.37
12-months	1.73	1.69	1.64	1.53
2 Lending Rates	6.29	6.11	6.53	6.37
Short-term (up to 1yr)	7.43	7.48	7.68	7.30
Medium-term (1-2 yrs)	5.45	4.90	5.78	5.59
Medium-term (2-3 yrs)	6.82	6.82	7.14	7.52
Long-term (3-5 yrs)	5.34	5.24	5.53	5.06

1.2.7 Inter-bank Foreign Exchange Market (IFEM)

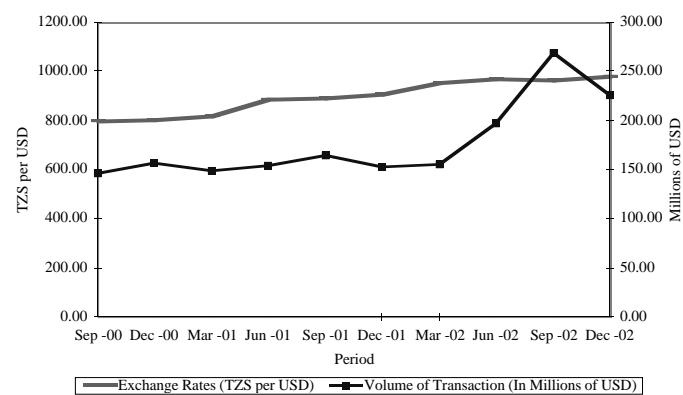
During the quarter ending December 2002, the total amount traded at the Inter-bank Foreign Exchange Market (IFEM) went down by 16.1 percent to USD 225.6 million compared with USD 269.0 million traded during the previous quarter (**Table 1.2**). Commercial banks dominated both the supply and demand sides of the market, supplying USD 179.4 million or 79.5 percent of total amount traded and purchasing USD 153.7 million or 68.1 percent of

total amount traded. Non-bank financial institutions supplied USD 21.2 million or 9.4 percent of total amount traded and purchased USD 7.5 million or 3.3 percent. Bank of Tanzania's intervention in the market resulted in a net purchase of USD 39.3 million or 17.4 percent of the total amount traded.

Exchange Rate

During the quarter under review, the Tanzanian shilling on average depreciated against the US dollar by 1.8 percent, moving from TZS 962.7 per US dollar recorded during the quarter ending September 2002, to TZS 979.9 per US dollar. The depreciation partly reflects low supply of US dollars in the market.

Chart 1.4: Inter-bank Exchange Rate Movement and Volume of Transactions



Bureaux de Change Operations

The total volume of transactions conducted by the Bureau de change system went down during the quarter under review by 28.0 percent to USD 94.2 million, from USD 130.8 million transacted in the quarter ending September 2002. This is partly explained by the decline in foreign exchange receipts from tourism following the end of the

tourist peak season that commences in July and ends in September. The Bureau buying and selling rates also followed the depreciation pattern exhibited by the shilling in the IFEM and depreciated by 1.6 percent and 1.7 percent respectively. Table 1.2 shows the foreign exchange market developments during the period under review.

Table 1.2: Foreign Exchange Market Developments

Markets	2002/03		
	Q1	Q2	% Change
IFEM			
Amount offered*	269.0	225.6	-16.1
Amount sold*	269.0	225.6	-16.1
Exchange rate**	962.7	979.9	1.8
Bureau de Change			
Amount of sales*	64.2	44.1	-31.3
Amount of purchases*	66.5	50.0	-24.8
Volume of Transactions*	130.7	94.2	-28.0
Buying rate**	957.8	973.3	1.6
Selling rate**	976.1	992.5	1.7

Source: Foreign Markets Dept. and Bank Supervision- Bureau de Change Section

* Millions of USD, **Tanzanian Shillings (TZS) per US dollar

2.0 OTHER ECONOMIC DEVELOPMENTS

2.1 Government Finance

During the second quarter of 2002/2003, the budget recorded an overall deficit before grants of TZS 115.4 billion or 1.2 percent of GDP². However, the budget registered an overall surplus of TZS 50.5 billion after considering grants amounting to TZS 165.9 billion.

Revenue collections amounted to TZS 307.9 billion or 3.2 percent of GDP, being TZS 18.4 billion above the targeted TZS 289.5 billion for the review period. This same trend was exhibited in the preceding three quarters and therefore reflects increased government tax collection efforts.

Total expenditure (excluding amortization) amounted to TZS 423.3 billion or 4.4 percent of GDP. The expenditure was however 25.7 percent below the planned amount of TZS 569.4 billion for the quarter. Out of the total expenditure, TZS 324.5 billion or 76.7 percent was for recurrent, while TZS 98.8 billion or 23.3 percent was for development expenditure.

During October-December 2002, the government received external grants amounting TZS 165.9 billion, which is slightly above the targeted level of TZS 164.2 billion. Out of the total grants, HIPC relief was TZS 22.5 billion, being TZS 4.5 billion less than the estimated amount of TZS 27.0 billion. Program and project grants amounted to TZS 143.4 billion against TZS 137.3 billion planned during the review period. The higher than expected inflows resulted from delayed disbursements under the previous quarter, which were received during the quarter under review.

During the second quarter of 2002/2003 the budget

registered an overall surplus (adjusted for float and other items) amounting to TZS 72.8 billion. The amount, together with net foreign borrowing of TZS 19.9 billion was used to reduce domestic obligations amounting to TZS 92.3 billion.

2.2 Output and Prices

2.2.1 Output Developments

During the quarter ending December 2002, procurement of major traditional export crops went up by 25 percent to 373,166 tons, from 298,771 tons procured during the quarter ending December 2001. Improvement was recorded on all traditional export crops with the exception of sisal whose procurement declined by 13 percent (**Table 2.1**).

Table 2.1: Production of Major Cash Crops in Tons

Crop	2001	2002	% Change
	Quarter ending December	2001/2002	
Coffee	33,908	41,333	22
Seed Cotton	148,120	187,656	27
Tea	10,119	12,919*	28
Cashew nuts	53,682	80,954	51
Tobacco	27,698	28,304	2
Sisal	25,244	22,000*	-13
Total	298,771	373,166	25

Source: Respective Crop Boards

Note: * provisional

2.2.2 Food Security Situation

During the quarter ending December 2002, the **Strategic Grain Reserve (SGR) stock** position increased to 58,395 tons, from 57,500 tons recorded

² GDP estimates for 2002/03 is TZS 9,547.5 billion

during the quarter ending September 2002. The increase resulted from purchase of around 25,000.0 tons of maize grain for SGR stocks by the Food Security Department. Grain purchases for SGR stock is however expected to continue, following Government release of funds for purchasing 3,000 tons to replenish amounts exported to Zimbabwe and Malawi recently. During the period July to December 2002, around 14,000 tons from SGR is estimated to have been sold to neighbouring countries facing food shortages as well as to the open market.

Table 2.2: Food Security Situation

	2000	2001	2002	% Change 2001/2002
January	105,665	78,967	60,503	-23.4
February	103,305	72,000	58,254	-19.1
March	101,496	63,022	56,738	-10.0
April	96,326	51,435	52,228	1.5
May	82,119	44,776	48,653	8.7
June	72,000	47,225	47,100	-0.3
July	63,976	46,290	44,787	-3.2
August	70,352	48,998	41,795	-14.7
September	95,000	59,047	57,500	-2.6
October	88,474	58,000	62,700	8.1
November	89,882	62,388	61,773	-1.0
December	78,967	62,788	58,395	-7.0

Source: Food Security Department and BOT computations.

2.2.3 Electricity Generation

During the quarter ending December 2002, total electricity generation declined by 2.0 percent to 715.5 million kWh, from 730.1 million kWh generated during the similar quarter in 2001. The decline was mainly explained by reduced supply of thermal electricity following temporary closure of a number of thermal power plants, including the Ubungo Turbine.

2.2.4 Inflation Developments

Headline Inflation

During the quarter ending December 2002, the quarterly year-on-year inflation rate declined to an average of 4.5 percent compared with an average of 4.9 percent recorded in the corresponding quarter in

2001. The decline partly reflects the effectiveness of the prudent fiscal and monetary policy measures implemented in the recent past.

Non-food Inflation

Non food-inflation, increased substantially from an average of 1.1 percent during the quarter ending December 2001 to an average of 8.2 percent during the quarter ending December 2002. The increase followed an upward revision of electricity tariff rates in April 2002 and the rise in prices of petroleum products caused by the continuing threat of war against Iraq, as well as the prolonged strike by oil workers in Venezuela, one of the leading suppliers of crude oil in the OPEC group of countries.

Food Inflation

Food inflation declined significantly to 3.0 percent when compared with an average of 6.3 percent recorded during the corresponding period in 2001. The decline was partly explained by improved supply of basic foodstuffs arising from the good harvests recorded during 2001/02, which were available for consumption in 2002/03.

Table 2.3: Percentage Change in the Sub-groups of the National Consumer Price Index (All-urban)

Major Commodity Group	Weight %	Oct-Dec		% Change Oct-Dec	% Change Oct-Dec 2000 Vs 2001
		2001	2002		
Food	71.2	226.2	232.9	6.3	3.0
Drinks and Tobacco	4.4	175.6	182.5	2.6	3.9
Rents	3.9	199.3	202.1	2.6	1.4
Fuel, Power and Water	4.7	271.5	333.4	-1.5	22.8
Clothing & Footwear	3.7	192.4	205.0	4.1	6.5
Furniture & Household Equipment	2.5	190.8	200.2	5.4	4.9
Household Operations & Maintenance	1.5	157.9	162.9	-1.9	3.1
Personal Care & Health	2.2	146.2	153.6	0.0	5.0
Recreation & Entertainment	1.2	171.2	174.7	1.4	2.0
Transportation	1.2	239.9	247.6	-0.3	3.2
Education	1.5	197.6	205.2	1.9	3.9
Miscellaneous Goods and Services	2.0		151.6	159.4	0.2
TOTAL	100.0	217.9	227.6	4.9	4.5

Source: National Bureau of Statistics (NBS)

2.3 Foreign Trade Developments

2.3.1 Trade Account

During the quarter ending December 2002, the trade account improved substantially compared with the corresponding quarter in 2001. This was due to the 24.2 percent increase in exports of goods and services coupled with the 7.1 percent decline in imports (**Table 2.4**).

Table 2.4: Tanzania Exports by type of Commodity

	Millions of USD		
	October-December 2001	2002p	% Change
Exports	404.7	502.7	24.2
Goods	239.3	310.9	29.9
Services	165.4	191.8	15.9
Imports	560.3	520.8	-7.1
Goods	396.4	376.1	-5.1
Services	163.9	144.7	-11.7
Trade Balance	-155.6	-18.1	-88.4

Note:

p = Provisional data

Source: Bank of Tanzania, TRA

2.3.2 Goods Account

During the fourth quarter of 2002, the goods account registered a lower deficit of USD 65.2 million compared with the deficit of USD 157.1 million registered during the corresponding quarter in 2001. The improvement is largely attributed to the increase in exports coupled with the decline in imports.

Table 2.5: Goods Account

	Millions of USD		
	October - December 2001	2002p	% Change
Exports	239.3	310.9	29.9
Imports	396.4	376.1	-5.1
Goods Balance	-157.1	-65.2	-58.5

p = Provisional

Source: Bank of Tanzania, International Economics Department

2.3.3 Exports

During the quarter ending December 2002, total exports increased by 29.9 percent to USD 310.9 million, from USD 239.3 million registered in the corresponding quarter in 2001. With exception of coffee, sisal and cloves whose export volumes decreased, all other traditional commodities registered increases in export volumes. The increase was partly explained by favorable weather conditions (including steady rainfall) for most parts of the country and good prices offered to farmers, particularly for cashewnuts. The decline in export volume of sisal is a result of low investments in the crop in recent years. Most of the privatized sisal estates are not operating as expected due to difficulties in raising capital for investment in the sector. The decline in volume of clove exports was explained by the decision by the Zanzibar State Trading Corporation (ZSTC), the sole exporter of cloves in Zanzibar, to halt purchases of the crop from farmers in September 2002 following a plunge of clove prices in the world market. The decline in volume of coffee is attributed to persistent low producer prices.

During the quarter ending December 2002, non-traditional exports increased by 30.0 percent to USD 201.7 million when compared with USD 155.2 million recorded during the corresponding quarter in 2001. Mineral exports and in particular gold contributed much to the increase in non-traditional exports. This followed increased gold mining activities in the country and higher gold prices offered in the world market.

Table 2.6: Tanzania Exports by Type of Commodity

Item	October -December		% Change
	2001	2002p	
Traditional commodities			
COFFEE			
Value	13.9	14.7	5.8
Volume	14.8	14.7	-0.7
Unit Price	939.2	1,000.0	6.5
COTTON			
Value	12.7	15.9	25.2
Volume	14.9	18.8	26.2
Unit Price	852.3	845.7	-0.8
SISAL			
Value	2.2	2.0	-9.1
Volume	4.4	3.7	-15.9
Unit Price	500.0	540.5	8.1
TEA			
Value	6.6	8.9	34.8
Volume	5.5	7.4	34.5
Unit Price	1,200.0	1,202.7	0.2
TOBACCO			
Value	16.2	25.8	59.3
Volume	7.0	11.1	58.6
Unit Price	2,314.3	2,324.3	0.4
CASHEWNUTS			
Value	27.6	39.4	42.8
Volume	44.7	66.9	49.7
Unit Price	617.4	588.9	-4.6
CLOVES			
Value	4.87	2.53	-48.0
Volume	0.90	0.69	-23.3
Unit Price	5,411.1	3,666.7	-32.2
Sub Total	84.1	109.2	29.9
Non-Traditional Exports			
Minerals	78.8	104.2	32.2
Gold	71.2	91.2	28.1
Diamond	3.7	7.4	100.0
Other minerals	3.9	5.6	43.6
Manufactured Goods	21.7	25.2	16.1
Cotton Yarn	0.7	1.1	57.1
Manufactured Coffee	0.3	0.1	-66.7
Manufactured Tobacco	0.1	0.0	0.0
Sisal Products (Yarn & Twine)	0.5	0.6	20.0
Other manufactured Goods	20.1	23.4	16.4
Fish and Fish Products	23.2	27.1	16.8
Horticultural products	3.9	3.5	-10.3
Others Exports	27.6	41.7	51.1
Sub Total	155.2	201.7	30.0
Grand Total	239.3	310.9	29.9

p = provisional

Value in Mill.of USD

Source: Bank of Tanzania, International Economics Dept. and TRA, Customs Dept.

2.3.4 Imports

Total imports (f.o.b.) declined by 5.1 percent from USD 396.1 million recorded during the corresponding quarter in 2001 to USD 376.1 million. Both capital goods and intermediate goods imports recorded declines while consumer goods imports remained virtually unchanged. Capital goods

imports declined mainly due to declines in imports of transport equipments and machinery following completion of major investments in the mining sector. The decline in intermediate goods imports was attributed to low volume of oil imports as oil imports declined by 27.5 percent to USD 40.3 million, from USD 51.3 million recorded during the quarter ended December 2001.

Table 2.7: Tanzania Imports (By Major Categories)

Import Category	October - December		% Change
	2001	2002p	
Capital Goods	166.8	156.8	-6.0
Transport Equipments	53.5	48.6	-9.2
Building and Constructions	32.8	37.2	13.4
Machinery	80.5	71.0	-11.8
Intermediate Goods	110.4	99.3	-10.1
Oil imports	51.3	40.3	-27.5
Fertilizers	4.7	7.4	57.4
Industrial raw materials	54.4	51.6	-5.1
Consumer Goods	119.2	120.0	0.7
Food and food stuffs	33.8	28.9	-14.5
All other consumer goods	85.4	91.1	6.7
Grand Total (F.O.B)	396.4	376.1	-5.1
Grand Total (C.I.F)	435.6	413.3	-5.1

p = Provisional

Value in Mill.of USD

Source: Bank of Tanzania, International Economics Dept. and TRA, Customs Dept.

Services Account

During the quarter ending December 2002, the services account registered a surplus of USD 47.1 million, up from a surplus of USD 1.5 million recorded during the corresponding quarter in 2001. This development was attributed to increased services receipts reinforced by the decline in services payments. The increase in service receipts was largely a result of a rise in travel (tourism) and other business services receipts.

Services payments, on the other hand, decreased by 11.7 percent from USD 163.9 million to USD 144.7 million. Declines were mainly registered in areas of

travel, computer and information, and transportation service payments, which declined by 8.9 percent, 95.2 percent and 10.7 percent, respectively. There was however an increase in communication services payments related with the expansion of the telecommunication network in the country.

Income account

During the quarter under review, the deficit in the income account widened to USD 54.0 million, from USD 31.4 million recorded in the corresponding quarter in 2001. This was mainly due to a rise in income payments, particularly those related with interest payments.

Table 2.8: Tanzania - Services and Income Sector Developments

	Net	October - December		
		2001	2002p	%change
A. Services Account				
	Receipt	165.4	191.8	15.9
	Payment	163.9	144.7	-11.7
1. Transportation	Receipt	16.5	16.1	-2.5
	Payment	49.0	43.7	-10.7
<i>o/w freight payment</i>	Payment	38.0	36.0	-5.1
2. Travel	Receipt	100.1	121.9	21.7
	Payment	82.5	75.1	-8.9
3. Communication Services	Receipt	2.0	5.3	158.2
	Payment	1.9	3.5	88.0
4. Construction services	Receipt	0.0	0.0	0.0
	Payment	0.4	1.0	148.7
5. Insurance Services	Receipt	3.1	4.6	46.7
	Payment	4.1	4.9	18.2
6. Financial Services	Receipt	1.1	2.1	100.0
	Payment	1.0	1.2	24.0
7. Computer and Information Services	Receipt	0.4	0.1	-
	Payment	7.4	0.4	-95.2
8. Royalties and License fees	Receipt	0.0	0.0	0.0
	Payment	1.2	0.0	-98.3
9. Other Business Services	Receipt	21.8	26.9	23.3
	Payment	12.6	10.0	-21.0
10. Personal, Cultural and Recreational Services	Receipt	0.0	1.5	--
	Payment	0.0	0.0	0.00
11. Government Services n.i.e	Receipt	20.3	13.3	-34.6
	Payment	3.9	5.0	28.9
B. Income Account				
	Net	-31.4	-54.0	72.0
	Receipt	15.7	15.3	-2.5
	Payment	47.0	69.2	47.2
1. Compensation of Employees	Receipt	1.7	1.6	-7.4
	Payment	17.4	14.1	-18.7
2. Investment Income	Receipt	14.0	13.7	-1.9
	Payment	29.7	55.1	85.8
<i>o/w interest payment</i>	Payment	28.6	53.7	87.8

Source: Commercial Banks, Non-bank Financial Institutions, BOT.

p provisional figures

Note:

- = Small value

--- = Information not available

-- = Very big value

2.3.5 Commodity prices (c.i.f.)

During the fourth quarter of 2002, prices of most agricultural commodities experienced an upward trend except those for cloves and sisal. This was due to an increase in demand for agricultural commodities following good signs of recovery of the global economy.

World market prices for **robusta** and **arabica** coffee increased by 53.4 percent and 16.2 percent respectively when compared to the levels recorded in the corresponding quarter a year earlier. The price for **robusta** coffee increased to USD 0.80 per kg, from USD 0.52 per kg while the price for **arabica** coffee reached USD 1.47 per kg up from USD 1.26 per kg recorded in the corresponding in 2001.

The average price for **tea** increased by 2.8 percent to USD 1.53 per kg, from USD 1.49 per kg recorded during the corresponding quarter a year earlier. Likewise, the price for tea (Mombasa auction) increased by 8.2 percent to an average of USD 1.51 per kg, from USD 1.40 per kg. The increase in prices for **tea (Mombassa auction)** is partly explained by increased demand for the commodity following resumed participation in the auction by Afghanistan, one of the major buyers.

Prices for both "**A index**" and "**Memphis**" cotton increased by 32.9 percent and 26.5 percent, respectively. **A index cotton** increased to USD 1.15 per kg, from 0.87 per kg while the price for Memphis cotton increased to USD 1.18 per kg, from USD 0.94 per kg recorded during the corresponding quarter a year earlier. The trend is partly explained by an increased demand for the commodity following good signs of recovery of the global economy.

Clove prices declined by 68.7 percent to USD 2,333.3 per ton, from USD 7,443.3 per ton due to oversupply of the commodity in the market following the July 2002 decision by Indonesia, a major buyer and consumer of the commodity, to restrict

clove imports in order to protect her domestic producers. The average price for **sisal** also registered a 2.0 percent decline during the quarter under review to USD 650.0 per ton, from USD 663.3 per ton recorded during the corresponding quarter in 2001.

Prices for **petroleum (crude and refined)** increased during the period under review mainly due to speculation that oil supplies will possibly be disrupted if the war in Iraq is fought and the political instability in Venezuela continues. Iraq and Venezuela are among the major suppliers of petroleum products in the world market. The average prices for **crude oil** increased by 38.0 percent to USD 26.7 per barrel, from USD 19.3 per barrel. **Crude oil prices (f.o.b. Dubai)** increased by 37.1 percent to USD 25.0 per barrel, from USD 18.2 per barrel. Prices for the **refined (white)** oil products increased marginally by 1.1 percent to an average of USD 240.9 per ton, up from USD 238.2 per ton recorded during the corresponding quarter in 2001.

Prices for **Gold** increased by 15.9 percent to USD 322.5 per troy ounce from USD 278.4 per troy ounce recorded during the corresponding quarter in 2001. The increase was a result of increased demand for gold following weak returns in the equity markets and speculation for war in the Gulf.

2.4 Debt Developments

Total debt stock (both domestic and external debts) was USD 8,255.21 million as at the end of December 2002. The amount represents an increase of USD 147.8 million or 1.8 percent when compared with USD 8,107.4 million registered at the end of September. The increase was largely attributed to the reconciliation of African Development Bank Group debts, exchange rate fluctuations and the accumulation of interest arrears.

Total External Debt

Total external debt committed, as at December 31st 2002, was USD 8,029.9 million, an increase of USD

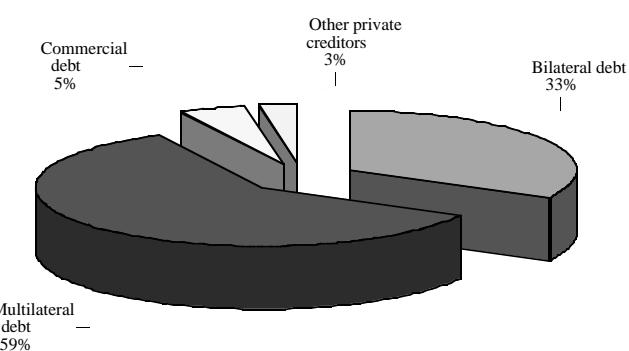
145.7 million from the amount of USD 7,884.2 million registered at the end of September 2002. Out of the total debt committed, disbursed outstanding debt (DOD) was USD 6,413.4 million or 79.9 percent, and committed undisbursed debt (CUB) was USD 1,616.5 million or 20.1 percent. Both DOD and CUB recorded increases of 0.7 percent and 6.5 percent, respectively.

When interest arrears are taken into account, the external debt stock reached USD 7,384.7 million by the end of December 2002, representing a rise of USD 103 million or 1.4 percent when compared with USD 7,281.7 million registered at the end of September 2002.

The Profile External Debt

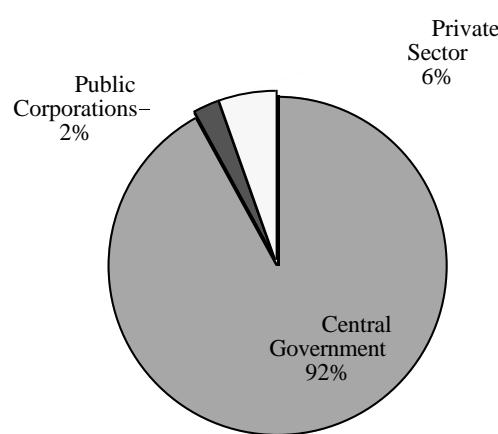
The profile of disbursed outstanding debt by creditor category indicates that, 59.0 percent and 33.0 percent of the total debt are owed to multilateral and bilateral creditors, respectively. Commercial debts and other private creditors account for 5.0 percent and 3.0 percent, respectively (**Chart 2.1**).

Chart 2.1: Disbursed Outstanding Debt by Creditor Category



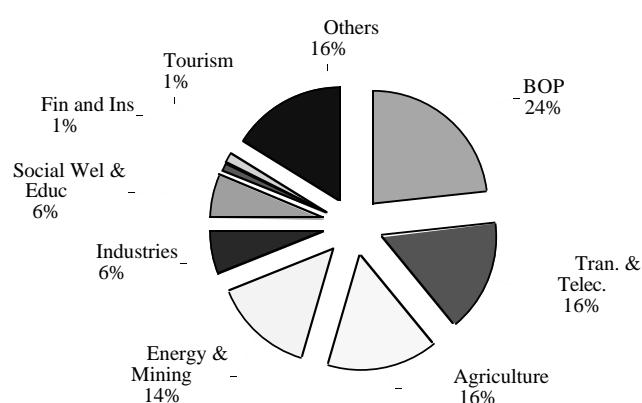
Disbursed outstanding debt by borrower category shows that the central government is the largest borrower, accounting for 92.0 percent of the total debt. The proportion of public and private sector in the total debt was 2.0 and 6.0 percent respectively (**Chart 2.2**).

Chart 2.2: Disbursed Outstanding Debt by Borrower Category



Classified by utilization of funds, 24.0 percent of the debt was disbursed in the form of Balance of Payments Support, while Transport and Telecommunications Sector received 16.0 percent. Agriculture received 16.0 percent, followed by Energy and Mining that received 14.0 percent. Industries absorbed 6.0 percent, while Social Welfare & Education, Finance and Insurance and Tourism received 6.0, 1.0 and 1.0 percent, respectively. The remaining 16.0 percent of debt was absorbed by other sectors (**Chart 2.3**).

Chart 2.3: Disbursed Outstanding Debt by Economic Sector



Debt Contracted, disbursements and payments

During the quarter under review, the new loans contracted and recorded reached USD 4.9 million and

all of which were on account of the private sector. During the same period, disbursements amounted to USD 8.2 million, while total debt service amounted to USD 46.3 million, thus resulting to a net outflow of USD 38.1 million.

Implementation of Paris Club V11 Arrangements

During the quarter under review, the Government concluded bilateral agreements with four Paris Club creditors, namely Belgium, Canada, Italy and Norway that led to the cancellation of debts worth USD 226.8 million.

Enhanced Highly Indebted Poor Countries (HIPC) Debt Relief

Throughout the second quarter of 2002/2003, Tanzania received a total of USD 12.2 million as HIPC debt relief from multilateral institutions. Out of which, USD 8.2 million came from International Development Association (IDA), USD 3.4 million from the International Monetary Fund (IMF), USD 0.5 million from the International Food and Agricultural Development Fund (IFAD) and USD 0.1 million from the African Development Bank Group (ADB).

Debt Buyback Scheme

The second and final closing of the scheme was expected to take place on 30th November 2002. It is now anticipated that the same will take place in the third quarter of year 2003. Debts worth USD 31.5 million made up of USD 14.3 million and USD 17.2 million as principal and interest respectively are expected to be cancelled.

Domestic Debt Developments

Union Government

Total domestic debt stock owed by the United Republic of Tanzania excluding contingent liabilities, stood at TZS 870.5 billion as at end of

December 2002. This is an increase of TZS 44.8 billion or 5.4 percent, when compared with TZS 825.7 billion recorded during the quarter ended September 2002. The increase in domestic debt stock was mainly attributed to new government borrowings.

Domestic Debt by Instruments

Analysis of domestic debt stock by instrument shows that, government bonds, which constitute 49.4 percent, increased by TZS 38.9 billion from TZS 391.0 billion recorded at the end of September 2002, to TZS 429.9 billion as at the end of December 2002. Much of the increase, was explained by new issues of 7- year and 10-year Treasury bonds.

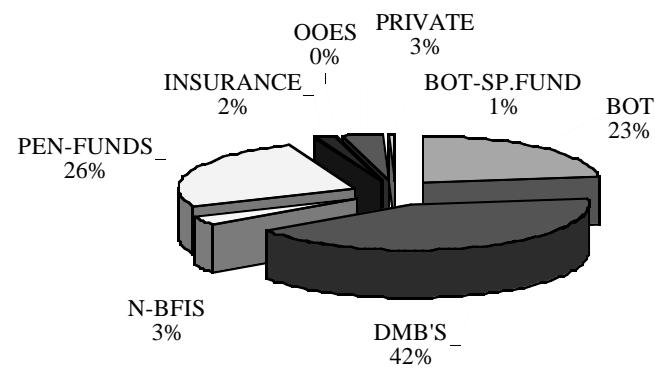
Treasury bills increased by 36.2 per cent, from TZS 196.5 billion to TZS 267.6 billion, following conversion of non-marketable EPA stock into 35-days Treasury bills.

Domestic Debt by Creditor category

As at the end of December 2002, Commercial Banks were the largest creditors, holding claims worth TZS 368.1 billion or 42.0 percent of the total domestic debt stock. Pension Funds ranked second, with claims amounting TZS 222.5 billion or 26.0 percent. Bank of Tanzania and Private Investors each held claims amounting TZS 201.5 billion and TZS 30.4 billion or 23.0 per cent and 3.0 percent, respectively.

Non-bank Financial Institutions and Insurance Companies' claims accounted for 3.0 and 2.0 percent each respectively. Other Official Entities and BOT-Special Fund altogether held 1.0 percent of total claims (**Chart 2.4**).

Chart 2.4: Domestic Debt by Creditor Category



Domestic Debt Service

A total of TZS 265.4 billion fell due for payment during the second quarter of 2002/03. Out of the total amount, TZS 254.4 billion or 95.9 percent was principal which was rolled over, while the remaining TZS 11.0 billion or 4.1 percent was interest that was paid out of government revenues.

3.0 ECONOMIC DEVELOPMENTS IN TANZANIA ZANZIBAR

3.1 Government Finance

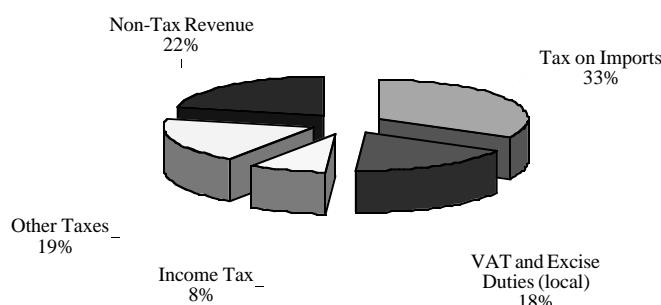
Overall Performance

During the second quarter of the fiscal year 2002/03, the Zanzibar Government budgetary operations on cheques issued basis recorded an overall deficit of TZS 4.2 billion before grants. After considering grants to tune of TZS 2.3 billion, the overall deficit declined to TZS 1.2 billion.

Revenue Performance

Total revenue collections amounted to TZS 12.5 billion, equivalent to 75.3 percent of the targeted TZS 16.6 billion. In comparison with the corresponding period in 2002, total revenue collections increased by 13.0 percent. The relative good performance was much attributed to increases in income tax collections, non-tax revenue, tax on imports, VAT and local excise duties. Cumulatively between July and December 2002, total revenue collections amounted to TZS 23.6 billion, accounting for 35.5 percent of the annual target of TZS 66.5 billion.

Chart 3.1: Government Revenue By Source October-December, 2002

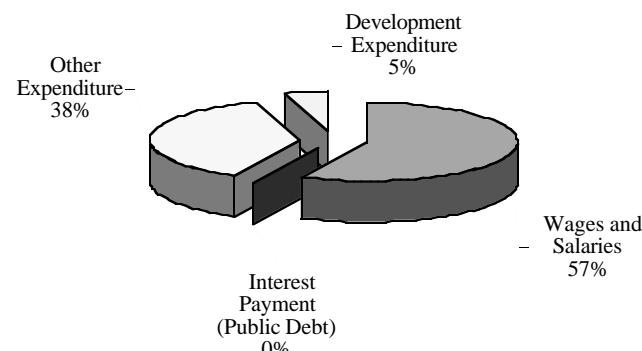


Government Expenditure

During the quarter ending December 2002, total government expenditure increased by 15.1 percent,

from TZS 14.6 billion recorded during the previous quarter ending September 2002 to TZS 16.8 billion. Recurrent expenditure amounted to TZS 16.0 billion, accounting for 95.3 percent of total government expenditure. Development expenditure amounted to TZS 0.8 billion or 5.0 percent. The increase in recurrent expenditure was a result of increases in salaries and wages, payments to pensioners and other expenses.

Chart 3.2: Government Expenditure by Component October-December, 2002



Financing

During the quarter under review, the government financed its expenditure from domestic sources and grants from the Union Government to the tune of TZS 2.3 billion. It also borrowed from non-bank sources (treasury bills) to the tune of TZS 1.2 billion.

3.2 Debt Developments

Total debt stock (external and domestic) as at the end of December 2002, stood at TZS 95.2 billion equivalent of USD 97.5 million. External debt stood at TZS 56.9 billion or USD 58.4 million, accounting for 59.9 percent of total debt, while domestic debt stood at TZS 38.2 billion or USD 39.1 million, accounting for 40.1 percent.

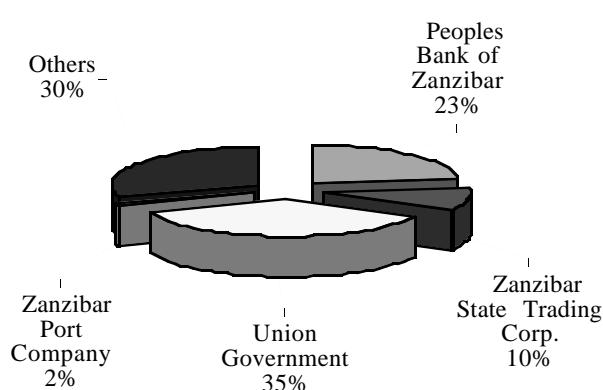
Domestic Debt

During the quarter ending December 2002, domestic debt increased by 59.0 percent, from TZS 24.12 billion recorded during the corresponding period in 2001 to TZS 38.2 billion. The increase was mainly due to the reconciliation of the debt position by inclusion of outstanding debt arrears due to various domestic suppliers, outstanding interest payments, and outstanding pension claims due to retired employees.

Domestic Debt by Creditors

Domestic debt by creditor shows that, the Zanzibar Government owed the Union Government to the tune of TZS 13.6 billion, accounting for 35.0 percent of the total domestic debt. The People's Bank of Zanzibar (PBZ) claims amounted to TZS 8.9 billion or 23.0 percent of total domestic debt. The Zanzibar State Trading Corporation (ZSTC) and Zanzibar Port Company (ZPC) were each owed TZS 3.7 billion and TZS 0.6 billion, accounting for 10.0 percent and 2.0 percent respectively. Other creditor claims amounted to TZS 11.4 billion, or 30.0 per cent the total domestic debt.

Chart 3.3: Domestic Debt By Creditor as at December 2002



Domestic Debt by Instruments

Domestic debt by instruments shows that, the Zanzibar Government's advances or overdrafts from the Union Government amounted to TZS 13.6 billion or 35.6 per cent of total domestic debt. Long-term loans amounted to TZS 8.9 billion or 23.2 per cent. Government stocks amounted to TZS 3.7 billion or 9.6 per cent. Treasury bills amounted to TZS

2.6 billion or 6.8 per cent. Short-term loans amounted to TZS 0.7 billion or 1.9 percent and other instruments amounted to TZS 8.7 billion, or 22.9 per cent.

The quarterly debt analysis indicates that long-term borrowing increased by 22.8 percent to TZS 8.8 billion, from TZS 7.2 billion recorded during the quarter ended December 2001, mainly due to inclusion of interest arrears. Government stocks however rose substantially following conversion of short-term loans into stocks, and inclusion of interest arrears. On the other hand, short-term borrowings declined by 72.7 percent, from 2.7 billion registered during the quarter ended December 2001 to TZS 0.7 billion, due to conversion of debts into stocks.

Table 3.1: Zanzibar Domestic Debt By Instrument in Millions of TZS

Instrument	Oct-Dec-01	Oct-Dec-02	% Composition	% Change
Advances by SMT	13,604.04	13,604.04	35.6	-
Short term Loan	2,695.69	709.5	1.9	(72.7)
Long term Loan	7,221.43	8,864.3	23.2	22.8
Other Instruments	0.00	8,741.0	22.9	-
Government stocks	601.70	3,669.7	9.6	509.9
Treasury bills	-	2,622.1	6.8	-
TOTAL	24,122.86	38,210.6	100.00	59.00

External Debt

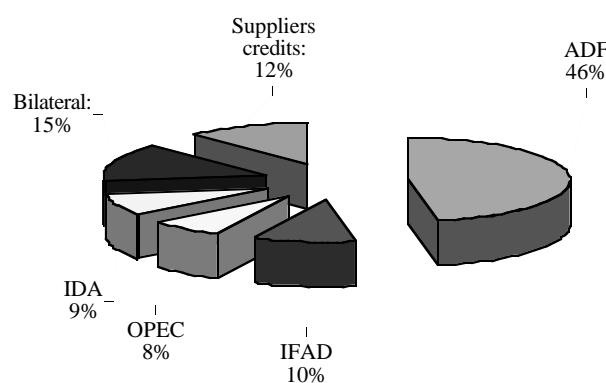
The Zanzibar Government external debt as at end December 2002, declined by 2.0 percent to USD 58.4 million, from USD 59.4 million recorded in the corresponding quarter in 2001. The decline was attributed to repayments of multilateral and bilateral guaranteed debts by the Union Government.

External Debt by Creditor Category

The external debt portfolio indicates that multilateral debts amounted to USD 42.7 million or 73.0 per cent of total external debt. Bilateral creditors claims amounted to USD 8.5 million or 15.0 per cent.

Claims from commercial sources (suppliers credits), amounted to USD 7.2 million or 12.0 per cent.

Chart 3.4 : External Debt Composition By Creditors as at December 2002



External Debt by Maturity

Debts with maturity of above 20 years amounted to USD 33.0 million or 56.5 per cent. Those with maturity of between 10-20 years amounted to USD 5.0 million or 8.6 per cent. Debts with maturity of between 5-10 years, amounted to USD 7.0 million or 12.0 percent. Arrears amounted to USD 13.4 million or 22.9 per cent.

Table 3.2: External Debt – By Maturity in Millions of USD

Period	Dec-01	Dec-02	Composition	% Change
Arrears	13.36	13.40	22.9	1.00
1-5 Years		0.00	-	-
5-10 Years	7.03	7.00	12.0	-1.00
10-20 Years	5.00	5.00	8.6	0.0
>20 Years	34.01	33.00	56.5	-3.00
TOTAL	59.40	58.40	100.00	-2.00

3.3 Foreign Trade Developments

Trade balance

During October- December 2002, the trade account (goods and services) recorded a smaller deficit of

USD 5.34 million, compared with a deficit of USD 7.95 million recorded during the corresponding period in 2001. The improvement was attributed to a much higher decline in the value of imports of goods and services relative to exports.

Table 3.3: Trade Account (Goods and services)

Item	Millions of USD		
	October-December 2001	2002	% Change
Exports	16.44	13.00	-20.9
Goods	5.87	3.38	-42.5
Services	10.56	9.63	-8.9
Imports	24.38	18.34	-24.8
Goods (fob)	15.54	14.04	-9.7
Services	8.84	4.31	-51.3
Trade Balance	-7.95	-5.34	-32.8

Source: Tanzania Revenue Authority

Goods account

During the period under review, the Zanzibar's goods account deteriorated by 10.2 percent, to a deficit of USD 10.66 million, from a deficit of USD 9.67 million recorded during the corresponding period in 2001. The deterioration was a result of declines in exports relative to imports.

Table 3.4: Goods Account

Item	Millions of USD		
	October-December 2001	2002	% Change
Exports	5.87	3.38	-42.5
Imports (fob)	15.54	14.04	-9.7
Trade Balance	-9.67	-10.66	10.2

Source: Tanzania Revenue Authority

Exports

During the period under review, total exports declined by 42.5 percent, from USD 5.87 million

recorded during the corresponding period in 2001 to USD 3.38 million. Traditional exports declined by 43.2 percent, with cloves declining by a higher margin in both volume and price factors, relative to sea weed.

Non-traditional exports declined by 32.3 percent, to USD 0.26 million, from USD 0.39 million recorded during the corresponding quarter in 2001. Manufactured goods declined most, but fish and fish produce increased marginally while other exports rose significantly.

Table 3.5: Zanzibar Exports by type of Commodity

Traditional Commodities	October-December		% Change
	2001	2002*	
Cloves			
Value	4.85	2.53	-47.9
Volume	0.89	0.69	-22.5
Unit Price	5,444.22	3,660.03	-32.8
Seaweeds			
Value	0.63	0.59	-7.2
Volume	2.38	2.86	20.1
Unit Price	265.57	205.18	-22.7
Sub Total	5.49	3.12	-43.2
Non-Traditional Exports			
Manufactured Goods	0.26	0.09	-65.2
Fish and Fish Produce	0.04	0.04	1.8
Horticultural produce	0.00	0.00	
Others Exports	0.09	0.13	48.9
Sub Total	0.39	0.26	-32.3
Grand Total	5.87	3.38	-42.5

* Provisional data subject to revision

NOTE: Volume in '000 Tons; Value in '000,000 USD; Unit Price in USD/Ton

SOURCE: TRA, Customs Department

Imports

During the period under review, overall imports (c.i.f.) declined by 9.7 percent to USD 16.13 million, from USD 17.86 million recorded during corresponding period in 2001. Intermediate goods and consumer goods imports declined by 4.1 percent and 24.7 percent respectively. Conversely capital goods imports increased by 11.8 percent, from USD 3.85

million registered a year earlier to USD 4.30 million, mainly due to increased importation of building and construction materials and machinery.

Table 3.6: Zanzibar Imports (C.I.F By Major Categories)

Import Category	October-December		
	2001	2002	% Change
Capital Goods	3.85	4.30	11.8
Transport Equipments	1.60	1.51	-5.9
Building and Constructions	0.36	0.61	68.7
Machinery	1.88	2.18	16.1
Intermediate Goods	5.36	5.14	-4.1
Oil imports	3.54	3.77	6.5
Crude oil	0.00	0.00	
White products	3.54	3.77	6.5
Fertilizers	0.00	0.00	
Industrial raw materials	1.82	1.37	-24.6
Consumer Goods	8.66	6.69	-22.7
Food and food stuffs	4.74	3.81	-19.8
All other consumer goods	3.91	2.89	-26.3
Grand Total (Fob)	15.54	14.04	-9.7
Grand Total	17.86	16.13	-9.7

Note: Imports estimated on the basis of SBE forms from TRA
Value in Million of USD

Source: TRA, Customs Department

Combined Services and Income Account

During the period under review, the combined income and services account (net) recorded a surplus of USD 5.3 million, compared with USD 1.75 million recorded during the corresponding period in 2001. The improvement was mainly due to declines in foreign payments, which outweighed foreign receipts.

Service Account

The non-factor services account (net) recorded a surplus of USD 5.32 million, which was much higher than the surplus of USD 1.72 million recorded during the corresponding period in 2001. The improvement was due to the decline in non-factor service

payments, relative to non-factor services receipts.

Income Account

The income account (net) slightly deteriorated by recording a surplus of USD 0.01 million, compared with USD 0.03 million recorded during the corresponding period in the 2001. This was due to reduced income receipts.

Table 3.7: Service and Income Sector Developments

	Millions of USD		
	<u>October-December</u>		% Change
	2001	2002*	
Service And Income Account			
Net	1.75	5.33	204.3
Receipt	10.59	9.64	-9.1
Payment	8.84	4.31	-51.3
A. Services Account			
Net	1.72	5.32	208.8
Receipt	10.56	9.63	-8.9
Payment	8.84	4.31	-51.3
B. Income Account			
Net	0.03	0.01	-65.5
Receipt	0.03	0.01	-67.6
Payment	0.00	0.00	-100.0

Source: Commercial Banks, Non-bank Financial Institutions, and BOT
Provisional figures

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1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	1992	1993	1994	1995	1996	1997	1998	1999	2000	Millions of TZS
										2001
A: Monetary										
Agriculture	339,062	425,300	530,081	746,186	931,724	1,085,698	1,264,264	1,500,572	1,689,609	1,917,642
Crops	233,427	301,497	371,896	551,818	697,047	804,595	927,024	1,096,536	1,239,256	1,424,530
Livestock	65,504	79,687	98,228	113,518	144,338	153,981	187,736	206,042	222,162	222,162
Forestry and hunting	16,209	20,845	28,287	37,180	47,539	44,300	67,337	74,831	83,271	95,366
Fishing	31,467	37,454	50,210	58,959	73,620	92,465	115,921	141,468	161,039	175,584
Mining and quarrying	13,503	19,062	26,170	35,190	38,511	53,515	74,386	85,792	99,519	119,422
Manufacturing	104,589	120,479	157,445	200,525	254,326	295,272	382,901	434,544	499,726	564,689
Electricity and water supply	19,766	36,770	39,304	60,347	65,800	74,599	81,751	101,301	112,753	124,789
Electricity	17,257	33,441	35,114	55,068	59,728	67,254	74,035	91,481	101,583	112,279
Water	2,509	3,329	4,191	5,280	6,072	7,345	7,716	9,820	11,170	12,510
Construction	57,293	59,278	78,732	83,177	99,871	149,824	209,754	253,447	282,150	324,591
Trade, restaurants and hotels	202,207	244,644	318,940	417,626	493,572	562,760	635,305	740,181	823,025	926,870
Transport, and communication	66,191	98,207	131,670	159,771	193,946	219,393	250,081	294,180	328,259	361,558
Financial and business services	72,209	111,436	153,362	170,263	209,392	248,646	312,847	345,071	382,970	421,511
Finance and insurance	46,490	77,106	96,469	98,533	113,913	137,885	152,697	165,504	187,027	197,989
Real estate	22,009	29,685	50,711	63,795	85,878	99,619	147,755	162,727	177,372	201,535
Business services	3,711	4,644	6,183	7,935	9,600	11,142	12,575	16,840	18,570	21,987
Public administration and other services	117,419	159,262	204,714	255,401	300,876	457,087	559,796	649,553	709,351	781,327
Public administration	81,670	111,496	140,877	171,551	200,913	340,445	424,278	495,377	535,007	583,158
Education	13,520	19,965	26,895	34,556	41,261	48,956	58,929	67,244	75,313	84,772
Health	7,765	9,945	12,731	17,152	20,411	23,690	27,284	31,350	35,112	39,522
Other services	14,464	17,856	24,210	32,142	38,291	43,996	49,305	55,582	63,919	73,875
Less financial Services Indirectly Measured	-56,992	-94,207	-117,706	-113,187	-136,957	-138,244	-140,909	-144,756	-151,359	(157,785)
Total Monetary GDP	935,247	1,180,231	1,522,712	2,015,299	2,451,061	3,008,550	3,630,176	4,233,885	4,776,002	5,384,614
B: Non-Monetary										
Agriculture	273,340	348,170	425,902	572,274	726,551	918,065	1,031,149	1,193,801	1,330,302	1,483,306
Crops	217,174	280,655	338,791	461,698	591,012	734,697	843,442	974,491	1,086,192	1,213,488
Livestock	27,815	31,436	38,242	47,140	54,478	69,268	73,873	90,097	100,351	107,259
Forestry and hunting	24,699	31,731	43,041	56,592	72,515	103,366	107,100	112,984	125,351	143,050
Fishing	3,653	4,348	5,828	6,844	8,546	10,734	13,442	16,230	18,408	19,509
Construction	11,567	14,772	20,059	26,252	32,377	38,299	45,576	52,412	61,205	68,550
Owner - Occupied Dwellings	55,761	64,591	156,651	182,817	242,570	321,854	418,410	471,601	537,625	654,295
Total Non-Monetary GDP	340,668	427,533	602,612	781,343	1,001,498	1,278,218	1,495,135	1,717,814	1,929,131	2,206,151
C: Total GDPfc : (A+B)	1,275,915	1,607,764	2,125,324	2,796,642	3,452,559	4,286,768	5,125,311	5,977,699	6,705,134	7,590,765
Population	²⁵ 50,431	²⁶ 61,837	²⁷ 79,600	²⁸ 101,696	²⁹ 121,999	³⁰ 147,312	³¹ 170,844	³² 193,453	³³ 210,192	³⁴ 231,426
Source: Bureau of Statistics, Per Capita GDP-Bot computation										

1.0 Output and Prices

Tables 1.2: Zanzibar Gross Domestic Product at Factor cost by Industrial Origin, at current Prices

Economic Activity	Millions of TZS				
	1995	1996	1997	1998	2000
Agriculture	33,044	42,531	49,596	40,344	47,258
Mining and quarrying	271	250	300	521	542
Manufacturing and Handcraft	4,785	6,041	7,537	8,033	8,402
Electricity and water supply	1,180	1,409	1,548	1,722	1,894
Construction	5,243	5,651	6,070	5,174	5,770
Wholesale & retail trade, restaurants and hotel	15,960	21,830	24,764	26,428	31,562
Transport and communication	3,168	5,614	6,627	6,354	7,315
Finance and Insurance	3,471	3,781	2,762	2,825	4,334
Public Administration and other services	14,938	19,451	26,037	31,209	34,125
Less: Imputed Bank Charges	(1,323)	(1,208)	(423)	(174)	(1,685)
GDP at Factor Cost	80,737	105,350	124,818	122,436	139,517
					(223) (48)
					163,798 208,085

Population

Per capital nominal GDP(Tzs 000s)

Per capital nominal GDP(USD)

* Estimates

NB * Figures for 2001 are provisional .

Source: Government Statistician Office - Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	1992	1993	1994	1995	1996	1997	1998	1999	2000	Percent 2001
A: Monetary										
Agriculture	26.6	26.5	24.9	26.7	27	25.4	24.5	24.7	24.7	25.3
Crops	18.3	18.8	17.5	19.7	20.2	18.8	18.1	18.0	18.0	18.8
Livestock	4.5	4.2	3.7	3.5	3.3	3.4	3	3.1	3.1	2.9
Forestry and hunting	1.3	1.3	1.3	1.3	1.4	1	1.2	1.1	1.1	1.3
Fishing	2.5	2.3	2.4	2.1	2.1	2.2	2.3	2.4	2.4	2.3
Mining and quarrying	1.1	1.2	1.2	1.3	1.1	1.2	1.5	1.4	1.5	1.6
Manufacturing	8.2	7.5	7.4	7.2	7.4	6.9	7.4	7.3	7.5	7.4
Electricity and water supply	1.5	2.3	1.8	2.2	1.9	1.7	1.6	1.7	1.7	1.6
Electricity	1.4	2.1	1.7	2	1.7	1.6	1.4	1.5	1.5	1.5
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.5	3.7	3.7	3	2.9	3.5	4.1	4.2	4.2	4.3
Trade, restaurants and hotels	15.8	15.2	15.0	14.9	14.3	13.1	12.4	12.4	12.4	12.2
Transport, and communication	5.2	6.1	6.2	5.7	5.6	5.1	4.8	4.9	4.9	4.8
Financial and business services	5.7	6.9	7.2	6.1	6.1	5.8	6.2	5.8	5.7	5.6
Finance and insurance	3.6	4.8	4.5	3.5	3.3	3.2	3.1	2.8	2.7	2.6
Real estate	1.7	1.8	2.4	2.3	2.5	2.3	2.9	2.9	2.7	2.7
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.3
Public administration and other services	9.2	9.9	9.6	9.1	8.7	10.6	11	10.9	10.3	10.3
Public administration	6.4	6.9	6.6	6.1	5.8	8	8.4	8.3	7.8	7.7
Education	1.1	1.2	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.1
Health	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Other services	1.1	1.1	1.1	1.1	1.1	0.9	1	0.9	1.0	1.0
Less financial Services Indirectly Measured	-4.5	-5.9	-5.5	-4	-4	-3.2	-2.8	-2.4	-2.3	-2.1
Total Monetary GDP	73.3	73.4	71.6	72.1	71	70.1	70.7	70.8	70.6	70.9
B: Non-Monetary										
Agriculture	21.4	21.7	20.0	20.5	21	21.4	20.2	20.4	20.4	19.5
Crops	17.0	17.5	15.9	16.5	17.1	17.2	16.4	16.6	16.6	16.0
Livestock	2.2	2.0	1.8	1.7	1.6	1.6	1.4	1.5	1.5	1.4
Forestry and hunting	1.9	2.0	2.0	2	2.1	2.4	2.1	2.0	2.0	1.9
Fishing	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.4	4.0	7.4	6.5	7	7.5	8.2	7.9	8.1	8.6
Total Non-Monetary GDP	26.7	26.6	28.4	27.9	29	29.9	29.3	29.2	29.4	29.1
Total GDP	100.0	100.0	100.0	100						

Source: Bureau of Statistics

1.0 Output and Prices

Tables 1.4: Zanzibar GDP at factor cost by Industrial Origin, Percentage Share in total GDP, at Current Prices.

Economic Activity	Per cent					2001
	1995	1996	1997	1998	1999	
Agriculture	40.9	40.4	39.7	32.9	33.9	36.0
Mining and quarrying	0.3	0.2	0.2	0.4	0.4	0.3
Manufacturing and Handcraft	5.9	5.7	6.0	6.6	6.0	5.4
Electricity and water supply	1.5	1.3	1.2	1.4	1.4	1.3
Construction	6.5	5.4	4.9	4.2	4.1	2.4
Wholesale & retail trade, restaurants and hotel	19.8	20.7	19.8	21.6	22.6	21.1
Transport and communication	3.9	5.3	5.3	5.2	5.2	5.6
Finance and Insurance	4.3	3.6	2.2	2.3	3.1	2.9
Public Administration and other services	18.5	18.5	20.9	25.5	24.5	23.0
Less: Imputed Bank Charges	(1.6)	(1.1)	(0.3)	(0.1)	(1.2)	(0.1)
GDP at Factor Cost	100.0	100.0	100.0	100.0	100.0	100.0

* Figures for 2001 are provisional.

Source: Government Statistician Office - Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1992	1993	1994	1995	1996	1997	1998	1999	2000	Millions of TZS 2001
A: Monetary										
Agriculture	339,062	349,346	357,648	381,140	398,117	403,947	413,193	433,311	450,181	479,538
Crops	233,427	240,273	246,009	266,010	279,367	281,431	287,841	304,008	314,901	337,940
Livestock	57,959	59,546	60,369	62,024	63,755	65,423	66,681	68,990	71,342	73,695
Forestry and hunting	16,209	16,672	17,126	17,594	18,074	18,739	18,972	19,353	20,324	21,104
Fishing	31,467	32,854	34,143	35,511	36,951	38,555	39,699	40,960	43,614	46,799
Mining and quarrying	13,503	14,608	16,803	18,768	20,579	24,097	30,699	33,488	38,144	43,293
Manufacturing	104,589	105,244	105,042	106,750	111,894	117,489	126,887	131,491	137,809	144,647
Electricity and water supply	19,766	19,937	20,329	21,578	23,977	24,514	25,870	26,874	28,454	29,297
Electricity	17,257	17,376	17,723	18,931	21,287	21,779	23,086	24,007	25,489	26,229
Water	2,509	2,560	2,606	2,647	2,690	2,735	2,784	2,867	2,965	3,068
Construction	57,293	47,153	47,744	38,706	42,533	46,588	52,179	57,256	62,409	66,825
Trade, restaurants and hotels	202,207	201,370	203,684	210,813	218,105	229,134	239,830	254,114	270,567	288,718
Transport, and communication	66,191	66,256	66,875	70,833	71,597	75,099	79,755	84,403	89,515	95,154
Financial and business services	72,209	76,599	78,423	77,343	75,994	84,743	91,250	94,580	98,353	100,646
Finance and insurance	46,490	50,205	52,558	49,811	47,138	54,894	59,838	62,382	65,063	66,212
Real estate	22,009	22,553	21,872	23,317	24,390	25,329	26,621	27,207	28,023	28,891
Business services	3,711	3,841	4,013	4,214	4,467	4,520	4,791	4,991	5,267	5,543
Public administration and other services	117,419	112,879	112,787	109,763	111,473	115,007	118,114	122,207	126,567	130,987
Public administration	81,670	75,690	74,006	69,338	69,338	70,725	71,786	73,120	74,933	76,640
Education	13,520	13,990	14,653	15,178	15,748	16,337	17,420	18,040	19,054	20,226
Health	7,765	8,057	8,351	8,661	8,982	9,437	9,660	9,969	10,478	11,068
Other services	14,464	15,142	15,777	16,586	17,405	18,508	19,248	21,078	22,102	23,292
Less financial Services Indirectly Measured	-56,992	-63,767	-68,805	-65,090	-58,581	-72,327	-78,547	-81,229	-82,359	-84,337
Total Monetary GDP	935,247	929,625	940,530	970,604	1,015,508	1,048,291	1,099,230	1,156,495	1,219,640	1,294,788
B: Non-Monetary										
Agriculture	273,340	282,076	287,071	301,198	310,624	322,150	326,749	337,199	346,333	360,625
Crops	217,174	224,281	228,039	240,501	248,212	258,235	261,729	270,171	276,007	287,875
Livestock	27,815	28,577	28,972	29,766	30,582	31,398	32,000	33,109	34,746	35,893
Forestry and Hunting	24,699	25,405	26,096	26,809	27,540	28,108	28,457	29,220	30,594	31,657
Fishing	3,653	3,814	3,963	4,122	4,289	4,409	4,563	4,699	4,985	5,200
Construction	11,567	11,802	12,039	12,277	12,515	12,753	13,008	13,610	14,409	15,129
Owner - Occupied Dwellings	55,761	57,504	59,305	61,167	63,064	65,019	66,840	69,988	73,938	77,265
Total Non-Monetary GDP	340,668	351,382	358,415	374,642	386,203	399,922	406,597	420,797	434,679	457,634
Total GDPpc : (A+B)	1,275,915	1,281,007	1,298,945	1,345,246	1,401,711	1,483,213	1,505,827	1,577,292	1,654,319	1,747,787
Population	50,431	52²⁵	51²⁶	48,650	48,918	49,530	49,²⁸767	50,194	51,045³¹	51,860³²
D/Per Capita real GDP (TZS)										

Source: Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Tables 1.6: Zanzibar GDP at factor cost by Industrial Origin, at 1991 Prices.

	ECONOMIC ACTIVITY	1995	1996	1997	1998	1999	2000	2001
Agriculture	1,864	2,108	2,004	9,080	9,961	10,670	11,377	
Mining and quarrying	190	191	192	86	115	106	164	
Manufacturing and Handcraft	395	415	430	6,367	6,377	6,677	7,105	
Electricity and water supply	782	870	960	676	704	732	755	
Construction	730	759	788	1,807	1,976	1,296	3,545	
Wholesale & retail trade, restaurants and hotel	1,175	1,370	1,556	15,214	17,865	18,334	16,043	
Transport and communication	328	330	303	2,417	2,453	2,599	2,961	
Finance and Insurance	253	238	162	864	1,299	1,269	1,438	
Public Administration and other services	1,132	1,149	1,166	4,190	4,253	4,317	4,382	
Less: Imputed Bank Charges	(89)	(190)	(21)	(53)	(505)	(60)	(13)	
GDP at Factor Cost	6,760	7,240	7,540	40,648	44,498	45,940	47,757.0	

NB * Figures for 2001 are provisional. 1998-2001 are based on 1991 prices, and the 1995-1997 are based on 1985 prices

Source: Government Statistician Office - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	1992	1993	1994	1995	1996	1997	1998	1999	2000	Percent 2001
A: Monetary										
Agriculture	26.6	27.3	27.5	28.3	28.4	27.9	27.4	27.3	26.9	27.4
Crops	18.3	18.8	18.9	19.8	19.4	19.1	18.7	19.1	18.7	19.3
Livestock	4.5	4.6	4.6	4.6	4.5	4.4	4.4	4.3	4.3	4.2
Forestry and hunting	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2
Fishing	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7
Mining and quarrying	1.1	1.1	1.3	1.4	1.5	1.7	2	2.1	2.3	2.5
Manufacturing	8.2	8.2	8.1	7.9	8	8.1	8.4	8.3	8.3	8.3
Electricity and water supply	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7
Electricity	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.5	3.7	3.7	2.9	3	3.2	3.5	3.6	3.8	3.8
Trade, restaurants and hotels	15.8	15.7	15.7	15.6	15.8	15.9	16.1	16.4	16.5	
Transport, and communication	5.2	5.2	5.1	5.3	5.1	5.2	5.3	5.4	5.4	5.4
Financial and business services	5.7	6.0	6.0	5.7	5.4	5.9	6.1	6.0	5.9	5.8
Finance and insurance	3.6	3.9	4.0	3.7	3.4	3.8	4	4.0	3.9	3.8
Real estate	1.7	1.8	1.7	1.7	1.7	1.7	1.8	1.7	1.7	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	9.2	8.8	8.7	8.2	8	7.9	7.8	7.7	7.7	7.5
Public administration	6.4	5.9	5.7	5.2	4.9	4.9	4.8	4.6	4.5	4.4
Education	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.2	1.2
Health	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6
Other services	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-4.5	-5.0	-5.3	-4.8	-4.2	-5	-5.2	-5.1	-5.0	-4.8
Total Monetary GDP	73.3	72.6	72.4	72.2	72.4	72.4	72.4	73.1	73.4	73.8
B: Non-Monetary										
Agriculture	21.4	22.0	22.1	22.4	22.2	22.2	21.7	21.6	21.2	20.6
Crops	17.0	17.5	17.6	17.9	17.7	17.4	17.3	17.0	16.5	
Livestock	2.2	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.1
Forestry and Hunting	1.9	2.0	2.0	2	2	1.9	1.9	1.9	1.8	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.4	4.5	4.6	4.5	4.5	4.5	4.4	4.4	4.5	4.4
Total Non-Monetary GDP	26.7	27.4	27.6	27.8	27.6	27.6	27.6	26.9	26.6	26.2
Total GDPfc : (A+B)	100.0									
Source: Bureau of Statistics										

1.0 Output and Prices

Tables 1.8: Zanzibar GDP at factor cost by Industrial Origin, Percentage Share in total GDP, at 1991 Prices.

ECONOMIC ACTIVITY	1995	1996	1997	1998	1999	2000	2001	Millions of TZS
Agriculture	27.6	29.1	26.6	22.3	22.4	23.2	23.8	
Mining and quarrying	2.8	2.6	2.5	0.2	0.3	0.2	0.3	
Manufacturing and Handcraft	5.8	5.7	5.7	15.7	14.3	14.5	14.9	
Electricity and water supply	11.6	12.0	12.7	1.7	1.6	1.6	1.6	
Construction	10.8	10.5	10.5	4.4	4.4	2.8	7.4	
Wholesale & retail trade, restaurants and hotel	17.4	18.9	20.6	37.4	40.1	39.9	33.6	
Transport and communication	4.9	4.6	4.0	5.9	5.5	5.7	6.2	
Finance and Insurance	3.7	3.3	2.1	2.1	2.9	2.8	3.0	
Public Administration and other services	16.7	15.9	15.5	10.3	9.6	9.4	9.2	
Less: Imputed Bank Charges	(1.3)	(2.6)	(0.3)	(0.1)	(1.1)	(0.1)	(0.0)	
GDP at Factor Cost	100.0	100.0	100	100	100	100.0	100.0	

NB * Figures for 2001 are provisional. 1998-2000 are based on 1991 prices, and the 1995-1997 are based on 1985 prices

Source: Government Statistician Office - Zanzibar

NB: Numbers are subject to changes

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

	1992	1993	1994	1995	1996	1997	1998	1999	2000	Percent 2001
A: Monetary										
Agriculture	0.4	3.0	2.4	6.6	4.5	1.5	2.3	4.1	3.5	6.5
Crops	-0.6	2.9	2.4	8.1	5.0	0.7	2.3	4.6	3.0	7.3
Livestock	2.7	2.7	1.4	2.7	2.7	2.7	1.9	3.5	3.4	3.3
Forestry and hunting	2.7	2.9	2.7	2.7	2.7	3.7	1.2	2.0	5.0	3.8
Fishing	3.0	4.4	3.9	4.0	4.1	3.8	3.5	3.2	7.2	7.3
Mining and quarrying	7.7	8.2	15.0	11.7	9.6	17.1	27.4	9.1	13.9	13.5
Manufacturing	-4.0	0.6	-0.2	1.6	4.8	5.0	8.0	3.6	4.8	5.0
Electricity and water supply	-1.3	0.9	2.0	6.1	11.1	2.2	5.5	3.9	5.0	3.0
Electricity	-1.8	0.7	2.0	6.8	12.4	2.3	6.0	4.0	5.2	2.9
Water	2.5	2.0	1.8	1.6	1.6	1.7	1.8	3.0	3.4	3.5
Construction	6.6	-17.7	1.3	-18.9	9.4	10.0	12.0	9.7	9.0	7.1
Trade, restaurants and hotels	-0.7	-0.4	1.1	3.5	3.5	5.1	4.7	6.0	6.5	6.7
Transport, and communication	14.2	0.1	0.9	5.9	1.1	4.9	6.2	5.8	6.1	6.3
Financial and business services	4.3	6.1	2.4	-1.4	-1.7	11.5	7.7	3.6	4.0	2.3
Finance and insurance	3.2	8.0	4.6	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8
Real estate	7.0	2.5	-3.0	6.6	4.6	3.8	5.1	2.2	3.0	3.1
Business services	3.5	3.5	4.5	5.0	6.0	1.2	6.0	4.2	5.5	5.2
Public administration and other services	5.6	-3.9	-0.1	-2.7	1.6	3.2	2.7	3.5	3.6	3.5
Public administration	5.7	-7.3	-2.2	-6.3	0.0	2.0	1.5	1.9	2.5	2.0
Education	7.0	3.5	4.7	3.6	3.8	3.7	6.6	3.6	5.6	6.2
Health	3.3	3.8	3.6	3.7	5.1	2.4	3.2	5.1	5.6	5.4
Other services	5.1	4.7	4.2	5.1	4.9	6.3	4.0	9.5	4.9	5.4
Less financial Services Indirectly Measured	4.7	11.9	7.9	-5.4	-10.0	23.5	8.6	3.4	1.4	2.4
Total Monetary GDP	1.6	-0.6	1.2	3.2	4.6	3.2	4.9	4.9	5.3	6.2
B: Non-Monetary										
Agriculture	2.3	3.2	1.8	4.9	3.1	3.7	1.4	4.1	3.3	4.1
Crops	2.1	3.3	1.7	5.5	3.2	4.0	1.4	4.4	2.9	4.3
Livestock	2.7	2.7	1.4	2.7	2.7	2.7	1.9	3.5	4.9	3.3
Forestry and Hunting	2.7	2.9	2.7	2.7	2.7	2.1	1.2	2.7	4.7	3.5
Fishing	3.0	4.4	3.9	4.0	4.1	2.8	3.5	3.0	6.8	4.3
Construction	2.1	2.0	2.0	2.0	1.9	1.9	2.0	4.6	5.9	5.0
Owner - Occupied Dwellings	3.1	3.1	3.1	3.1	3.1	3.1	2.8	4.7	5.6	4.5
Total Non-Monetary GDP	2.4	3.1	2.0	4.5	3.1	3.6	1.7	4.2	3.8	4.2
Total GDPfc : (A+B)	1.8	0.4	1.4	3.6	4.2	3.3	4.0	4.7	4.9	5.6

Source: Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar GDP at Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 1991 Prices

Economic Activity	1996	1997	1998	1999	2000	2001
Agriculture	13.1	-4.9	-4.5	9.7	7.1	6.6
Mining and quarrying	0.5	0.5	-6.3	33.7	-7.8	54.7
Manufacturing and Handcraft	5.1	3.6	0.9	0.2	4.7	6.4
Electricity and water supply	11.3	10.3	7.9	4.1	4.0	3.1
Construction	4.0	3.8	19.8	9.4	-34.4	173.5
Wholesale & retail trade, restaurants and hotel	16.6	13.6	9.5	17.4	2.6	-12.5
Transport and Communication	0.6	-8.2	7.3	1.5	6.0	13.9
Finance and Insurance	-5.9	-31.9	10.5	50.3	-2.3	13.3
Public Administration and other services	1.5	1.5	1.5	1.5	1.5	1.5
Less: imputed bank Charges	113.5	-88.9	-57.1	852.8	-88.1	-78.3
GDP at Factor Cost	7.1	4.1	0.5	9.5	3.2	4.0

NB * Figures for 2001 are provisional. 1998-2001 are based on 1991 prices, and the 1995-1997 are based on 1985 prices

Source: Government Statistician Office - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Food crops	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
	('000' Tons)								
Maize	2,159.0	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0
Paddy	614.0	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6
Wheat	59.0	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0
Pulses	186.7	374	384	374	453.0	528.0	584.0	674.0	683.0
Cash crops									
Coffee	48.5	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5
Cotton	48.4	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2
Tea	22.4	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7
Cashewnuts	46.5	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3
Tobacco	24.0	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7
Sisal	30.5	25.5	32	23	20.0	24.0	20.6	25.2	23.5
Pyrethrum	2.8	2.4	2	1.3	1.3	4.0	-	-	-

Source: Ministry of Agriculture .

1.0 Output and Prices

Table 1.12 Market Production of Zanzibar Major Export Commodities

	Metric tons											
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cloves	2,004.2	15394.0	1692.0	1843.0	4927.0	1575.6	10339.0	2506.0	204.0	8027.3	1847.0	1,910.0
Copra	6,926.0	3691.0	167.0	1304.0	3292.0	2780.0	2223.0	1207.0	93.6	296.4	972.4	43
Chillies	4.2	2.0	1.2	2.1	1.6	1.1	3.5	0.2	0.3	0.2	0.03	0
Clove Stems Oil*	-	482.0	943.0	38.0	450.4	251.0	1624.0	771.0	19.9	10.0	1952.2	9.6
Seweeds	-	-	2885.5	2644.7	2811.0	4287.0	4861.0	3667.0	3394.0	4834.0	4990.7	7,748.0

* Includes other essential oils cardomon, eucalyptus etc.

Source: Ministry of Planning - Zanzibar/ZSTC

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

Food crops	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	1980/81=100
Maize	117	140	143	100	146	133	116	122	147	
Paddy	176	207	210	158	232	145	136	284	275	
Wheat	65	83	67	86	124	91	35	130	80	
Pulses	69	138	141	138	167	194	215	248	251	
Cash Crops										
Coffee	88	79	95	77	69	85	87	106	68	
Cotton	85	78	149	149	123	69	62	73	89	
Tea	127	141	138	136	149	124	141	152	140	
Cashewnuts	86	117	152	117	173	191	224	183	125	
Tobacco	162	124	189	239	351	256	215	168	187	
Sisal	37	31	39	28	24	29	25	31	28	
Pyrethrum	104	89	74	48	48	148	-	-	-	
Source : Ministry of Agriculture										

1.0 Output and Prices

Table1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001
Biscuits & pasta	tons	378	240	202	71	288	805	611	891	1,215
Wheat flour	tons	7,510	13,930	11,551	33,998	77,593	87,669	144,693	162,634	178,335
Sugar, refined	000' M/Tons	106	112	114	104	81	93	110	135	162
Konyagi	000' Lts	1,882	1,966	2,011	1,832	1,849	1,994	1,630	2,214	2,287
Beer	000' Lts	57,050	56,845	89,301	125,074	148,340	170,700	167,353	183,003	175,649
Chibuku	000' Lts	14,770	10,695	11,319	14,031	13,680	11,993	12,392	17,041	18,750
Cigarettes	Mill Pes	3,893	3,383	3,699	3,733	4,710	3,933	3,371	3,745	3,491
Textiles	000'Sq. Mt.	60,316	51,357	31,201	33,436	41,706	45,546	49,757	73,566	84,325
Sisal ropes	tons	25,150	21,312	17,713	10,518	4,919	4,329	3,253	3,900	4,547
Fishnet & products	tons	93	122	122	125	70	35	24	42	57
Plywood	Cubic Mt.	673	486	283	315	115	-	1,953	568	450
Pyrethrum extract	000' tons	35	24	21	11	3	9	17	44	71
Paints	000Ltrs	2,129	2,016	3,233	5,205	4,986	4,943	12,903	7,085	9,020
Petroleum fuels	000' tons	348	340	398	336	313	312	287	117	-
Cement	000' tons	749	686	739	726	621	778	833	833	900
Rolled steel	tons	7,110	7,003	2,518	7,733	12,498	9,522	8,982	11,182	16,147
Iron Sheets	tons	25,860	22,961	18,142	6,422	15,218	14,918	23,028	25,046	25,937
Aluminium sheets/circles	tons	3,245	2,659	1,158	360	117	180	187	133	137
Dry cells	000 Pes	52,650	57,460	58,520	65,620	43,080	46,490	46,000	44,000	39,000
Battery, auto	Pieces	9,410	6,975	5,210	1,850	250	7,090	4,000	14,000	11,000

Source: National Bureau of Statistics

1.0 Output and price

Tables 1.15: Production in selected Industries in Zanzibar

Commodity	Units	1994	1995	1996	1997	1998	1999	2000	2001
Sugar	Tons	339	672	896	-	-	-	-	-
Beverage	Litres'000'	848	2,300	2,524	3,496	3,950	4,251	6,320	5,689
Animal Feed	Tons	2,514	2,650	3,278	3,573	3,869	2,848	2,206	1,534
Cigarettes	Cartons	5,521	5,362	3,456	8,398	7,908	5,697	3,600	1,281
Soap & Detergent	Kgs	133,578	137,585	141,713	865,564	1,585,000	1,275,000	316,148	195,421
Coconut	Tons	3,613	3,722	3,833	3,872	335	522	188	233
Bread	No.'000'	43,142	44,437	45,770	47,143	48,557	50,014	20,585	53,059
Diary Products	Litres'000'	446	200	-	-	-	-	-	-
Copra Cakes	Tons	263	66	134	322	124	58	70	61

Source: Department of Statistics - Zanzibar

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1993	1994	1995	1996	1997	1998	1999	2000	2001
2.Biscuits & pasta	38	24	20	7	29	81	62	90	123
3. Wheat flour	19	36	30	87	199	225	372	418	458
4. Sugar, refined	95	100	102	93	-	-	-	-	0
5. Konyagi	196	204	209	190	192	207	169	230	238
6. Beer	75	75	118	165	196	225	221	242	232
7. Chibuku	135	98	104	128	125	110	113	156	172
8. Cigarettes	146	127	139	140	177	148	126	140	131
9. Textiles	104	88	54	58	72	78	86	127	145
10. Sisal ropes	173	147	122	73	34	30	22	27	31
11. Fishnet & products	97	127	127	130	73	36	25	44	59
13. Plywood	42	31	18	20	7	-	-	36	28
14. Pyrethrum extract	90	62	54	28	8	23	44	113	182
16. Paints	156	148	237	382	366	362	946	519	661
17. Petroleum fuels	88	86	101	85	79	79	73	30	-
18. Cement	199	182	197	193	165	207	222	222	239
19. Rolled steel	63	62	22	68	111	84	84	99	143
19. Iron Sheets	119	106	84	30	70	69	106	116	120
20. Aluminium sheets/circles	118	135	110	48	15	4.9	7.5	8	6
22.Dry cells	119	130	133	149	98	105	98	100	88
23. Battery, auto	62	46	34	12	-	-	-	-	-

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Diamond	000Carats	67.3	40.8	25.5	49.5	126.7	123.1	97.8	235.0	354.4	254.3
Gold	Kgs	4,525.0	3,370.0	2,861.4	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0
Genstone	Kgs	48,938.0	32,979.0	48,506.8	111,403.8	142,160.0	509,489.0	48,518.0	95,200.0	150,800.0	96,866.0
Salt	000Tons	77.3	83.4	84.3	105.0	86.7	72.5	75.0	35.0	70.0	65.0
Gypsum	000Tons	15.0	52.2	53.0	42.0	55.4	46.3	59.1	40.0	60.0	72.0
Limestone	000Tons	990.5	1,618.0	1,740.0	1,062.1	1,200.0	-	1,181.2	1,241.2	15,000.0	2,269.4
Silver	Kgs	-	-	-	-	-	-	-	-	-	5,832,158.0

Source : Ministry of Energy and Minerals.

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Period	Index			Percentage change for the last six months at an annual rate**		December 1994 =100 Month-on-Month Total NCPI	
	Total	Food	Non-Food	Total	Food		
1998-Jan	174.5	176.7	169.7	12.9	14.8	11.1	1.2
Feb	176.5	179.5	169.8	12.9	14.4	9.4	1.1
Mar	178.9	182	169.4	14.3	16.0	7.3	1.4
Apr	179.9	183.3	171.2	13.8	16.5	5.9	0.6
May	181.3	184.8	172.5	13.6	16.6	5.8	0.8
Jun	182.7	186.4	173.6	12.0	14.8	5.5	0.8
Jul	184.6	187.2	177.2	12.0	12.1	8.9	1.0
Aug	186.0	189.4	178.1	11.5	11.7	10.5	0.8
Sep	187.4	190.7	179.3	9.9	10.1	12.6	0.8
Oct	189.1	193.1	179.8	10.9	11.4	10.9	0.9
Nov	190.2	193.9	180.8	10.8	11.3	10.2	0.6
Dec	191.2	195.5	180.6	10.4	11.5	8.1	0.5
1999-Jan	191.2	195.6	180.4	6.6	8.8	3.5	0.0
Feb	192.3	196.7	181.5	6.1	7.3	3.0	0.6
Mar	194.4	198.2	183.8	7.5	7.6	4.2	1.1
Apr	195.7	200.0	184.9	6.7	6.8	5.1	0.7
May	196.1	200.4	185.4	5.5	5.5	4.8	0.0
Jun	196.9	201.2	186.2	5.0	4.4	6.3	0.4
Jul	198.6	203.9	185.1	8.6	9.1	5.4	1.1
Aug	199.8	205.2	186.3	8.8	9.6	6.4	0.6
Sep	201	207.1	186.2	7.2	9.7	3.8	0.6
Oct	202.2	208.7	186.4	7.4	9.6	2.5	0.6
Nov	203.6	210.6	186.4	8.9	12.1	1.5	0.7
Dec	204.5	211.5	187.2	9.2	12.4	1.1	0.5
2000-Jan	204	210.5	187.5	5.5	6.6	2.3	-0.6
Feb	204.7	211.4	187.5	5.0	6.1	1.2	0.3
Mar	206.3	213.1	187.6	5.3	5.9	1.5	0.8
Apr	207.3	214.4	188.8	5.1	5.6	2.5	0.5
May	207.9	214.9	189.8	4.3	4.1	3.6	0.3
Jun	208.7	215.7	190.6	4.1	4.0	3.7	0.4
Jul	210	217.3	191.6	6.0	6.6	4.4	0.6
Aug	211.1	218.4	192.9	6.4	6.8	5.9	0.5
Sep	212.5	219.8	194.8	6.1	6.3	7.9	0.7
Oct	214	221.6	195.3	6.6	6.8	7.1	0.7
Nov	215.3	223.3	195.6	7.2	7.9	6.2	0.6
Dec	215.8	224.0	195.5	6.9	7.8	5.1	0.2
2001-Jan	215.1	222.7	196.0	4.9	5.0	4.7	0.3
Feb	216.0	224.1	194.8	4.6	5.3	2.5	0.4
Mar	216.6	225.1	194.0	3.9	4.9	-0.3	0.3
Apr	218.2	227.6	194.8	4.0	5.5	-0.5	0.7
May	219.0	228.0	196.0	3.5	4.2	0.5	0.4
Jun	217.1	225.5	196.3	3.5	4.3	1.0	0.2
Jul	220.9	230.8	196.4	5.3	6.8	0.7	1.8
Aug	222.1	232.5	196.4	5.5	7.3	1.0	0.5
Sep	223.2	234.1	196.7	5.9	7.9	1.7	0.5
Oct	224.2	235.3	197.2	5.4	7.0	2.0	0.4
Nov	225.0	236.1	198.1	5.4	7.1	1.8	0.4
Dec	225.6	236.7	198.5	5.3	6.5	1.9	0.3
2002-Jan	225.4	236.5	198.1	4.1	5.0	1.6	-0.1
Feb	226.6	237.7	198.0	4.1	4.5	1.6	0.5
Mar	227.2	238.2	198.6	3.7	3.5	2.0	0.3
Apr	228.8	237.3	207.2	4.2	1.7	10.3	0.7
May	229.3	237.3	208.8	3.8	1.0	11.1	0.2
Jun	229.8	238.1	209.5	3.8	1.2	11.4	0.2
Jul	230.8	239.6	209.3	4.9	2.7	11.6	0.4
Aug	231.8	241.0	210.0	4.7	2.8	12.4	0.4
Sep	233.1	242.1	210.9	5.3	3.3	12.7	0.6

Source: National Bureau of Statistics for actuals, Bank of Tanzania for seasonally adjusted data.

Note:

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

1.0 Output and Prices

Table 1.19: National Consumer Price Index (r), Tanzania Mainland

Period	General Index	Food	Non Food										December 1994 = 100	
			Total	Drinks & Tobacco	Rent	Fuel, light & water	Clothing & footwea	Furniture & household utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Education	Miscel. goods & services
	Weights 1)	100	64.2	35.8	2.5	4.9	7.6	9.9	1.4	3.4	1.3	0.7	4.1	-
1993	67.8	63.8	74.9	70.9	40.1	70.4	81.5	73.6	74.8	112.2	62.8	74.5	-	-
1994	90.2	88.8	92.8	91.5	94.3	92.0	95.2	93.4	95.7	95.3	93.9	95.2	100.0	100.0
1995	115.8	115.1	117.0	114.6	106.7	126.5	114.2	114.4	120.1	102.4	113.6	126.7	143.3	118.6
1996	140.1	138.6	142.7	143.1	137.4	166.1	136.3	144.1	138.7	118.2	129.5	162.4	160.6	131.0
1997	162.6	162.8	162.4	151.2	158.4	198.2	154.1	161.4	148.6	135.7	142.3	198.7	178.3	142.8
1998	183.5	186.7	175.3	160.7	172.2	226.5	159.7	180.5	153.0	140.6	151.7	216.9	187.2	149.7
1999	197.9	203.1	185.0	185.6	180.7	248.7	176.7	186.5	158.8	143.8	162.0	227.8	192.2	147.7
2000	209.7	216.9	191.4	168.4	190.8	265.9	181.2	188.2	161.7	145.0	167.5	236.8	194.3	149.4
2001	220.4	230.1	196.1	174.6	198.2	273.6	187.9	190.2	158.9	145.8	170.4	240.0	195.4	151.4
1999-Mar	201.1	208.3	183.3	168.0	178.9	240.5	174.8	186.1	157.8	143.4	159.3	225.6	190.5	149.6
Jun	200.4	206.3	185.6	169.1	180.3	248.7	176.9	188.0	158.8	144.1	161.3	226.3	191.1	149.2
Sep	193.6	196.9	185.3	163.0	180.8	251.3	176.5	188.3	158.4	143.6	164.1	229.6	193.0	146.7
Dec	196.5	200.7	185.9	162.4	182.8	254.2	178.6	183.6	160.1	144.1	163.5	229.5	194.4	145.3
2000-Mar	213.9	223.9	188.8	165.1	187.3	258.4	181.1	187.0	162.7	145.2	165.5	232.7	194.5	147.0
Jun	212.3	221.2	189.9	166.1	189.8	261.6	180.1	187.3	161.3	144.3	167.6	235.8	194.7	149.0
Sep	204.7	209.5	192.5	171.2	192.1	267.9	181.1	188.5	161.9	144.2	168.2	237.9	194.0	150.5
Dec	207.7	212.8	194.6	171.2	194.2	275.5	182.5	190.0	161.0	146.2	168.9	240.7	193.9	151.3
2001-Mar	225.2	236.8	196.5	172.8	197.6	277.1	185.2	190.9	160.4	146.1	169.3	241.3	193.8	151.6
Jun	223.5	234.6	195.6	174.6	197.7	274.2	185.5	189.8	159.0	145.7	170.1	239.3	194.3	151.6
Sep	215.2	222.9	195.8	175.5	198.1	271.7	188.5	189.4	158.4	145.1	171.0	239.5	195.8	151.0
Dec	217.9	226.2	196.7	175.6	199.3	271.5	192.4	190.8	157.9	146.2	171.2	239.9	197.6	151.6
2002-Mar	235.8	250.6	198.7	176.8	200.0	271.6	196.4	194.8	159.5	148.4	172.5	241.2	200.2	157.8
Jun	233.8	244.1	208.0	177.5	201.4	321.1	197.0	197.1	161.2	150.4	172.7	244.4	201.9	158.7
Sep	224.8	230.9	209.4	179.0	201.7	323.2	201.3	197.8	160.6	151.0	174.2	246.4	202.6	157.8
Weights 2)	100.0	71.2	28.8	4.4	3.9	4.7	3.7	2.5	1.5	2.2	1.2	1.2	1.5	2.0
1999 Jan	195.0	200.8	180.6	166.6	178.2	232.6	168.6	185.1	157.2	143.4	158.5	223.3	190.2	149.2
Feb	201.8	209.2	183.2	166.9	178.2	240.3	177.1	185.5	157.9	143.0	158.5	226.8	190.2	149.2
Mar	206.6	214.9	186.1	170.4	180.2	248.6	178.8	187.8	158.3	143.8	160.8	226.8	191.2	150.3
Apr	203.0	209.9	185.9	169.9	180.2	248.8	177.6	188.1	158.7	143.5	161.7	226.7	191.2	150.2
May	201.4	207.8	185.5	168.7	180.2	248.8	176.4	187.7	159.0	144.5	161.1	226.4	191.0	148.9
Jun	196.8	201.3	185.5	168.7	180.5	248.6	176.8	188.1	158.8	144.2	161.1	225.8	191.1	148.6
Jul	195.3	199.4	185.0	162.9	180.5	249.7	177.6	189.3	158.4	144.3	161.3	227.3	192.3	147.3
Aug	193.3	196.3	185.7	163.2	180.9	252.3	176.4	189.6	158.5	143.4	166.1	230.4	193.1	146.4
Sep	192.3	195.1	185.1	162.8	181.0	251.8	175.4	186.1	158.2	143.1	165.0	231.0	193.5	146.4
Oct	193.1	196.0	185.5	162.7	181.6	253.9	176.9	184.7	159.5	142.7	163.4	230.0	194.3	145.7
Nov	195.3	199.2	185.3	161.3	181.9	254.6	177.0	183.2	160.4	143.3	163.2	229.4	194.7	144.4
Dec	201.2	206.9	186.8	163.1	184.8	254.0	181.9	182.8	160.4	146.2	163.8	229.1	194.1	145.7
2000 Jan	207.8	215.9	187.5	163.5	185.7	254.5	182.0	185.4	162.5	145.7	163.8	231.3	194.5	147.0
Feb	214.5	224.6	189.0	166.4	186.6	259.2	180.9	187.1	163.6	144.8	165.6	233.3	194.1	146.6
Mar	219.4	231.2	189.8	165.5	189.6	261.6	180.5	188.4	162.1	145.0	167.0	233.5	194.8	147.3
Apr	215.2	225.3	189.7	165.8	189.7	261.6	179.5	187.4	161.8	144.1	167.5	235.2	194.3	149.3
May	213.4	222.8	189.9	166.1	189.8	261.8	180.1	186.8	161.4	144.4	167.4	235.9	194.6	149.0
Jun	208.4	215.6	190.0	166.5	189.8	261.5	180.8	187.6	160.7	144.3	168.0	236.2	195.1	148.7
Jul	206.6	212.5	191.4	170.7	191.3	264.3	180.2	187.7	162.3	143.2	168.4	237.1	193.6	150.3
Aug	204.3	209.0	192.3	171.3	192.1	266.6	181.2	188.7	161.9	144.4	168.2	237.9	193.8	150.4
Sep	203.2	206.9	193.7	171.6	192.8	272.8	181.8	189.2	161.5	145.0	168.0	238.8	194.6	150.9
Oct	204.3	208.1	194.4	171.5	193.6	275.7	180.9	189.5	161.9	146.1	169.4	239.7	195.1	151.6
Nov	206.5	211.2	194.4	171.1	193.9	275.0	182.3	190.7	160.7	146.3	168.1	240.7	193.6	151.0
Dec	212.2	219.1	194.9	171.0	195.0	275.9	184.3	189.7	160.3	146.3	169.1	241.6	193.0	151.2
2001 Jan	219.0	228.3	196.0	172.3	197.1	277.3	184.3	190.5	160.0	145.8	168.6	242.1	193.9	151.0
Feb	226.1	238.0	196.7	173.1	197.7	277.9	185.0	190.9	160.6	146.3	169.7	241.2	193.8	151.8
Mar	230.5	244.2	196.7	173.1	197.9	276.0	186.4	191.2	160.6	146.3	169.7	240.7	193.8	152.0
Apr	226.7	239.2	195.6	174.3	197.6	274.0	185.2	190.1	159.7	146.0	169.9	239.6	194.4	151.7
May	224.7	236.2	195.8	174.6	197.6	275.5	185.6	189.6	158.8	145.5	170.3	239.8	194.4	151.5
Jun	219.1	228.5	195.4	175.0	197.9	273.0	185.7	189.7	158.4	145.7	170.2	238.4	194.1	151.5
Jul	217.1	225.5	195.8	175.3	197.9	273.6	187.5	188.7	157.9	145.2	171.3	238.4	195.5	151.5
Aug	214.9	222.4	195.8	175.7	198.1	271.2	189.1	189.4	158.5	145.1	171.7	239.8	195.5	151.0
Sep	213.6	220.7	195.7	175.5	198.3	270.4	189.0	190.1	158.9	145.0	170.1	240.3	196.6	150.6
Oct	214.5	221.7	196.3	175.6	199.2	271.3	190.5	189.9	158.2	146.1	170.9	240.1	197.3	151.3
Nov	216.6	224.4	196.6	175.6	199.3	271.1	192.3	190.3	157.9	146.2	171.3	239.6	197.4	151.4
Dec	222.5	232.4	197.3	175.6	199.3	272.1	194.3	192.3	157.7					

1.0 Output and Prices

Table 1.20: Zanzibar, Consumer Price Index

End of Period	1991=100											
	General Index	Food			Non Food							
		Total	Drinks and Tobacco	Rent	Fuel and light	Clothing and footwear	Furniture and utensils	House- hold operations	Personal care & health	Recreation- & enter- tainment		
Weights	100.0	75.8	24.2	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
1996	285.5	285.0	286.9	319.5	315.5	313.8	159.8	274.0	228.9	166.1	217.2	325.8
1997	321.8	324.0	314.7	332.2	404.7	442.7	163.2	263.1	237.3	182.7	229.8	359.9
1998	324.6	322.9	329.7	328.5	523.8	474.1	154.5	276.6	236.0	191.8	242.0	355.8
1999												
2000	306.5	275.1	405.0	321.6	643.2	683.1	136.7	267.1	160.6	183.4	220.7	393.7
2001												
1999*-Mar	319.4	308.9	352.6	336.1	571.4	535.6	154.6	278.6	243.5	193.5	236.0	356.6
Jun	312.8	300.2	352.2	336.1	571.4	535.6	152.7	279.1	244.1	193.5	236.0	356.7
2000-Mar	335.6	299.2	449.8	336.1	714.3	808.5	150.9	297.8	175.5	198.4	245.2	437.1
Jun	328.7	290.0	450.0	336.1	714.3	808.5	151.3	296.3	175.4	198.4	245.2	438.3
Sept	349.0	315.6	453.5	368.4	714.3	808.5	152.6	296.0	186.7	214.5	245.2	438.1
Dec	360.7	329.0	460.1	453.0	714.3	808.5	158.5	297.5	192.3	217.4	245.2	438.5
2001-Mar	355.6	320.5	465.7	462.7	714.3	823.3	162.6	303.4	186.7	202.2	245.2	438.8
Jun	361.0	327.4	466.4	463.8	714.3	823.3	165.6	303.9	186.7	204.0	245.2	441.0
1999-Jan	316.7	305.2	352.5	336.1	571.4	535.6	154.9	278.4	242.1	193.5	236.0	356.6
Feb	317.7	306.6	352.5	336.1	571.4	535.6	154.3	278.4	244.1	193.5	236.0	356.6
Mar	324.0	314.8	352.7	336.1	571.4	535.6	154.7	279.2	244.1	193.5	236.0	356.6
Apr	313.4	301.0	352.3	336.1	571.4	535.6	153.5	277.2	244.1	193.5	236.0	356.7
May	317.2	306.0	352.2	336.1	571.4	535.6	152.4	280.2	244.1	193.5	236.0	356.7
Jun	307.7	293.5	352.2	336.1	571.4	535.6	152.4	280.1	244.1	193.5	236.0	356.7
2000-Jan	341.9	310.2	441.2	336.1	714.3	780.6	152.7	296.9	174.9	198.4	245.2	434.9
Feb	340.8	307.9	444.0	336.1	714.3	790.9	150.5	297.8	174.9	198.4	245.2	435.3
Mar	335.6	299.2	449.8	336.1	714.3	808.5	150.9	297.8	175.5	198.4	245.2	437.1
Apr	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
May	331.8	294.2	449.7	336.1	714.3	808.5	149.8	296.3	175.5	198.4	245.2	438.6
Jun	328.7	290.0	450.0	336.1	714.3	808.5	151.3	296.3	175.4	198.4	245.2	438.3
Jul	331.1	292.7	451.7	368.4	714.3	808.5	151.2	296.3	175.4	198.4	245.2	438.3
Aug	344.5	310.1	452.0	368.4	714.3	408.5	151.1	296.0	175.4	214.5	245.2	438.3
Sept	349.0	315.6	453.5	368.4	714.3	808.5	152.6	296.0	186.7	214.5	245.2	438.1
Oct	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Nov	361.6	330.8	458.4	430.4	717.3	808.5	157.0	297.5	192.3	214.8	245.2	438.1
Dec	360.7	329.0	460.1	453.0	714.3	808.5	158.5	297.5	192.3	217.4	245.2	438.5
2001-Jan	357.3	322.7	465.8	462.7	714.3	823.3	163.5	303.4	186.7	202.2	239.0	438.6
Feb	344.6	306.1	465.3	462.7	714.3	823.3	162.6	303.4	186.7	202.2	245.2	438.8
Mar	355.6	320.5	465.7	462.7	714.3	823.3	162.6	303.4	186.7	202.2	245.2	438.8
Apr	357.2	322.6	465.7	462.7	714.3	823.3	162.6	303.6	186.7	202.2	245.2	439.1
May	342.0	303.9	465.6	463.8	714.3	823.3	162.6	303.6	186.7	202.2	245.2	439.1
Jun	361.0	327.4	466.4	463.8	714.3	823.3	165.6	303.9	186.7	204.0	245.2	441.0
Jul												
Aug												
Sept												
Oct												
Nov												
Dec												

NB: March means 'End of March'....etc

* Data from **July-December 1999** and for **April & Oct. 2000** not available

Source: Department of Statistics - Zanzibar

1.0 Output and Prices

Table 1.21: National consumer Price Index, Percentage change on the Previous year, Tanzania Mainland

Period	General Index	Food		Non Food									
		Total	Drinks & Tobacco	Rent	Fuel, light & water	Clothing & footwear	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain	Transportation	Education	Miscel. goods & services
Weights 1)	100	64.2	35.8	2.5	4.9	7.6	9.9	1.4	3.4	1.3	0.7	4.1	-
1993	25.2	20.1	33.8	24.9	12.2	38.1	29.9	16.1	10.5	47.3	61.7	42.6	-
1994	33.1	39.1	23.9	29.1	135.2	30.6	16.8	26.9	28.0	-15.1	49.4	27.8	-
1995	28.4	29.7	26.0	25.3	13.2	37.5	20.0	22.5	25.5	7.5	21.0	33.2	-
1996	21.0	20.4	22.0	24.9	28.7	31.3	19.4	26.0	15.4	15.4	14.0	28.2	12.0
1997	16.1	17.4	13.8	5.6	15.3	19.3	13.0	12.0	7.1	14.8	9.8	22.4	11.0
1998	12.8	14.7	7.9	6.3	8.7	14.3	3.6	11.9	3.0	3.6	6.7	9.2	5.0
1999	7.9	8.8	5.6	3.0	4.9	9.8	10.7	3.3	3.8	2.3	6.8	5.0	-1.3
2000	5.9	6.8	3.5	1.7	5.6	6.9	2.5	0.9	1.9	0.8	3.4	4.0	1.0
2001	5.1	6.1	2.5	3.7	3.9	3.0	3.7	1.1	-1.7	0.6	1.7	1.4	0.6
1999-Mar	8.9	9.6	6.9	7.6	5.3	9.6	12.5	5.9	5.0	3.5	8.1	6.5	2.5
Jun	8.2	8.5	7.6	7.3	5.8	11.6	13.9	6.5	5.4	3.2	8.2	5.4	2.2
Sep	7.4	8.7	4.3	-0.4	4.8	8.4	8.9	1.8	2.2	1.9	6.7	5.0	3.2
Dec	7.0	8.3	3.6	-1.9	3.9	9.6	7.6	-0.7	2.5	0.7	4.3	3.2	-3.0
2000-Mar	6.3	7.5	3.0	-1.7	4.7	7.5	3.6	0.4	3.1	1.2	3.9	3.1	-1.7
Jun	6.0	7.2	2.3	-1.8	5.3	5.2	1.8	-0.4	1.6	0.1	3.9	4.2	1.9
Sep	5.7	6.4	3.9	5.1	6.2	6.6	2.6	0.1	2.2	0.4	2.5	3.6	0.5
Dec	5.7	6.0	4.7	5.4	6.2	8.4	2.2	3.5	0.5	1.5	3.3	4.9	-0.2
2001-Mar	5.3	5.8	4.1	4.7	5.5	7.2	2.3	2.1	-1.4	0.7	2.3	3.7	-0.3
Jun	5.3	6.1	3.0	5.1	4.2	4.8	3.0	1.4	-1.4	1.0	1.5	1.5	-0.2
Sep	5.1	6.4	1.7	2.5	3.2	1.4	4.2	0.5	-2.1	0.6	1.7	0.6	0.9
Dec	4.9	6.3	1.1	2.6	2.6	-1.5	5.4	0.5	-1.9	0.0	1.4	-0.3	0.2
2002-Mar	4.7	5.8	1.2	2.3	1.2	-2.0	6.0	2.0	-0.6	1.5	1.9	-0.1	3.3
Jun	4.6	4.0	6.3	1.7	1.9	17.1	6.2	3.9	1.4	3.2	1.5	2.1	3.9
Sep	4.5	3.6	6.9	2.0	1.8	18.9	6.8	4.5	1.4	4.0	1.9	2.9	3.5
Weights 2)	100.0	71.2	28.8	4.4	3.9	4.7	3.7	2.5	1.5	2.2	1.2	1.2	1.5
1999-Jan	9.1	10.3	6.1	7.4	5.1	6.7	8.6	7.1	4.9	4.8	9.4	6.6	3.4
Feb	8.7	9.4	6.5	6.7	4.9	9.1	13.7	4.2	4.8	2.7	6.4	6.9	-1.0
Mar	8.8	9.0	8.2	8.6	6.0	12.8	15.2	6.3	5.3	2.9	8.5	6.0	0.2
Apr	8.9	9.3	8.0	8.0	5.8	12.3	14.6	6.9	5.5	2.8	8.7	5.7	0.5
May	8.1	8.3	7.5	7.2	5.8	11.4	13.8	6.6	5.5	3.5	7.9	5.4	-0.5
Jun	7.7	7.8	7.3	6.8	5.7	11.2	13.4	6.1	5.3	3.2	8.0	4.9	-0.2
Jul	7.6	8.9	4.3	-0.1	4.6	8.0	9.9	2.4	2.3	2.5	4.9	3.9	-1.5
Aug	7.4	8.5	4.7	0.6	4.9	8.7	9.1	2.4	2.5	1.5	7.9	5.4	3.3
Sep	7.3	8.6	4.0	-1.7	4.9	8.5	7.7	0.5	1.9	1.8	7.2	5.5	-1.7
Oct	7.0	8.2	3.8	-1.2	3.9	9.4	7.3	0.3	2.6	0.2	4.9	3.7	4.2
Nov	7.1	8.6	3.2	-2.6	3.4	9.6	7.1	-1.2	2.3	0.1	4.2	3.2	-3.9
Dec	7.0	8.2	3.7	-1.9	4.2	9.7	8.5	-1.1	2.6	1.7	3.9	2.6	-2.3
2000 Jan	6.6	7.5	3.8	-1.9	4.2	9.4	7.9	0.2	3.4	1.6	3.3	3.6	-1.5
Feb	6.3	7.4	3.2	-0.3	4.7	7.9	2.1	0.9	3.6	1.3	4.5	2.9	-1.7
Mar	6.2	7.6	2.0	-2.9	5.2	5.2	1.0	0.3	2.4	0.8	3.9	3.0	-2.0
Apr	6.0	7.3	2.0	-2.4	5.3	5.1	1.1	-0.4	2.0	0.4	3.6	3.7	-0.6
May	6.0	7.2	2.4	-1.5	5.3	5.2	2.1	-0.5	1.5	-0.1	3.9	4.2	0.1
Jun	5.9	7.1	2.4	-1.3	5.2	5.2	2.3	-0.3	1.2	0.1	4.3	4.6	0.1
Jul	5.8	6.6	3.5	4.8	6.0	5.8	1.5	-0.8	2.5	-0.8	4.4	4.3	0.7
Aug	5.7	6.5	3.6	5.0	6.2	5.7	2.7	-0.5	2.1	0.7	1.3	3.3	0.4
Sep	5.7	6.0	4.6	5.4	6.5	8.3	3.6	1.7	2.1	1.3	1.8	3.4	0.6
Oct	5.8	6.2	4.8	5.4	6.6	8.6	2.3	1.5	2.4	3.7	4.2	0.4	4.0
Nov	5.7	6.0	4.9	6.1	6.6	8.0	3.0	4.1	0.2	2.1	3.0	4.9	-0.6
Dec	5.5	5.9	4.3	4.8	5.5	8.6	1.3	3.8	-0.1	0.1	3.2	5.5	-0.6
2001-Jan	5.4	5.7	4.5	5.4	6.1	9.0	1.3	2.8	-1.5	0.1	2.9	4.7	-0.3
Feb	5.4	6.0	4.1	4.0	5.9	7.2	2.3	2.0	-1.8	1.0	2.5	3.4	-0.2
Mar	5.1	5.6	3.6	4.6	4.4	5.5	3.3	1.5	-0.9	0.9	1.6	3.1	-0.5
Apr	5.3	6.2	3.1	5.1	4.2	4.7	3.2	1.4	-1.3	1.3	1.4	1.9	0.1
May	5.3	6.0	3.1	5.1	4.1	5.2	3.1	1.5	-1.6	0.8	1.7	1.7	-0.1
Jun	5.1	6.0	2.8	5.1	4.3	4.4	2.7	1.1	-1.4	1.0	1.3	0.9	-0.5
Jul	5.1	6.1	2.3	2.7	3.5	3.5	4.1	0.5	-2.7	1.4	1.7	0.5	0.8
Aug	5.2	6.4	1.8	2.6	3.1	1.7	4.4	0.4	-2.1	0.5	2.1	0.8	0.7
Sep	5.1	6.7	1.0	2.3	2.9	-0.9	4.0	0.5	-1.6	0.0	1.3	0.6	-0.2
Oct	5.0	6.5	1.0	2.4	2.9	-1.6	5.3	0.2	-2.3	0.0	0.9	0.2	-0.2
Nov	4.9	6.3	1.1	2.6	2.8	-1.4	5.5	-0.2	-1.7	-0.1	1.9	-0.5	2.0
Dec	4.9	6.1	1.2	2.7	2.2	-1.4	5.4	1.4	-1.6	0.0	1.3	-0.7	0.5
2002-Jan	4.7	5.9	0.8	2.4	1.2	-1.6	5.6	0.9	-1.6	0.4	1.8	-0.9	2.3
Feb	4.7	5.9	1.1	2.1	1.0	-2.6	6.5	2.3	-0.2	1.9	1.5	0.0	3.6
Mar	4.7	5.7	1.5	2.5	1.6	-1.7	6.0	3.0	0.1	2.3	2.4	0.7	4.5
Apr	4.8	4.3	6.0	1.8	1.8	15.8	6.6	3.8	0.4	2.7	1.6	1.6	3.7
May	4.6	4.0	6.5	1.7	1.9	17.4	6.3	4.1	1.8	3.4	1.4	2.0	4.0
Jun	4.5	3.8	6.6	1.5	1.9	18.2	5.6	3.7	2.0	3.6	1.6	2.9	4.6
Jul	4.5	3.8	6.7	1.3	1.9	18.1	6.8	4.6	1.4	4.3	1.5	3.1	3.6
Aug	4.4	3.6	6.9	2.2	1.8	19.4	6.3	4.1	1.2	3.7	1.3	2.8	3.7
Sep	4.4	3.4	7.2	2.4	1.8	19.3	7.3	4.7	1.5	4.1	2.7	2.7	5.2
Oct	4.5	3.0	8.6	4.9	1.5	23.6	6.6	5.8	3.8	4.0	2.4	3.2	4.8
Nov	4.5	3.0	8.8	4.9	1.5	25.2	6.0	4.8	3.2	4.9	2.2	3.5	3.7
Dec	4.4	2.9	9.0	4.6	1.5	24.3	7.3	5.0	4.2	7.0	1.8	3.3	5.5

Source: National Bureau of Statistics. 1) 1977 = 100, rebased to December 1994 = 100. 2) December 1994 = 100

1.0 Output and Prices

Table1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

End of Period	1991=100											
	General Index	Food			Non Food							
		Total	Drinks and Tobacco	Rent	Fuel and light	Clothing and footwear	Furniture and utensils	House- hold operations	Personal care & health	Recreation- & enter- tainment	Transport	
Weights	100.0	75.8	24.2	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
1996	18.0	21.7	38.3	14.9	57.8	23.4	24.5	13.3	-0.2	30.6	1.7	61.5
1997	12.7	13.9	11.8	4.6	28.8	47.3	2.5	-2.9	3.7	12.3	6.0	10.4
1998	1.0	-0.3	4.8	-1.1	29.4	7.1	-5.3	5.1	-0.5	5.0	5.3	-1.2
1999	-3.0	-5.2	4.1	-0.2	10.6	7.0	0.0	1.5	2.3	0.8	-1.5	0.2
2000	-5.8	-9.0	2.8	-8.3	2.1	12.2	-9.1	-5.7	-20.0	-7.3	-6.7	1.0
2001												
1999*-Mar	-8.1	-13.3	10.1	-7.0	33.3	16.2	0.3	6.7	5.1	3.0	-3.8	0.1
Jun	-4.0	-7.4	6.5	6.1	9.1	11.9	-0.1	-0.6	4.2	0.2	-2.1	0.5
2000*-Mar	6.3	-1.0	26.2	0.0	25.0	48.1	-2.1	6.8	-28.1	2.5	3.9	22.2
Jun	-29.5	-35.0	-14.8	-33.3	-16.7	0.6	-34.1	-29.5	-52.1	-31.7	-30.7	-18.1
2001-Mar	3.9	3.5	4.6	37.7	0.0	3.8	7.6	2.0	6.6	1.9	-0.8	0.7
Jun**	4.4	5.4	2.4	25.3	0.0	1.1	6.0	1.7	4.3	1.5	0.0	0.2
Sept												
Dec												
1999-Jan	-10.4	-16.1	9.9	-7.0	33.3	16.2	-0.9	6.2	4.5	5.9	-3.8	0.0
Feb	-8.0	-13.2	10.1	-7.0	33.3	16.2	0.7	6.8	5.3	1.7	-3.8	0.0
Mar	-5.9	-10.6	10.2	-7.0	33.3	16.2	1.0	7.1	5.3	1.7	-3.8	0.2
Apr	-7.6	-12.3	8.1	-7.0	33.3	11.9	-0.4	5.1	5.3	0.2	-3.8	0.5
May	-2.3	-5.1	6.1	14.2	0.0	11.9	-0.5	-3.3	4.5	0.2	-1.3	0.5
Jun	-1.9	-4.4	5.3	14.2	0.0	11.9	0.6	-3.2	2.7	0.3	-1.3	0.6
2000-Jan	8.0	1.6	25.2	0.0	25.0	45.7	-1.4	6.6	-27.8	2.5	3.9	22.0
Feb	7.3	0.4	26.0	0.0	25.0	47.7	-2.5	7.0	-28.4	2.5	3.9	22.1
Mar	3.6	-5.0	27.5	0.0	25.0	51.0	-2.5	6.7	-28.1	2.5	3.9	22.6
Apr	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
May	4.6	-3.9	27.7	0.0	25.0	51.0	-1.7	5.8	-28.1	2.5	3.9	23.0
Jun	6.8	-1.2	27.8	0.0	25.0	51.0	-0.7	5.8	-28.1	2.5	3.9	22.9
2001-Jan	4.5	4.0	5.6	37.7	0.0	5.5	7.1	2.2	6.8	1.9	-2.5	0.8
Feb	1.1	-0.6	4.8	37.7	0.0	4.1	8.1	1.9	6.8	1.9	0.0	0.8
Mar	5.9	7.1	3.5	37.7	0.0	1.8	7.8	1.9	6.4	1.9	0.0	0.4
Apr	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
May	3.4	3.3	3.5	38.0	0.0	1.6	8.5	2.5	6.4	1.9	0.0	0.1
Jun	9.8	12.9	3.6	38.0	0.0	1.8	9.5	2.6	6.4	2.6	0.0	0.6
Jul												
Aug												
Sept												
Oct												
Nov												
Dec												

March means 'End of March'...etc

*Data for **July to December** 1999 and 2000 not available

** April data not available

Source: Department of Statistics - Zanzibar.

1.0 Output and Prices

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Period	General Index	Food	Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	December 1994=100		
											Recreation and entertainment	Education	Miscel. goods & services
Weights	100	73.8	4.5	3.8	2.1	5.4	1.1	1.9	1.5	1.9	1.3	1.2	1.5
1996	132.8	128.0	150.8	156.9	243.3	127.2	140.2	133.3	145.7	121.4	115.8	146.2	115.9
1997	141.2	134.2	161.8	167.2	263.1	156.6	147.7	133.7	156.3	152.4	133.2	140.2	111.6
1998	148.2	140.1	165.2	169.8	295.8	184.7	154.8	131.2	151.6	162.3	132.8	150.8	102.6
1999	155.6	147.0	161.5	188.3	303.7	211.1	137.1	133.1	174.2	159.1	140.3	155.5	103.3
2000	153.1	137.4	176.7	200.5	348.1	248.0	154.5	131.8	177.6	164.9	143.2	155.7	106.5
2001	160.0	139.5	177.2	224.1	515.5	253.3	171.1	135.1	194.4	153.1	128.4	181.2	122.6
1999-Mar	165.3	159.9	167.9	190.1	300.0	205.9	141.1	134.5	168.9	161.3	138.7	159.0	105.1
Jun	166.4	162.5	168.4	187.3	304.2	192.3	142.3	133.9	170.3	158.3	140.8	152.9	103.8
Sept	143.7	132.2	140.6	183.0	304.7	212.6	133.5	132.3	178.5	158.3	141.1	153.7	101.6
Dec	147.3	133.2	169.1	192.7	305.8	233.6	131.2	131.9	179.1	158.6	140.5	156.5	102.8
2000-Mar	148.0	133.4	172.7	191.3	320.9	235.9	151.1	131.6	169.4	160.5	142.8	153.1	101.3
Jun	154.1	139.1	173.1	194.4	332.4	258.3	150.8	132.0	178.1	165.4	142.4	157.5	101.8
Sept	149.2	132.2	174.9	196.7	350.8	247.4	156.2	131.8	183.4	165.4	143.1	157.2	104.1
Dec	161.2	145.1	186.1	219.6	388.2	250.4	159.9	131.7	179.5	168.3	144.6	154.8	118.8
2001-Mar	167.5	149.9	173.4	238.7	498.2	249.8	165.6	135.2	199.5	155.9	145.8	162.1	121.1
Jun	158.7	139.7	176.9	207.9	480.6	255.9	167.9	142.5	198.2	143.9	118.8	168.4	120.7
Sep	157.7	135.3	180.1	227.6	541.7	256.1	178.7	133.8	186.5	152.0	111.7	190.1	120.2
Dec	156.1	133.0	178.2	222.2	541.7	251.3	172.2	128.9	193.3	160.7	137.3	204.4	128.4
2002-Mar	174.8	159.0	178.1	218.9	541.7	233.8	192.7	138.3	223.3	158.3	123.4	231.2	144.4
Jun	176.5	159.9	177.8	207.7	541.7	267.9	183.5	129.3	221.8	154.4	121.5	197.4	129.8
1999-Jan	164.9	159.6	168.8	188.4	300.0	205.9	139.8	133.4	164.7	160.5	141.4	157.2	105.2
Feb	163.0	156.6	166.4	181.8	300.0	214.4	140.3	136.1	171.7	161.3	136.9	164.4	105.0
Mar	167.9	163.5	168.6	200.2	300.0	197.3	143.3	133.9	170.3	162.2	137.7	155.5	105.2
Apr	171.0	168.7	168.4	191.6	304.2	189.4	142.9	133.9	171.3	160.8	144.0	152.7	103.1
May	168.7	166.9	168.4	185.5	304.2	178.9	143.0	134.8	169.5	160.4	134.7	152.1	103.2
Jun	159.4	152.0	168.4	184.7	304.2	208.7	141.1	132.9	170.2	153.8	143.6	154.0	105.2
Jul	143.3	132.4	140.6	183.5	304.2	202.9	132.8	132.0	174.1	156.2	141.6	158.1	103.9
Aug	143.5	132.4	140.6	183.1	304.2	207.9	134.5	132.4	179.6	158.0	140.9	151.9	102.6
Sep	144.2	131.8	140.6	182.3	305.8	227.1	133.3	132.4	181.9	160.7	140.7	151.1	98.3
Oct	143.7	130.1	168.4	189.4	305.8	213.5	132.0	131.3	180.8	159.8	139.4	151.9	102.2
Nov	147.6	133.4	167.3	188.6	305.8	241.8	131.4	132.6	178.6	156.0	142.5	157.0	102.3
Dec	150.5	136.1	171.5	200.1	305.8	245.5	130.3	131.8	177.9	160.0	139.7	160.5	103.9
2000-Jan	146.5	131.8	172.6	192.1	318.8	233.1	149.9	131.3	161.7	158.4	146.9	153.0	101.5
Feb	147.9	133.0	172.8	195.0	318.8	236.5	150.8	131.3	173.0	162.0	140.7	152.3	100.3
Mar	149.5	135.3	172.8	186.9	325.0	238.2	152.6	132.1	173.5	161.2	140.9	154.0	102.2
Apr	156.3	140.3	173.0	186.7	325.0	293.5	149.1	132.3	172.5	166.7	140.7	156.1	101.1
May	154.5	140.6	173.0	196.3	336.1	243.3	150.2	131.2	177.1	162.7	142.3	157.7	101.5
Jun	151.5	136.4	173.2	200.1	336.1	238.1	153.1	132.4	184.7	166.7	144.2	158.6	102.9
Jul	147.0	129.4	175.0	188.8	347.9	247.0	151.5	131.7	187.7	167.4	140.8	158.8	103.6
Aug	145.6	128.0	174.9	195.8	352.3	239.8	157.4	134.2	178.2	166.7	139.6	159.4	101.4
Sep	155.1	139.1	174.9	205.5	352.3	255.4	159.6	129.5	184.3	162.0	148.8	153.5	107.3
Oct	158.3	143.5	174.9	211.5	358.3	245.7	163.2	131.9	179.7	166.9	142.7	152.0	119.5
Nov	162.1	146.3	174.9	223.9	395.1	253.1	163.1	131.4	181.3	169.5	143.3	156.7	118.3
Dec	163.3	145.5	208.6	223.4	411.3	252.5	153.5	131.7	177.5	168.4	147.7	155.8	118.5
2001-Jan	166.1	152.8	174.9	201.2	411.2	239.1	164.9	131.9	190.3	168.3	160.1	158.7	121.2
Feb	164.4	143.2	172.7	251.2	541.7	257.9	164.9	135.7	202.5	151.5	137.4	165.3	125.8
Mar	172.1	153.6	172.7	263.6	541.7	252.3	167.1	138.0	205.7	147.9	140.0	162.2	116.3
Apr	156.5	133.7	176.9	262.1	541.7	228.2	167.2	139.9	202.9	148.8	140.4	157.2	132.6
May	154.7	137.3	176.9	188.4	400.0	264.8	163.9	132.2	206.4	141.0	109.9	177.4	117.4
Jun	164.8	148.2	176.9	173.2	500.0	274.8	172.6	155.4	185.4	141.9	106.1	170.5	112.0
Jul	160.7	140.2	178.7	220.2	541.7	259.5	185.2	128.8	184.5	148.8	98.8	186.1	116.0
Aug	157.3	134.5	178.8	236.7	541.7	259.3	178.5	137.1	184.6	148.0	109.6	178.7	117.9
Sep	155.1	131.3	182.7	225.9	541.7	249.6	172.3	135.4	190.5	159.2	126.6	205.6	126.8
Oct	155.8	132.5	178.2	223.2	541.7	252.4	174.7	128.7	190.1	160.5	133.7	206.2	125.6
Nov	155.6	133.0	178.2	224.7	541.7	238.7	171.4	128.8	196.7	160.6	137.1	206.7	125.6
Dec	157.0	133.4	178.2	218.8	541.7	262.7	170.5	129.3	193.1	160.9	141.1	200.3	134.0
2002-Jan	171.1	154.2	178.0	209.8	541.7	243.5	202.5	136.8	187.0	160.1	133.0	195.6	122.6
Feb	176.8	159.0	178.0	233.5	541.7	247.1	186.3	141.1	245.6	157.0	112.5	247.6	125.6
Mar	179.1	162.0	178.0	226.6	541.7	247.6	186.9	136.9	237.2	157.9	124.6	250.4	147.5
Apr	181.1	162.1	178.0	219.6	541.7	289.2	180.0	130.3	228.0	156.4	125.4	251.3	161.1
May	175.2	156.9	178.0	207.7	541.7	272.8	177.4	128.3	226.4	153.1	114.0	239.5	146.4
Jun	173.3	154.9	178.0	195.9	541.7	271.0	185.9	129.4	210.9	153.6	121.7	246.0	151.2
Jul	173.8	153.8	178.0	202.9	541.7	285.2	187.6	133.6	217.9	159.5	117.4	248.1	153.3
Aug	172.7	151.5	180.6	204.5	541.7	284.0	192.5	136.4	211.4	159.6	117.9	284.9	155.1
Sep	174.8	152.2	180.6	232.2	541.7	275.9	198.0	140.3	262.0	158.4	113.2	276.3	170.2
Oct	176.4	152.7	208.4	216.5									

1.0 Output and Prices

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Period	General Index	Food		Non Food										
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertain.	Education	Miscel. goods & services	
Weights	100	73.76	26.24	4.50	3.81	2.13	5.42	1.05	1.91	1.50	1.92	1.28	1.21	1.51
1996	128.7	123.3	144.6	163.0	140.1	242.9	128.8	145.4	127.8	145.4	108.4	120.6	150.9	126.5
1997	137.4	129.3	161.5	175.8	154.7	264.1	159.0	165.3	126.3	160.7	138.7	135.0	139.4	111.4
1998	146.8	137.6	173.9	181.6	156.3	295.8	188.4	174.1	133.5	143.8	138.8	137.3	151.2	103.7
1999	149.8	135.9	191.0	247.9	179.0	303.6	208.6	179.7	132.8	143.0	137.1	137.3	130.5	104.6
2000	150.6	133.2	202.2	205.8	179.7	348.1	238.9	179.9	132.5	144.6	138.8	134.9	158.8	106.9
2001	163.4	140.7	111.8	213.5	205.4	541.7	254.1	194.3	178.9	171.5	135.5	126.7	186.8	117.2
1999-Mar	153.5	138.6	197.3	311.0	179.0	300.0	207.1	176.1	129.5	141.2	138.7	130.2	133.7	104.8
Jun	158.7	144.8	199.7	310.8	182.0	304.2	207.1	188.3	133.7	142.6	138.1	141.5	127.5	106.0
Sept	142.4	129.3	181.0	174.2	176.9	304.7	207.5	179.3	134.4	139.1	136.2	139.4	129.2	103.2
Dec	144.8	130.8	186.2	195.4	178.1	305.5	212.9	175.0	133.7	149.1	135.4	138.3	131.6	104.6
2000-Mar	148.2	132.3	195.4	196.7	187.0	320.9	236.2	182.2	132.4	139.5	136.9	135.1	154.8	101.1
Jun	151.2	133.7	202.5	199.6	184.0	332.4	258.2	182.8	133.2	145.8	138.8	132.7	159.1	101.9
Sept	149.4	131.0	203.8	215.0	161.3	350.8	246.1	176.8	132.8	152.2	139.8	135.4	164.2	101.7
Dec	153.7	135.6	206.9	211.7	186.4	388.2	215.2	177.8	131.8	141.1	139.7	136.4	156.9	122.8
2001-Mar	175.0	156.5	229.6	211.7	205.6	541.7	246.9	202.4	193.8	169.3	141.3	131.7	168.8	126.3
Jun	162.7	144.1	217.7	210.3	198.9	439.6	245.7	189.3	200.6	200.6	121.4	88.5	184.2	118.6
Sep	162.3	139.3	0.0	214.9	207.3	541.7	255.3	184.2	196.7	150.5	140.3	111.1	190.9	112.6
Dec	161.6	138.9	0.0	213.2	207.6	541.7	248.7	198.3	124.5	175.1	139.0	142.0	203.5	111.4
2002-Mar	179.5	162.8	0.0	215.4	185.6	541.7	251.2	218.1	133.1	235.9	142.0	133.4	202.1	122.2
Jun	178.1	162.4	220.1	214.8	171.7	541.7	252.9	206.2	128.3	193.5	140.8	121.3	201.4	137.7
1999-Jan	152.6	137.4	197.5	314.4	177.3	300.0	207.1	173.5	133.7	137.6	138.9	132.5	131.9	108.7
Feb	152.0	137.4	195.1	309.3	168.9	300.0	207.1	173.9	121.0	142.4	139.4	128.2	139.2	106.0
Mar	155.8	141.1	199.2	309.3	190.8	300.0	207.1	180.9	133.9	143.6	137.9	129.9	130.0	99.6
Apr	161.9	148.9	200.3	310.8	184.4	304.2	207.1	188.2	134.1	143.1	139.4	145.7	127.3	105.7
May	161.2	148.2	199.6	310.8	179.9	304.2	207.1	194.6	134.1	142.2	139.5	136.2	126.5	104.6
Jun	152.9	137.2	199.3	310.8	181.8	304.2	207.1	182.0	132.8	142.6	135.5	142.6	128.6	107.6
Jul	142.5	129.4	181.2	173.3	181.4	304.2	203.7	186.3	133.6	141.0	136.3	137.1	134.6	105.8
Aug	142.1	129.1	180.5	174.7	175.6	304.2	207.4	175.6	136.0	136.5	135.7	143.1	126.5	104.5
Sep	142.6	129.5	181.3	174.7	173.6	305.8	211.4	176.0	133.6	139.8	136.5	137.9	126.5	99.3
Oct	142.2	127.4	185.9	195.8	178.0	305.8	213.4	176.5	133.0	153.8	137.0	136.6	126.2	101.6
Nov	144.7	130.8	185.7	194.1	179.3	305.8	213.4	176.1	134.2	148.5	134.5	138.7	131.3	102.4
Dec	147.6	134.3	186.9	196.2	177.0	305.0	211.8	172.3	133.8	144.9	134.6	139.5	137.3	109.7
2000-Jan	149.7	134.4	194.9	196.2	188.9	318.8	233.4	181.6	132.6	140.8	136.1	138.6	154.8	101.3
Feb	146.8	130.4	195.6	196.2	189.2	318.8	236.8	178.7	132.3	138.2	138.4	133.4	153.9	101.2
Mar	148.2	132.1	195.7	197.8	182.8	325.0	238.3	186.3	132.2	139.4	136.2	133.4	155.7	100.8
Apr	155.7	137.0	210.5	199.6	178.2	325.0	295.6	178.1	133.4	142.1	138.9	133.6	157.8	101.8
May	148.4	131.3	198.9	199.6	184.2	336.1	243.0	183.4	133.0	146.2	138.5	131.5	159.3	100.4
Jun	149.5	132.9	198.1	199.6	189.7	336.1	236.0	186.9	133.1	149.1	139.1	133.1	160.3	103.5
Jul	145.4	125.8	203.3	215.0	182.2	347.9	246.6	187.9	135.5	149.7	137.6	137.9	160.1	101.8
Aug	144.4	125.0	201.7	215.0	186.8	352.3	238.0	185.5	136.4	147.4	139.2	129.9	160.3	101.4
Sep	158.4	142.1	206.5	215.0	114.9	352.3	253.7	156.9	126.5	159.5	142.5	138.3	172.1	101.9
Oct	153.8	137.2	202.8	211.7	185.3	358.3	243.4	184.3	132.7	146.1	137.4	126.1	154.0	122.9
Nov	155.6	137.3	209.6	211.7	194.3	395.1	251.4	182.8	131.3	138.0	140.7	138.2	158.9	120.8
Dec	151.6	132.4	208.3	211.7	179.7	411.3	150.8	166.3	131.4	139.1	141.1	144.9	157.9	124.6
2001-Jan	162.7	141.4	221.1	211.7	186.3	541.7	238.5	212.8	194.2	171.4	141.7	134.3	169.2	126.7
Feb	168.0	146.0	227.7	211.7	217.8	541.7	251.4	206.0	193.9	171.3	141.7	126.5	170.1	128.1
Mar	168.2	147.0	225.7	211.7	212.8	541.7	250.9	188.3	193.4	165.2	140.4	134.4	167.0	124.1
Apr	165.3	141.9	230.9	211.7	212.1	541.7	258.8	185.3	194.8	226.3	121.7	132.0	202.5	125.2
May	162.7	137.3	231.9	215.4	222.7	541.7	263.8	206.3	196.1	189.2	135.3	120.7	178.1	118.7
Jun	162.8	140.6	221.5	215.4	168.3	541.7	274.4	184.9	210.9	157.3	107.3	113.3	171.9	111.9
Jul	162.3	138.9	225.8	216.3	212.7	541.7	260.4	177.8	196.7	143.2	142.9	105.5	187.5	108.4
Aug	163.0	140.4	224.1	212.9	207.3	541.7	260.1	185.8	195.3	149.6	138.2	102.2	178.0	108.4
Sep	161.5	138.6	224.8	215.4	201.8	541.7	245.3	189.0	198.1	158.6	139.8	125.6	207.1	120.9
Oct	161.1	137.1	222.2	213.7	208.8	541.7	247.6	198.9	124.2	178.0	139.4	144.2	201.9	111.2
Nov	161.0	139.0	220.8	212.1	203.1	541.7	249.6	196.0	123.9	174.1	138.3	137.3	206.5	109.0
Dec	162.6	140.5	222.8	213.7	210.8	541.7	248.9	200.1	125.5	173.2	139.4	144.6	202.1	113.9
2002-Jan	172.9	153.3	223.3	215.4	187.7	541.7	252.4	220.3	133.3	184.9	142.3	144.7	203.8	122.8
Feb	182.2	166.1	222.3	215.4	190.9	541.7	254.8	219.9	135.3	153.2	142.2	127.8	204.1	132.0
Mar	183.3	168.9	219.3	215.4	178.2	541.7	246.3	214.2	130.8	168.9	141.5	127.8	198.5	141.0
Apr	181.7	165.7	221.2	215.4	180.1	541.7	263.3	211.2	126.7	156.9	140.9	127.8	205.3	122.6
May	175.9	160.7	214.5	215.4	166.1	541.7	245.9	201.9	125.4	147.1	140.9	122.9	199.4	130.6
Jun	176.8	160.1	218.7	215.4	169.0	541.7	260.6							

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance

Item	1999/2000	2000/2001	2001/2002	Millions of TZS				
				2002/2003			Actual July-Sept	Actual Oct-Dec
				Budget estimate	Annual	July-Sept		
1. Total Revenue (A+ B)	1,057,951.4	1,215,930.0	1,422,802.0	1,714,596.0	425,989.9	453,749.1	335,964.4	473,833.0
A. Recurrent Revenue	777,644.7	929,624.0	1,042,954.0	1,172,298.0	269,500.3	289,517.3	286,902.6	307,940.6
Tax revenue	685,107.4	827,788.4	939,266.0	1,066,900.0	246,850.9	263,408.2	263,357.4	282,032.0
Customs and Excise duties	220,352.4	363,540.6	402,159.0	313,367.0	74,899.9	81,086.1	71,311.6	75,338.7
Income taxes	209,713.6	194,012.9	220,631.0	254,070.0	51,560.5	57,728.8	65,132.3	68,852.4
Sales taxes/VAT	179,989.4	188,838.6	216,066.0	394,300.0	95,847.3	95,715.4	100,516.0	108,369.3
Other taxes	75,052.0	81,396.3	100,410.0	105,163.0	24,543.2	28,878.0	26,397.5	29,471.6
Non - tax revenue	92,537.3	101,835.6	103,688.0	105,398.0	22,649.4	26,109.1	23,545.2	25,908.6
B. Grants	280,306.7	286,306.0	379,848.0	542,298.0	156,489.6	164,231.8	49,061.8	165,892.4
2. Total expenditure	1,168,778.8	1,305,035.3	1,466,138.0	2,106,290.0	509,502.0	569,369.5	341,731.5	423,322.0
Recurrent expenditure	808,865.4	1,018,782.1	1,121,527.0	1,386,163.0	329,470.2	389,337.7	302,479.8	324,505.2
Current payments	680,687.0	890,632.4	1,001,138.0	1,254,562.0	302,188.6	349,034.7	277,888.2	293,765.9
Debt service	128,178.4	128,149.7	120,389.0	131,601.0	27,281.6	40,303.0	24,591.6	30,739.3
Development expenditure	359,913.4	286,253.2	344,611.0	720,127.0	180,031.8	180,031.8	39,251.7	98,816.8
3. Surplus/Deficit (1-2)	-110,827.4	-89,105.3	-43,336.0	-391,694.0	-83,512.1	-115,620.4	-5,767.1	50,510.9
4. Other Items	-2,444.2	-25,447.4	4,761.0	0.0	-0.6	-0.1	-105,498.8	22,258.1
5. Total Financing	113,271.7	114,552.7	38,575.0	391,694.0	83,512.7	115,620.4	111,265.9	-72,769.0
Foreign (net):	105,417.2	90,354.2	121,841.0	348,440.0	62,061.7	115,620.4	12,393.5	19,907.5
Loans	187,786.2	172,880.4	187,355.0	451,362.0	85,140.4	153,734.9	22,474.5	36,822.5
Program	54,821.0	45,326.1	33,171.0	110,801.0	68,594.5	7,029.5	0.0	
Development project	132,965.2	127,554.3	154,184.0	340,561.0	85,140.4	15,445.0	36,822.5	
Amortization	-82,369.0	-82,526.2	-65,514.0	-102,922.0	-23,078.7	-38,114.4	-10,081.0	-16,915.0
Domestic (net):				43,254.0	21,451.0	0.0	98,872.4	-92,676.5
Domestic	7,854.4	-2,494.4	-24,159.0	30,254.0	10,451.0	10,000.0	99,123.3	-92,676.5
Domestic non-bank borrowing	163.8	16,160.4	36,574.0	9,000.0	9,000.0	0.0	-29,065.7	1,000.0
Domestic bank borrowing	7,690.6	-18,654.8	-59,181.0	21,254.0	1,451.0	10,000.0	128,189.0	-93,676.5
Amortization of contingent debt			-1,552.0	-10,000.0	-10,000.0	-10,000.0	-250.9	0.0
Privatization Fund		26,692.9		18,000.0	6,000.0	0.0		
Change in arrears			-59,107.0		5,000.0	5,000.0	0.0	
Recovery from NBC bond							-74,353.1	-4,946.6
Expenditure Float								
Memorandum items:								
Domestic Amortization	-234,092.1	-256,372.3	-139,396.7				-3,416.0	0.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Government Budgetary Operations

Item	1999/2000 Actual	2000/01 Actual	2001/2002 Actual	Millions of TZS				
				2002/2003				
				Budget estimate Annual	July-Sept	Oct-Dec	Actual July-Sept	Oct-Dec
Total Revenue	777,644.70	929,624.00	1,042,954.0	1,172,297.0	269,500.3	289,517.3	286,902.6	307,942.1
Tax Revenue	685,107.40	827,788.40	939,266.0	1,066,899.0	246,850.9	263,408.2	263,278.5	282,024.7
Taxes on Imports	220,352.40	363,540.60	402,159.0	474,647.0	113,904.9	117,547.5	107,891.0	115,917.0
Sales/VAT and Excise on Local Goods	179,989.40	188,838.60	216,066.0	233,019.0	56,842.3	59,253.9	64,887.1	67,740.1
Income Taxes	209,713.60	194,012.90	220,631.0	254,070.0	51,560.5	57,728.8	63,301.4	68,845.9
Other taxes	75,052.00	81,396.30	100,410.0	105,163.0	24,543.2	28,878.0	27,199.0	29,521.7
Non- tax Revenue	92,537.30	101,835.60	103,688.0	105,398.0	22,649.4	26,109.1	23,624.1	25,917.4
Total Expenditure	1,168,778.80	1,305,035.30	1,466,138.0	2,106,290.0	509,502.0	569,369.8	341,731.5	423,323.0
Recurrent expenditure	808,865.40	1,018,782.10	1,121,527.0	1,386,163.0	329,470.2	389,338.0	302,479.8	324,505.9
Interest payments	128,178.40	128,149.70	120,389.0	131,601.0	27,281.6	40,303.0	24,591.6	30,739.0
Domestic	81,329.60	77,788.40	64,605.0	57,390.0	15,606.6	15,240.0	13,410.0	11,022.1
Foreign	46,848.80	50,361.30	55,784.0	74,211.0	11,675.0	25,063.0	11,181.6	19,716.9
Wages and salaries	285,335.80	308,051.50	341,982.0	411,490.0	93,000.0	112,163.0	98,721.6	100,984.5
Other goods, services and transfers	395,351.20	582,580.90	659,156.0	843,072.0	209,188.6	236,872.0	179,166.6	192,782.5
of which: Roads	37,511.20	56,184.97	61,278.0	67,276.0	16,196.3	19,165.0	15,791.2	13,033.0
Retention fund	22,982.00	25,711.30	27,443.0	50,517.0	12,170.0	12,467.0	10,513.3	13,368.0
Dev. Expenditure and net lending	359,913.40	286,253.20	344,611.0	720,127.0	180,031.8	180,031.8	39,251.7	98,817.0
Local	19,428.80	35,069.10	50,236.0	95,662.0	23,915.5	23,915.5	7,821.9	42,712.1
Foreign	340,484.60	251,184.10	294,375.0	624,465.0	156,116.3	156,116.3	31,429.8	56,104.9
Overall Deficit (cheques issued) before	-391,134.10	-375,411.30	-423,184.0	-933,993.0	-240,001.7	-279,852.5	-54,828.9	-115,380.9
Grants	280,306.70	286,306.00	379,848.0	542,298.0	156,489.6	164,232.0	49,061.8	165,892.6
of which: Project	207,519.40	123,629.80	140,191.0	283,904.0	70,975.9	70,975.9	8,955.3	19,282.6
MDF funds	72,787.30	30,436.40						
Overall deficit (cheques issued) after	-110,827.40	-89,105.30	-43,335.0	-391,695.0	-83,512.1	-115,620.0	-5,767.1	50,511.8
Adjustments to cash and other items(net)	-2,444.20	-25,447.40	4,760.0	1.0	-0.6	0.0	-31,209.2	27,203.9
Adjusted deficit	-113,271.60	-114,552.70	-38,575.0	-391,694.0	-83,512.7	-115,620.0	-36,976.3	77,715.6
Overall balance (cheques cleared)	-113,271.60	-114,552.70	-38,575.0	-391,694.0	-83,512.7	-115,621.4	-111,265.8	72,769.0
Financing	113,271.60	114,552.70	38,575.0	391,694.0	83,512.7	115,621.4	111,265.8	-72,769.0
Foreign Financing (net)	105,417.20	90,354.20	121,841.0	348,440.0	62,061.7	115,621.4	12,393.5	19,907.5
Loans	187,786.20	172,880.40	187,355.0	451,362.0	85,140.4	153,735.4	22,474.5	36,822.5
Program loans	54,821.00	45,326.10	33,171.0	110,801.0	68,595.0	7,029.5	0.0	
Development Project loans	132,965.20	127,554.30	154,184.0	340,561.0	85,140.4	85,140.4	15,445.0	
Amortization	-82,369.00	-82,526.20	-65,514.0	-102,922.0	-23,078.7	-38,114.0	-10,081.0	-16,915.0
Domestic (net)				43,254.0	21,451.0	0.0	98,872.3	-92,676.5
Domestic	7,854.40	-2,494.40	-24,159.0	30,254.0	10,451.0	10,000.0	99,123.3	-92,676.5
Bank borrowing	7,690.60	-18,654.80	-59,181.0	21,254.0	1,451.0	10,000.0	128,189.0	-63,087.5
Non-Bank (net of amortization)	163.80	16,160.40	36,574.0	9,000.0	9,000.0	0.0	-29,065.7	-29,589.0
Amortization of contingent debt			-1,552.0	-10,000.0	-10,000.0	-10,000.0	-1,552.0	-20,000.0
Privatization Proceeds	0.00	26,692.90		18,000.0	6,000.0	0.0		
Change in arrears			-59,107.0		5,000.0	5,000.0	0.0	
Recovery from NBC bond							-74,353.1	-4,946.6
Expenditure Float								
Memorandum items:								
Domestic Amortization	-234,092.10	-256,372.90	-139,396.7				-250.9	
GDP at Market Prices - Actual (TZS)	6,850,022.00	7,726,808.50	8,482,200.0	9,547,500.0				

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.3: Zanzibar Central Government Operations

	Budget 2002/2003	July-Sept 2002/2003 Actual	Oct-Dec 2002/2003 Actual	Percentage Change
Total Revenue	66,508.0	11,105.6	12,554.0	13.0
Tax Revenue	55,349.5	10,704.2	11,667.2	9.0
Tax on Imports	26,610.5	4,347.6	4,916.1	13.1
VAT and Excise Duties (local)	9,976.8	2,545.9	2,677.4	5.2
Income Tax	4,291.9	883.6	1,249.8	41.5
Other Taxes	14,470.4	2,927.2	2,823.9	-3.5
Non-Tax Revenue		401.4	886.8	120.9
Total Expenditure	98,113.1	14,563.4	16,765.5	15.1
Recurrent Expenditure	61,516.7	13,491.9	15,971.3	18.4
Wages and Salaries	36,540.3	10,319.4	9,585.3	-7.1
Interest Payment (Public Debt)	2,777.1	-	-	
Foreign	-	-	-	
Local	-	-	-	
Other Expenditure		3,172.4	6,386.0	101.3
-	-	-	-	
Recurrent Deficit		(2,386.3)	(3,417.3)	43.2
Development Expenditure	36,596.4	1,071.5	794.2	-25.9
Previous float		-	-	
Overall (surplus) Deficit before grants		(3,457.8)	(4,211.5)	21.8
Grants(cash)		2,325.0	2,325.0	0.0
Overall Deficit after grants	(23,605.1)	(1,132.8)	(1,886.5)	66.5
Adjustment to cash and other items	(42,605.1)	(2,468.8)	(3,086.5)	25.0
Overall Deficit cheques issued		(1,336.0)	(1,200.0)	-10.2
-	-	-	-	
Financing	19,000.0	1,336.0	1,200.0	-10.2
Foreign	19,000.0	-	-	
Import Support	-	-	-	
Program Loans	19,000.0	-	-	
Amortization (foreign)	-	-	-	
Domestic (net)	-	1,336.0	1,200.0	-10.2
Bank	-	-	-	
Non-bank	-	1,336.0	1,200.0	
Amortization (local)	-	-	-	

GDP = TZS 208,085 million

Source: Ministry of Finance - Zanzibar, Bank of Tanzania and Peoples Bank of Zanzibar

2.0 Government Finance

Table 2.4: Treasury Bills Auction - Actual Sales by Transactor

Period													Millions of TZS	
	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
1994	90,367.1	90,367.1	2,932.7	2,932.7	30,177.3	30,177.3	15,244.3	15,244.3	22,682.3	22,682.3	3,239.8	3,239.8	16,090.7	16,090.7
1995	217,168.6	307,535.7	10,191.0	13,123.7	91,481.3	121,658.6	28,770.7	44,015.0	51,925.1	74,607.4	3,977.8	7,217.6	30,822.7	46,913.4
1996	286,360.8	593,896.5	0.0	13,123.7	204,023.5	325,682.1	20,800.5	64,815.5	42,058.2	116,665.6	2,200.0	9,417.6	17,278.3	64,191.7
1997	347,488.5	941,385.0	0.0	13,123.7	293,428.9	619,111.0	10,350.0	75,165.5	34,084.7	150,750.3	0.0	9,417.6	9,624.7	73,816.3
1998	255,279.2	1,196,664.2	0.0	13,123.7	167,111.0	786,222.0	41,138.1	116,303.6	35,615.1	186,365.4	0.0	9,417.6	11,415.0	85,231.4
1999	295,194.6	1,491,858.8	0.0	13,123.7	214,756.4	1,000,978.3	12,942.7	129,246.2	49,511.4	235,876.8	0.0	9,417.6	17,984.2	103,215.6
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002:														
Jan	50,800.0	50,800.0	0.0	0.0	33,311.7	33,311.7	5,539.2	5,539.2	11,683.7	11,683.7	0.0	0.0	265.4	265.4
February	66,450.0	117,250.0	0.0	0.0	30,652.3	63,964.1	22,186.9	27,726.1	13,325.8	25,009.5	0.0	0.0	285.0	550.4
March	93,047.2	210,297.2	0.0	0.0	69,832.8	133,796.9	7,988.7	35,714.8	14,865.6	39,875.1	0.0	0.0	360.0	910.4
Total	210,297.2	210,297.2	0.0	0.0	133,796.9	133,796.9	35,714.8	35,714.8	39,875.1	39,875.1	0.0	0.0	910.4	910.4
2002:														
Apr	44,855.3	44,855.3	0.0	0.0	30,945.9	30,945.9	2,859.6	2,859.6	10,836.0	10,836.0	0.0	0.0	213.8	213.8
May	57,645.9	102,501.2	0.0	0.0	31,400.7	62,346.6	11,497.4	14,357.0	14,615.7	25,451.7	0.0	0.0	132.1	345.9
June	67,674.7	170,175.9	0.0	0.0	31,063.7	93,410.3	15,196.4	29,553.4	21,203.6	46,655.4	0.0	0.0	211.0	556.9
Total	170,175.9	170,175.9	0.0	0.0	93,410.3	93,410.3	29,553.4	29,553.4	46,655.4	46,655.4	0.0	0.0	556.9	556.9
July	73,300.0	73,300.0	0.0	0.0	48,382.0	48,382.0	13,172.1	13,172.1	11,744.3	11,744.3	0.0	0.0	1.6	1.6
August	101,900.1	175,200.1	0.0	0.0	86,607.6	134,989.6	1,869.7	15,041.8	13,282.8	25,027.1	0.0	0.0	140.0	141.6
September	83,800.0	259,000.1	0.0	0.0	71,009.3	205,998.9	2,657.1	17,698.9	9,883.7	34,910.7	0.0	0.0	250.0	391.6
Total	259,000.1	259,000.1	0.0	0.0	205,998.9	205,998.9	17,698.9	17,698.9	34,910.7	34,910.7	0.0	0.0	391.6	391.6
October	133,899.7	133,899.7	0.0	0.0	103,709.0	103,709.0	3,411.1	3,411.1	24,493.0	24,493.0	0.0	0.0	2,286.6	2,286.6
November	164,477.6	298,377.3	0.0	0.0	137,777.0	241,486.1	6,150.1	9,561.1	14,018.3	38,511.2	0.0	0.0	6,532.2	8,818.8
December	87,112.9	385,490.1	0.0	0.0	68,447.9	309,934.0	700.0	10,261.1	17,915.0	56,426.2	0.0	0.0	50.0	8,868.8
Total	385,490.1	385,490.1	0.0	0.0	309,934.0	309,934.0	10,261.1	10,261.1	56,426.2	56,426.2	0.0	0.0	8,868.8	8,868.8

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

End of period	Bank of Tanzania	Deposit Money banks						Millions of TZS
			Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
1992	34,280.1	3,171.3					29,311.1	66,762.5
1993	33,981.9	3,143.3					31,767.9	68,893.1
1994	152,665.0	3,039.7	0.0	0.0	0.0	0.0	34,298.9	190,003.6
1995	215,134.3	12,421.5	0.0	0.0	0.0	0.0	32,393.7	259,949.5
1996	212,090.5	149,932.1	0.0	0.0	0.0	0.0	36,901.3	398,923.9
1997	269,971.1	159,294.6	0.0	0.0	0.0	0.0	68,252.1	497,517.8
1998	230,516.6	242,465.7	16,430.8	55,969.4	9,036.5	6,740.6	0.0	561,159.6
1999	293,118.4	258,731.0	16,006.6	74,784.2	14,475.2	3,573.8	0.0	660,689.2
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2001-March	296,941.6	192,022.9	12,315.4	70,675.4	35,837.3	2,799.2	0.0	610,591.8
June	296,941.6	185,568.9	15,355.4	72,244.9	40,752.4	2,656.3	0.0	613,519.5
September	296,941.7	183,006.9	14,892.9	115,193.2	1,406.4	2,683.0	0.0	614,124.1
December	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002 - March	295,903.7	182,286.0	12,256.4	126,388.4	1,371.9	1,025.2	0.0	619,231.6
June	295,989.6	171,884.0	10,177.4	108,841.4	1,371.9	264.2	0.0	588,528.5
September	283,060.1	177,158.0	12443.9	127443.4	1490.8	351.4	0	601947.6
December	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

Table 3.1: Monetary Survey (revised)

End of Period	Domestic assets (net)			M3, Extended Broad Money			Memorandum item:		
	Domestic credit (net)			Broad Money			Mo Base Money		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Total sum(2-5) or sum(9-13)	Total sum(9-12)	Total sum(9-10)	Currency in circulation outside banks	Demand deposits	Savings deposits
1	2	3	4	5	6	7	8	9	10
1985	-10,789.3	32,278.9	17,431.2	75.0	38,995.8	38,971.0	25,270.2	12,551.2	9,815.7
1986	-12,886.9	32,555.8	32,530.9	50,471.5	50,353.4	18,809.5	17,499.8	9,632.7	3,885.1
1987	-19,940.1	35,579.6	54,959.9	-3,850.1	66,749.3	47,130.6	24,550.8	12,704.8	4,911.2
1988	-23,308.2	51,633.5	73,458.2	-11,503.9	90,279.6	89,809.2	65,401.0	31,702.3	33,698.7
1989	-22,074.1	60,057.4	106,761.4	-26,961.0	117,783.7	116,295.2	82,418.7	41,094.8	41,323.9
1990	6,393.5	54,180.9	145,461.4	-35,839.6	170,196.2	166,674.8	111,084.9	57,919.1	53,165.8
1991	20,050.1	198,152.6	217,340.2	-40,580.3	211,579.0	135,925.8	63,604.6	43,583.5	32,269.7
1992	54,027.8	82,201.2	34,849.6	130,847.3	301,925.9	284,968.3	185,876.2	90,421.7	62,459.1
1993	29,594.4	184,089.3	245,784.1	-38,832.2	420,635.6	367,094.8	247,091.1	122,166.7	124,924.4
1994	116,393.2	181,055.6	280,158.6	-7,864.2	569,743.2	486,489.2	329,624.8	176,308.2	153,316.5
1995	165,813.5	279,257.9	247,846.0	59,994.1	752,911.5	613,695.3	428,285.1	244,313.7	183,971.4
1996	290,319.8	295,822.8	141,341.0	90,579.4	818,063.0	684,990.6	449,213.3	257,662.8	191,550.5
1997	398,918.6	239,457.5	182,976.9	105,716.0	927,068.9	760,353.3	493,868.7	287,877.1	205,991.7
1998	458,003.6	276,586.7	248,276.2	44,118.1	1,026,984.7	844,929.4	545,517.0	307,798.7	237,718.3
1999	622,286.8	366,596.2	311,533.0	-82,789.1	1,217,626.9	972,088.6	632,571.2	384,848.0	247,723.2
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3
2001	1,209,820.4	239,201.4	340,628.1	-152,919.2	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0
Jan-01	818,145.8	399,352.1	345,571.7	-173,449.1	1,389,620.4	1,077,838.6	670,259.8	366,101.6	304,158.2
February	828,877.5	291,972.6	342,335.3	-61,106.8	1,402,078.6	1,083,471.2	659,195.9	360,667.2	298,528.7
March	957,511.5	250,323.3	366,537.8	-148,979.5	1,425,593.2	1,069,390.9	635,851.0	358,723.7	249,257.1
April	991,381.2	237,448.7	375,519.2	-176,559.2	1,427,990.0	1,069,114.1	657,002.7	350,296.3	244,313.7
May	991,357.5	272,178.9	370,418.6	-190,874.8	1,443,080.3	1,073,736.9	660,706.5	357,926.2	259,545.7
June	1,001,411.7	268,919.6	378,422.6	-175,849.6	1,472,904.0	1,099,036.1	691,254.6	375,044.9	316,209.6
July	1,017,517.7	254,661.1	384,973.7	-185,766.5	1,471,386.0	1,087,185.2	672,692.6	367,644.9	305,047.6
August	1,079,321.7	251,810.3	394,138.2	-188,257.9	1,537,012.3	1,148,964.6	714,423.5	393,723.7	295,127.4
September	1,090,592.3	250,013.3	403,191.8	-194,442.7	1,549,354.6	1,161,170.7	728,258.5	383,989.6	344,269.0
October	1,139,114.8	257,683.9	399,971.2	-203,504.5	1,593,265.4	1,178,716.9	733,014.4	392,763.3	340,251.1
November	1,185,337.3	255,030.2	405,040.6	-215,182.2	1,610,225.9	1,211,966.0	756,950.1	409,503.6	347,446.5
December	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0
2002-January	1,244,572.7	211,117.3	424,034.3	-203,937.2	1,675,787.2	1,249,011.9	752,780.7	389,698.9	383,081.8
February	1,358,905.5	149,956.8	431,266.2	-229,564.0	1,709,664.4	1,262,854.6	787,086.3	391,993.3	309,093.1
March	1,365,588.3	157,637.1	441,943.7	-220,217.8	1,744,951.3	1,267,737.6	776,040.6	402,948.8	373,091.8
April	1,354,456.8	183,484.9	445,125.3	-230,578.7	1,752,488.2	1,268,835.8	766,271.1	398,186.6	368,084.5
May	1,308,438.7	191,092.9	455,432.1	-178,860.6	1,776,103.0	1,307,466.2	792,212.9	409,639.8	382,573.1
June	1,293,645.0	202,879.0	482,041.4	-180,034.3	1,787,889.9	1,333,534.2	815,576.3	429,383.9	386,192.4
July	1,316,101.9	250,064.6	263,902.4	9,381.7	1,839,450.6	1,369,608.8	837,331.5	433,054.4	209,448.3
August	1,322,133.4	319,811.7	254,437.6	19,302.7	1,915,685.4	1,421,212.7	879,946.7	466,750.3	213,470.3
September	1,354,621.1	316,963.1	248,051.6	11,412.1	1,931,047.9	1,452,980.7	912,428.8	474,990.5	437,438.2
October	1,440,512.5	276,827.5	240,551.0	20,961.0	1,978,852.0	1,471,851.2	932,828.8	488,790.9	444,037.9
November	1,442,963.9	319,900.7	247,846.0	-6,446.9	2,004,263.8	1,499,957.7	957,111.4	500,899.4	456,212.0
December	1,558,627.1	264,608.6	0.0	224,447.3	2,047,683.1	1,507,386.5	958,786.6	495,445.6	313,904.7

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets Revised

End of period	Foreign assets							Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**			Millions of TZS
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities				Other assets	Total	Total	
1990	35,576.9	2,319.8	156.7	27,509.4	7,899.0	0.0	31,446.4	39,345.4	22,578.7	97,322.3	9,021.6	8,836.1	102,036.3	344,703.2
1991	41,864.7	5,831.9	152.9	32,216.8	10,727.9	0.0	29,645.9	40,373.8	2,761.6	118,051.6	11,139.3	13,135.1	121,661.8	387,189.5
1992	108,889.3	26,371.5	2,488.3	67,755.4	0.0	0.0	89,074.7	89,074.7	2,300.0	200,894.9	13,493.9	23,204.6	118,717.8	653,190.4
1993	65,808.1	25,155.1	96.0	80,953.1	28,680.0	0.0	233,420.6	262,100.6	2,065.5	302,078.2	15,524.9	60,881.6	25,206.5	839,869.6
1994	146,675.6	19,519.5	840.9	111,416.7	25,465.0	0.0	245,139.1	270,604.1	0.0	270,944.4	16,307.3	76,158.4	22,826.5	935,293.3
1995	126,895.3	15,549.5	36.2	120,140.8	18,950.0	0.0	307,420.5	326,370.5	5,454.5	301,076.8	15,842.7	7,997.8	51,302.8	970,666.9
1996	237,246.9	18,845.8	346.0	125,594.7	0.0	0.0	299,374.5	299,374.5	5,454.5	283,212.1	16,235.7	6,651.0	66,834.5	1,059,795.6
1997	362,312.0	19,310.0	67.0	124,504.0	0.0	0.0	269,693.0	269,693.0	4,611.0	81,199.0	23,306.0	7,910.0	82,756.0	975,668.0
1998	376,350.0	21,115.0	240.0	140,534.0	0.0	0.0	234,075.0	234,075.0	5,358.0	71,411.0	22,721.0	6,472.0	86,173.0	964,449.0
1999	582,315.0	25,002.0	104.0	217,803.0	0.0	0.0	302,788.0	302,788.0	4,160.0	36,326.0	22,492.0	63,307.0	31,483.0	1,285,780.0
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002														
2000-January	568,348.9	25,244.1	541.0	216,412.0	0.0	0.0	314,040.0	314,040.0	2,590.0	35,182.0	22,610.0	2,543.0	56,175.0	1,243,686.0
February	563,785.6	25,254.9	214.0	213,413.0	0.0	0.0	309,812.0	309,812.0	2,590.0	36,180.0	23,006.0	8,074.0	61,380.5	1,243,710.0
March	572,900.3	25,265.5	215.0	214,032.0	0.0	0.0	311,085.0	311,085.0	2,590.0	37,119.0	23,526.0	16,979.0	66,290.3	1,270,002.0
April	575,919.4	25,233.9	477.0	211,093.0	0.0	0.0	309,735.0	309,735.0	0.0	40,575.0	24,313.0	17,503.0	70,609.7	1,275,459.0
May	559,641.1	25,233.9	132.0	210,656.0	0.0	0.0	299,522.0	299,522.0	0.0	63,423.0	25,318.0	23,124.0	67,611.0	1,274,661.0
June	564,742.5	25,235.2	135.0	212,535.0	0.0	0.0	290,406.0	290,406.0	0.0	61,679.0	26,621.0	2,150.0	81,685.3	1,265,189.0
July	576,259.1	25,232.3	449.0	209,312.0	0.0	0.0	290,324.0	290,324.0	0.0	63,103.0	23,803.0	26,445.0	62,320.6	1,277,248.0
August	663,789.6	25,229.2	82.0	207,031.0	0.0	0.0	289,392.0	289,392.0	0.0	67,211.0	24,634.0	26,085.0	37,522.3	1,340,976.0
September	674,375.2	25,221.9	82.0	206,624.0	0.0	0.0	289,392.0	289,392.0	0.0	67,249.0	26,180.0	23,514.0	32,239.9	1,344,878.0
October	632,533.7	25,350.7	495.0	205,337.0	0.0	0.0	296,672.0	296,672.0	0.0	66,607.0	27,382.0	18,130.0	31,326.6	1,303,834.0
November	637,635.8	25,354.2	309.0	204,883.8	0.0	0.0	296,673.3	296,673.3	0.0	67,587.7	27,761.6	28,009.5	35,545.5	1,323,760.5
December	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001-January	759,245.0	25,596.9	313.6	207,911.6	0.0	0.0	296,673.3	296,673.3	0.0	56,889.4	32,517.0	11,923.9	29,698.0	1,420,768.6
February	752,796.7	25,944.0	318.1	210,883.4	0.0	0.0	296,673.3	296,673.3	0.0	50,212.4	34,274.9	9,394.5	33,714.3	1,414,211.6
March	829,332.2	27,145.3	327.2	216,918.5	0.0	0.0	296,673.3	296,673.3	0.0	23,426.4	34,760.0	8,806.5	32,054.8	1,469,444.3
April	857,916.8	28,074.2	339.6	225,137.2	0.0	0.0	296,673.3	296,673.3	0.0	-956.3	37,748.1	14,316.9	31,086.5	1,490,336.3
May	836,913.6	28,065.0	335.0	222,108.4	0.0	0.0	296,673.3	296,673.3	0.0	14,601.7	38,780.6	5,233.5	28,468.7	1,471,179.9
June	833,449.6	28,028.1	323.2	220,337.8	0.0	0.0	296,673.3	296,673.3	0.0	17,222.5	41,042.8	-20,514.3	52,845.0	1,469,417.2
July	845,365.0	28,226.9	336.7	223,252.8	0.0	0.0	296,673.3	296,673.3	0.0	9,268.9	37,651.9	4,899.4	34,870.2	1,480,545.2
August	894,138.6	28,223.8	343.4	227,671.9	0.0	0.0	296,673.3	296,673.3	0.0	3,814.1	37,854.9	10,298.5	30,729.5	1,529,747.9
September	915,725.5	28,181.8	114.8	228,429.7	0.0	0.0	296,673.3	296,673.3	0.0	6,028.2	37,898.4	15,121.9	41,589.9	1,569,763.6
October	987,180.4	28,624.5	346.8	229,954.9	0.0	0.0	296,673.3	296,673.3	0.0	-5,000.9	38,420.7	3,087.7	52,993.6	1,632,281.0
November	966,475.3	29,084.2	349.2	231,492.5	0.0	0.0	296,673.3	296,673.3	0.0	-13,792.4	37,572.6	22,842.2	50,525.1	1,621,222.0
December	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002-January	1,090,841.7	29,637.1	349.3	231,586.7	0.0	0.0	295,651.1	295,651.1	0.0	-28,336.0	37,637.2	36,759.3	64,901.5	1,759,027.9
February	1,110,027.2	30,729.5	361.5	239,522.4	0.0	0.0	295,651.1	295,651.1	0.0	-61,823.6	37,872.1	28,677.4	64,630.3	1,745,648.0
March	1,093,738.2	31,070.8	368.5	243,701.4	0.0	0.0	295,651.1	295,651.1	0.0	-61,823.6	40,034.0	61,110.6	74,008.7	1,777,859.7
April	1,100,858.7	30,600.0	367.4	244,125.1	0.0	0.0	295,651.1	295,651.1	0.0	-65,824.3	38,761.1	36,561.7	65,980.0	1,747,080.9
May	1,123,604.9	30,384.7	394.9	262,600.8	0.0	0.0	295,651.1	295,651.1	0.0	-35,546.8	40,169.4	21,842.8	65,355.1	1,804,457.0
June	1,111,592.5	24,076.9	38.6	248,720.1	0.0	0.0	295,651.1	295,651.1	0.0	-38,124.3	42,446.0	0.0	80,100.6	1,764,501.5
July	1,145,099.7	23,283.0	543.6	250,941.6	0.0	0.0	271,640.8	271,640.8	0.0	-44,723.8	42,763.6	50,992.2	73,833.3	1,814,373.8
August	1,203,627.3	24,254.2	318.8	254,683.7	0.0	0.0	282,807.6	282,807.6	0.0	-55,910.6	43,814.0	31,179.5	73,154.5	1,857,928.8
September	1,257,619.7	24,971.6	318.1	254,174.3	0.0	0.0	282,807.6	282,807.6	0.0	-62,869.3	45,092.2	50,149.7	95,871.6	1,948,135.5
October	1,339,300.3	24,902.7	324.4	257,425.7	0.0	0.0	282,807.6	282,807.6	0.0	-74,813.2	48,318.1	41,674.8	89,983.3	2,009,923.7
November	1,390,990.7	25,112.0	100.2	259,430.9	0.0	0.0	217,614.2	217,614.2	0.0	0.0	81,917.3	18,269.6	96,871.3	2,090,306.1
December	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

d on gross level from July 2001

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	Currency in circu- lation	Central government deposits	Banks deposits	Other deposits	Foreign liabilities	Inter- national Mone- tary fund	Allocation of SDRs	Items in process of collection	Other liabilities	Capital and reserves	Total
1985	13,556.6	-81.4	473.4	7,046.5	2,934.5	2,211.0	549.7		5,785.5	198.0	32,673.8
1986	19,451.6	1,611.3	269.5	8,139.4	7,613.7	6,614.5	1,864.6		1,281.8	221.0	47,067.4
1987	26,328.5	2,228.9	1,554.4	13,468.4	29,723.9	11,796.2	3,254.8		7,675.0	248.0	96,278.1
1988	33,817.0	288.9	2,360.1	16,017.9	68,256.6	20,021.6	5,237.9		10,790.6	353.7	157,144.3
1989	43,761.9	-1,124.1	-6,034.1	15,016.2	96,087.2	26,590.3	8,270.9		19,192.5	1,089.7	202,850.5
1990	62,284.5	246.3	-37,509.3	96,718.9	149,402.8	35,139.2	8,065.7		29,265.4	1,089.7	344,703.2
1991	70,354.8	13,455.1	-55,560.2	86,390.1	179,141.3	32,582.7	9,384.9		49,658.1	1,782.7	387,189.5
1992	102,459.0	-161,182.7	10,291.2	83,766.5	292,865.6	58,637.3	14,469.9		105,100.9	1,782.7	653,190.4
1993	131,067.0	25,351.5	21,253.7	61,587.3	403,205.8	70,766.5	17,288.4		106,292.7	3,056.7	839,869.6
1994	187,812.5	29,560.3	38,628.9	54,274.5	406,054.7	97,361.3	23,794.2		93,727.8	4,080.2	935,293.3
1995	264,208.2	39,673.4	50,676.8	32,718.4	390,540.8	118,602.2	25,657.3		43,715.7	4,874.1	970,666.9
1996	280,575.8	82,657.7	55,192.2	21,920.8	386,341.3	109,275.1	26,822.0		86,420.4	10,590.2	1,059,795.6
1997	314,487.0	87,321.0	50,453.0	47,415.0	219,856.0	112,859.0	26,589.0		70,354.0	46,354.0	975,668.0
1998	337,323.0	83,027.0	81,411.0	8,568.0	214,955.0	122,440.0	30,012.0		34,189.0	52,524.0	964,449.0
1999	427,447.0	84,012.0	81,227.0	24,516.0	285,985.0	180,886.0	34,354.0		115,804.0	51,549.0	1,285,780.0
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0		102,747.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3		242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7		4,438.5	472,823.7	39,868.6
2001-January	399,390.92	122,714.32	148,138.74	(4,138.83)	369,485.69	200,507.00	32,793.38		106,086.40	45,790.99	1,420,768.6
February	394,400.39	117,504.91	139,255.46	(3,467.26)	367,345.62	200,507.00	33,262.12		118,940.74	46,462.56	1,414,211.5
March	390,530.24	163,780.19	132,826.56	(1,700.27)	363,623.19	200,507.00	34,214.01		137,658.69	47,204.29	1,468,644.3
April	386,993.26	160,043.64	119,860.37	(2,908.23)	382,640.42	200,506.88	35,510.33		160,485.39	47,204.29	1,490,336.3
May	390,206.07	130,961.39	135,147.72	(1,228.52)	374,750.28	212,712.42	35,032.61		146,422.89	47,175.06	1,471,179.9
June	406,657.59	147,720.36	100,190.23	2,816.69	359,228.31	212,712.42	34,753.33		158,193.19	47,145.11	1,469,417.2
July	406,963.91	164,198.55	99,506.71	3,040.04	351,619.08	212,712.42	35,212.99		164,804.10	39,060.27	1,480,545.1
August	430,800.14	163,066.56	132,214.86	(7,018.34)	349,101.95	212,712.42	35,910.12		167,650.60	39,060.27	1,529,747.9
September	418,793.22	143,782.32	(570.88)	354,508.24	212,712.42	36,029.64	12,094.52		187,710.50	41,869.55	1,569,763.5
October	434,106.42	139,812.04	143,609.17	(1,548.21)	421,216.91	212,712.42	36,270.21		240.726	201,825.10	41,869.55
November	443,388.95	171,905.68	114,791.80	(568.27)	363,001.32	212,712.42	36,512.73		20,574.80	217,033.00	41,869.55
December	456,205.39	173,799.59	128,163.52	4,231.39	372,840.35	212,712.42	36,094.25		29,928.89	242,819.40	41,869.55
2002-January	426,506.71	189,093.85	164,045.84	(10,021.36)	428,519.97	212,712.42	36,527.59		21,070.59	248,702.70	41,869.55
February	432,196.10	230,444.44	155,545.63	(8,704.59)	377,737.56	212,712.42	37,779.27		19,175.54	246,891.90	41,869.55
March	437,266.52	224,074.97	112,987.11	(9,676.46)	373,962.52	212,712.42	38,438.41		31,896.73	302,237.40	41,869.55
April	436,617.20	207,739.75	147,045.19	(516.14)	378,065.96	212,712.42	38,505.25		25,602.00	259,439.60	41,869.55
May	446,942.45	182,339.66	162,988.13	(16,050.38)	425,457.97	231,448.69	41,419.38		13,755.08	274,286.30	41,869.55
June	466,480.14	180,618.98	106,607.85	(5,508.95)	417,817.83	231,448.69	39,229.99		(36,792.44)	322,729.80	41,869.55
July	481,158.94	121,401.03	152,638.53	(13,829.09)	405,971.11	231,448.69	39,580.39		40,595.11	315,039.50	40,369.65
August	513,604.52	82,253.10	190,402.45	20,565.27	438,374.70	231,448.69	40,170.62		19,097.20	277,888.30	44,123.98
September	529,289.57	107,903.21	266,522.97	10,446.81	423,931.17	231,448.69	40,090.28		27,007.87	266,411.90	45,083.01
October	540,383.59	130,602.65	212,174.13	14,877.30	423,649.02	231,448.69	40,603.11		28,232.46	342,869.80	45,083.01
November	546,470.18	145,622.70	155,488.89	13,443.97	464,979.18	231,438.69	40,919.39		4,036.49	448,038.10	39,868.58
December	546,615.39	210,474.82	149,083.84	11,709.54	470,500.98	231,438.69	41,488.73		4,438.49	472,823.70	39,868.58

* Included from July 2001 on gross level

** Revised from Jan-02

3.0 Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS										Percent of Total								
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	5,000/-	10,000/-
1985	458.1	704.2	857.1	12,215.1	-	-	-	-	-	14,234.5	3.2	5.0	6.0	85.8	-	-	-	-	-
1986	272.9	1,179.3	1,418.1	16,425.0	132.7	-	-	-	-	19,428.0	1.4	6.1	7.3	84.5	0.7	-	-	-	-
1987	203.1	1,148.5	1,166.8	16,891.5	7,373.6	-	-	-	-	26,783.5	0.8	4.3	63.1	27.5	-	-	-	-	-
1988	127.3	705.5	955.5	17,549.9	14,136.0	69.7	-	-	-	33,543.9	0.4	2.1	2.9	52.4	42.2	0.2	-	-	-
1989	111.3	660.4	14,046.5	15,197.8	12,644.9	-	-	-	-	43,363.3	0.3	1.5	1.6	32.4	35.0	29.2	-	-	-
1990	104.7	769.6	1,279.3	9,255.1	16,623.1	32,630.5	467.9	-	-	61,110.2	0.2	1.3	2.1	57.0	53.0	0.8	-	-	-
1991	98.9	398.3	507.1	8,256.9	19,748.8	43,845.5	11,148.1	-	-	83,642.6	0.1	0.5	0.6	9.9	23.6	52.0	13.3	-	-
1992	98.1	269.4	675.7	6,989.2	21,167.6	43,256.8	35,022.6	-	-	107,479.4	0.1	0.2	0.6	6.5	19.7	40.2	32.6	-	-
1993	97.4	131.6	506.2	3,149.7	20,404.8	37,632.2	68,828.3	-	-	150,732.2	0.1	0.1	0.4	2.4	15.6	28.8	52.6	-	-
1994	186.1	372.3	1,116.8	6,142.2	23,482.1	54,907.7	99,950.6	-	-	186,127.8	0.1	0.2	0.6	3.3	12.6	29.5	53.7	-	-
1995	100.3	502.1	554.2	2,260.3	34,551.0	89,107.4	49,612.7	77,297.4	274,575.1	0.0	0.2	0.2	0.6	0.9	13.2	34.2	19.0	29.6	-
1996	100.0	499.8	440.7	1,693.2	6,380.4	22,525.6	64,428.3	57,213.0	121,294.2	0.0	0.2	0.2	0.6	2.3	8.2	23.5	20.8	44.2	-
1997	99.8	498.9	-	5,212.7	24,811.5	57,947.3	65,829.4	153,141.8	307,450.4	0.0	0.2	-	-	1.7	8.1	18.8	21.4	49.8	-
1998	99.9	498.7	-	7,461.0	24,777.6	57,563.0	65,996.2	173,622.7	330,019.1	0.0	0.2	-	-	2.3	7.5	17.4	20.0	52.6	-
1999	99.8	498.5	-	8,374.0	40,506.3	42,070.0	92,848.8	234,880.1	419,277.3	0.0	0.1	-	-	2.0	9.7	10.0	22.1	56.0	-
2000	99.8	498.3	-	6,671.7	27,412.5	57,732.1	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	1.5	6.3	13.3	22.4	56.2	-
2001	99.7	498.2	-	3,171.3	19,359.7	88,310.2	71,544.1	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	19.9	58.8	-
2002	99.7	498.1	-	223.10	378,162	68,391.1	11,249.3	308,925.7	530,045.9	0.0	0.1	-	-	0.4	7.1	12.9	21.2	58.2	-
Jan-01	99.8	498.3	-	6,115.7	23,532.0	52,657.4	87,171.0	221,189.1	391,263.2	0.0	0.1	-	-	1.6	6.0	13.5	22.3	56.5	-
February	99.8	498.3	-	5,752.0	22,229.6	52,244.9	83,267.3	219,756.4	383,848.3	0.0	0.1	-	-	1.5	5.8	13.6	21.7	57.3	-
March	99.7	498.3	-	5,385.4	20,646.1	53,799.4	81,114.0	218,378.6	379,921.6	0.0	0.1	-	-	1.4	5.4	14.2	21.4	57.5	-
April	99.8	498.3	-	6,671.7	27,412.5	57,732.1	97,177.0	243,507.7	433,099.0	0.0	0.1	-	-	1.5	6.3	13.3	22.4	56.2	-
May	99.8	498.3	-	4,636.4	18,353.2	55,063.2	81,441.3	218,922.4	379,084.6	0.0	0.1	-	-	1.2	4.8	14.5	21.5	57.8	-
June	99.8	498.3	-	4,430.4	18,020.7	60,194.1	83,832.5	228,081.0	395,156.7	0.0	0.1	-	-	1.1	4.6	15.2	21.2	57.7	-
July	99.8	498.3	-	4,204.5	17,451.5	62,876.9	80,427.6	229,602.3	395,601.8	0.0	0.1	-	-	1.1	4.4	15.9	20.4	58.1	-
August	99.8	498.2	-	3,921.9	16,756.8	66,838.7	86,156.3	242,452.5	416,728.3	0.0	0.1	-	-	0.9	4.0	16.0	20.7	58.2	-
September	99.8	498.3	-	3,683.7	15,924.4	67,704.9	83,413.1	234,763.2	460,086.9	0.0	0.1	-	-	0.9	3.9	13.7	20.5	57.8	-
October	99.7	498.2	-	3,499.5	16,088.7	69,619.5	88,950.2	244,128.1	482,884.1	0.0	0.1	-	-	0.8	3.8	16.5	21.0	57.7	-
November	99.8	498.2	-	3,268.3	17,596.8	71,649.4	86,047.4	250,023.0	429,183.0	0.0	0.1	-	-	0.8	4.1	16.7	20.0	58.3	-
December	99.8	498.2	-	3,171.3	19,359.7	71,544.1	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	19.9	58.8	-
2002-January	99.7	498.2	-	2,896.9	20,271.2	62,579.8	80,944.8	245,353.2	412,643.8	0.0	0.1	-	-	0.7	4.9	15.2	19.6	59.5	-
February	99.7	498.2	-	2,739.7	20,867.5	61,123.2	80,900.4	251,924.9	418,243.6	0.0	0.1	-	-	0.7	5.0	14.6	19.4	60.2	-
March	99.7	498.2	-	2,656.4	21,634.3	60,624.6	82,331.9	255,395.1	423,240.4	0.0	0.1	-	-	0.6	5.1	14.3	19.5	60.3	-
April	99.8	498.2	-	2,547.4	22,421.8	60,005.7	81,400.4	255,562.9	422,536.1	0.0	0.1	-	-	0.6	5.3	14.2	19.3	60.5	-
May	99.8	498.2	-	2,546.0	23,979.2	60,396.5	85,282.6	259,958.5	452,730.7	0.0	0.1	-	-	0.6	5.5	14.0	19.7	60.1	-
June	99.7	498.1	-	2,416.9	25,668.6	63,480.3	88,207.3	271,620.9	452,054.9	0.0	0.1	-	-	0.5	5.7	14.0	19.5	60.1	-
July	99.7	498.1	-	2,383.5	27,663.4	68,676.5	96,274.1	271,659.7	467,255.1	0.0	0.1	-	-	0.5	5.9	14.7	20.6	58.1	-
August	99.7	498.1	-	2,353.6	29,628.1	73,293.0	102,082.8	290,595.8	488,551.2	0.0	0.1	-	-	0.5	5.9	14.7	20.5	58.3	-
September	99.8	498.1	-	2,324.1	30,782.3	75,465.8	105,032.1	312,684.2	526,886.3	0.0	0.1	-	-	0.4	5.8	14.3	19.9	59.3	-
October	99.7	498.1	-	2,271.5	31,110.3	73,625.2	118,380.3	298,673.1	524,658.3	0.0	0.1	-	-	0.4	5.9	14.0	22.6	56.9	-
November	99.7	498.1	-	2,249.1	34,356.9	71,367.7	115,648.5	306,281.1	530,501.2	0.0	0.1	-	-	0.4	6.5	13.5	21.8	57.7	-
December	99.7	498.1	-	2,231.0	37,816.2	68,391.1	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	21.2	58.2	-

Table 3.5: Tanzania Coins in Circulation

Period	End of Period	Millions of TZS												Percent of Total
		-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	
1990	10.1	3.8	18.7	23.4	158.9	218.6	237.9	26.0	0.1	0.0	0.0	0.0	0.0	0.0
1991	10.1	3.9	18.9	44.8	168.4	260.3	355.0	203.1	0.1	0.0	1064.6	0.9	4.2	15.8
1992	10.2	3.9	18.9	45.1	173.0	297.7	549.6	312.0	7.7	0.0	1418.1	0.7	3.2	12.2
1993	10.1	3.9	18.9	44.8	168.4	260.3	355.0	203.1	0.1	0.0	1064.6	0.9	4.2	15.8
1994	10.2	3.9	18.9	45.1	173.0	297.7	549.6	312.0	7.7	0.0	1418.1	0.7	3.2	12.2
1995	11.8	3.4	21.9	42.1	171.8	313.4	712.6	407.7	11.8	0.0	1580.5	0.6	0.2	1.2
1996	8.8	4.6	38.5	45.8	172.0	388.5	655.2	722.8	12.6	1228.0	1696.5	0.7	0.2	1.3
1997	8.8	4.6	38.8	45.8	169.6	415.7	754.4	987.8	11.6	2741.8	3276.7	0.3	0.1	1.2
1998	8.8	4.5	38.4	45.7	168.6	412.5	774.1	999.1	11.6	580.5	5199.8	0.2	0.1	0.7
1999	8.8	4.5	38.4	45.7	167.4	388.6	724.6	905.2	11.6	720.2	7045.4	0.1	0.1	0.5
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	984.6	462.8	823.3	0.1	0.1
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	5220.3	1126.5	9965.4	0.1	0.0
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	3062.7	13778.2	0.1	0.0	0.3
2000-January	8.8	4.5	38.4	45.7	167.4	388.2	695.3	865.6	11.6	4225.6	4001.7	7045.4	0.1	0.0
February	8.8	4.5	38.4	45.7	167.5	387.0	695.1	855.2	11.6	4563.6	423.7	448.3	0.1	0.1
March	8.8	4.5	38.4	45.7	167.4	388.1	260.1	857.4	11.6	1051.2	436.7	8356.8	0.1	0.0
April	8.8	4.5	38.4	45.7	167.5	387.6	856.9	696.0	11.6	1023.4	4607.4	7885.5	0.1	0.0
May	8.8	4.5	38.4	45.7	167.5	386.4	695.6	856.7	11.6	1069.8	457.3	8411.8	0.1	0.0
June	8.8	4.5	38.4	45.7	167.5	386.4	695.6	856.7	11.6	1089.3	4681.5	472.2	0.1	0.0
July	8.8	4.5	38.4	45.7	167.5	386.7	698.0	833.9	11.6	1229.1	4753.9	527.8	0.1	0.0
August	8.8	4.5	38.4	45.7	167.5	387.1	700.9	856.0	11.6	1163.4	4804.7	630.9	0.1	0.0
September	8.8	4.5	38.4	45.7	167.5	387.4	703.7	860.3	11.6	1199.2	4872.0	689.5	0.1	0.0
October	8.8	4.5	38.4	45.7	167.5	387.3	704.0	860.7	11.6	1240.1	4949.5	790.1	0.0	0.0
November	8.8	4.5	38.3	45.7	167.5	388.0	706.5	864.2	11.6	1288.4	5091.8	982.3	0.1	0.0
December	8.8	4.5	38.3	45.7	167.5	389.0	710.3	868.2	11.6	1340.1	5164.7	1080.3	0.1	0.0
36892.0	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	11.6	1359.1	5220.3	1126.5	0.1	0.0
February	8.8	4.5	38.3	45.7	167.5	389.6	715.3	872.6	11.6	1427.2	1044.3	1023.6	0.1	0.0
March	8.8	4.5	38.3	45.7	167.5	390.6	656.9	870.2	11.6	1458.3	1343.1	10383.0	0.1	0.0
April	8.8	4.5	38.3	45.7	167.4	390.7	717.9	872.9	11.6	1491.6	4877.7	1584.5	0.1	0.0
May	8.8	4.5	38.3	45.7	167.4	390.3	718.3	876.4	11.6	1520.9	5592.2	1754.9	0.1	0.0
June	8.8	4.5	38.3	45.7	167.5	389.5	719.1	870.5	11.6	1359.1	5220.3	1126.5	0.1	0.0
July	8.8	4.5	38.3	45.7	167.5	388.8	713.8	871.5	11.6	1387.1	5274.0	1126.4	0.1	0.0
August	8.8	4.5	38.3	45.7	167.5	389.6	715.3	872.6	11.6	1427.2	1343.1	10383.0	0.1	0.0
September	8.8	4.5	38.3	45.7	167.5	387.3	704.0	860.7	11.6	1458.3	1458.0	1459.6	0.1	0.0
October	8.8	4.5	38.4	45.8	167.6	388.0	706.5	864.2	11.6	1288.4	5091.8	1021.7	0.1	0.0
November	8.8	4.5	38.3	45.7	167.5	389.0	710.3	868.2	11.6	1340.1	5164.7	1080.3	0.1	0.0
December	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	11.6	1359.1	5220.3	1126.5	0.1	0.0
2002-January	8.8	4.5	38.3	45.7	167.5	388.8	713.8	871.5	11.6	1387.1	5274.0	1126.4	0.1	0.0
February	8.8	4.5	38.3	45.7	167.5	389.6	715.3	872.6	11.6	1427.2	1343.1	10383.0	0.1	0.0
March	8.8	4.5	38.3	45.7	167.5	390.6	656.9	870.2	11.6	1458.3	1458.0	1459.6	0.1	0.0
April	8.8	4.5	38.3	45.7	167.4	390.7	717.9	872.9	11.6	1491.6	4877.7	1584.5	0.1	0.0
May	8.8	4.5	38.3	45.7	167.4	390.3	718.3	876.4	11.6	1520.9	5592.2	1754.9	0.1	0.0
June	8.8	4.5	38.3	45.7	167.5	390.6	719.1	870.5	11.6	1359.1	5220.3	1126.5	0.1	0.0
July	8.8	4.5	38.3	45.7	167.4	391.0	724.3	883.9	11.6	1632.0	5836.5	1087.1	0.1	0.0
August	8.8	4.5	38.4	45.8	167.5	391.6	728.1	888.6	11.6	1627.9	6025.5	1232.6	0.1	0.0
September	8.8	4.5	38.4	45.8	167.5	392.5	756.2	893.6	11.6	1724.6	1658.9	1266.9	0.1	0.0
October	8.8	4.6	38.4	45.8	167.4	391.9	732.9	891.6	11.6	1782.2	6345.2	2804.7	0.1	0.0
November	8.8	4.6	38.4	45.8	167.4	392.7	735.4	897.5	11.6	1813.0	6439.1	2948.8	0.1	0.0
December	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1850.2	6556.8	13778.2	0.1	0.0
2002-January	8.8	4.6	38.4	45.8	167.5	394.3	739.3	901.9	11.7	1963.5	11425.3	14425.3	0.1	0.0
February	8.8	4.6	38.4	45.8	167.5	394.4	738.9	908.4	11.7	1885.3	6607.9	10900.2	0.1	0.0
March	8.8	4.6	38.4	45.8	167.5	393.9	740.9	906.4	11.7	1882.4	6612.3	1344.6	0.1	0.0
April	8.8	4.6	38.4	45.8	167.5	394.2	742.0	909.1	11.7	1904.5	6647.9	14050.8	0.1	0.0
May	8.8	4.6	38.4	45.9	167.5	393.6	738.9	901.3	11.7	1910.3	6675.6	1384.6	0.1	0.0
June	8.8	4.6	38.4	45.9	167.5	394.0	738.0	900.8	11.7	1929.3	6730.4	1242.5	0.1	0.0
July	8.8	4.6	38.4	45.9	167.5	394.3	739.3	901.9	11.7	1963.5	6827.8	1321.7	0.1	0.0
August	8.8	4.6	38.4	45.9	167.5	394.4	738.9	908.2	11.7	1882.4	6957.0	14783.2	0.1	0.0
September	8.8	4.6	38.4	45.9	167.5	395.3	743.6	911.2	11.7	2028.9	15053.0	13075.3	0.1	0.0
October	8.8	4.6	38.4	45.9	167.5	395.8	747.4	915.2	11.7	2104.2	7298.6	15400.6	0.1	0.0
November	8.8	4.6	38.4	45.9	167.5	396.0	749.7	916.0	11.7	2156.3	15725.3	15725.3	0.1	0.0
December	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2245.8	15725.3	15725.3	0.1	0.0

3.0 Money and Banking

Table 3.6 :Commercial Banks-- Assets (revised)

Millions of TZS

End of period	Domestic assets					Foreign assets			Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others		
1980	277.4	43.6	2,850.0	1,968.1	7,400.1	2,009.1	1,059.5	0.7	345.4	15,953.9
1981	339.0	191.2	4,228.6	2,347.7	8,551.0	1,784.3	1,059.5	1.2	407.4	18,909.9
1982	393.3	229.0	6,748.6	2,698.9	9,579.2	2,984.9	1,622.8	3.1	467.4	24,727.2
1983	523.1	285.8	8,050.0	3,497.8	10,642.8	1,105.5	2,564.3	1.3	525.0	27,195.6
1984	868.6	429.6	9,050.0	3,617.0	12,711.8	3,346.3	1,569.2	2.3	663.9	32,258.7
1985	837.5	780.2	5,050.0	3,349.4	17,528.7	6,306.7	865.4	0.0	963.5	35,681.4
1986	1,141.8	93.4	0.0	3,723.4	27,689.5	5,887.5	2,052.1	0.0	1,789.0	42,376.7
1987	1,777.7	1,315.8	0.0	3,641.5	54,989.8	11,090.8	1,569.8	0.0	2,765.2	77,150.6
1988	2,115.6	3,075.3	0.0	3,588.8	88,846.3	24,303.0	102.5	0.0	4,000.1	126,031.6
1989	2,667.1	2,162.9	0.0	3,588.8	119,597.5	120,558.1	6,963.6	0.0	6,617.9	262,155.9
1990	4,365.5	2,524.4	0.0	3,588.8	156,905.5	143,567.6	11,995.2	0.0	10,181.2	333,128.2
1991	6,750.2	3,538.8	0.0	3,486.8	208,876.6	223,033.4	12,389.5	0.0	15,955.6	474,030.9
1992	7,004.5	7,372.6	0.0	41,234.4	215,410.6	282,772.5	10,441.6	0.0	22,937.2	587,173.3
1993	8,900.4	17,481.6	2,131.4	100,460.9	265,440.1	358,518.4	38,223.9	0.0	28,545.5	819,702.1
1994	11,504.3	38,406.7	12,197.6	102,492.7	289,876.2	150,735.7	75,082.3	1,658.8	49,604.3	731,558.6
1995	19,894.5	46,138.0	48,658.4	119,446.8	260,829.4	569,401.5	169,390.2	772.5	53,831.5	1,288,362.7
1996	22,913.1	49,883.6	89,455.0	166,530.3	147,297.7	168,476.2	179,548.3	2,002.5	58,031.3	884,138.0
1997	26,609.9	33,100.4	78,623.0	166,906.4	184,839.8	360,643.9	232,162.1	1,393.8	13,959.0	1,098,238.4
1998	29,524.3	83,678.2	58,862.5	251,080.0	251,079.3	619,781.1	24,076.9	24,179.9	45,549.6	1,606,811.7
1999	42,599.0	80,611.1	65,911.8	264,799.3	312,082.0	876,803.0	290,975.1	10,103.8	46,146.2	1,990,031.4
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8
2001	44,566.7	132,761.9	102,319.0	192,523.1	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,442,761.5
Jan-00	33,152.4	76,754.9	68,762.3	266,198.5	304,882.2	890,596.7	326,657.4	12,565.9	46,188.6	2,025,758.9
February	30,424.8	88,998.8	65,971.7	267,471.5	303,721.6	893,621.8	335,219.9	15,867.4	46,131.0	2,047,428.5
March	29,595.4	85,989.8	75,796.5	267,973.1	294,197.7	655,234.0	357,538.9	8,882.6	46,140.9	1,821,348.9
April	33,073.5	107,821.4	67,602.4	267,836.8	298,428.4	650,336.8	357,208.9	9,096.1	45,991.4	1,837,395.7
May	29,190.5	102,908.5	69,892.8	293,152.7	304,449.5	731,740.1	353,908.8	8,039.8	45,923.4	1,939,206.1
June	30,141.7	98,038.2	85,323.8	292,847.3	314,088.7	842,600.4	386,836.1	7,924.8	45,936.5	2,103,737.5
July	34,629.6	106,340.6	80,598.9	291,795.4	328,698.1	842,573.6	369,071.7	8,422.4	43,303.9	2,105,434.1
August	36,020.2	125,175.2	74,435.9	291,235.6	332,503.9	783,138.7	360,996.5	9,303.7	45,913.8	2,058,723.5
September	34,113.4	140,247.6	84,109.4	290,821.4	331,517.7	939,430.6	366,242.4	8,686.2	46,295.8	2,241,464.5
October	36,356.0	132,732.4	94,891.4	296,156.5	331,764.1	846,755.8	387,559.2	18,694.2	47,025.3	2,191,934.8
November	36,020.7	127,909.9	88,431.3	297,903.8	334,120.4	565,217.4	406,670.6	23,369.9	46,253.0	1,925,897.0
December	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8
2001-January	33,289.3	146,488.9	91,590.2	310,207.2	346,371.8	734,792.5	392,016.9	10,972.4	47,461.3	2,113,190.6
February	33,733.2	148,561.2	76,528.9	210,338.6	342,900.0	973,019.0	398,916.6	16,491.7	49,053.1	2,249,542.3
March	31,806.6	135,786.2	90,775.5	202,583.5	367,172.5	1,204,134.3	443,728.0	23,608.7	48,985.3	2,548,580.7
April	36,696.9	126,608.5	94,357.4	199,444.1	376,153.9	1,387,112.1	452,181.7	37,287.2	49,385.7	2,759,227.5
May	32,279.8	124,865.2	105,981.7	195,404.5	371,053.3	1,514,881.5	461,055.0	40,650.3	55,647.2	2,901,818.5
June	31,612.6	128,140.4	104,754.8	195,022.9	379,143.1	1,699,205.0	456,880.1	43,537.2	50,400.9	3,088,697.0
July	39,319.0	109,837.5	105,949.6	194,982.8	385,694.5	1,891,367.4	461,237.5	38,267.0	54,125.1	3,280,780.5
August	36,682.7	122,757.5	101,732.5	195,560.7	394,859.0	1,989,662.0	467,919.0	37,464.4	54,598.8	3,401,236.7
September	34,803.7	145,695.1	100,518.3	194,864.3	403,982.6	2,207,760.4	480,563.6	24,840.0	55,019.0	3,648,047.0
October	41,343.1	150,150.7	88,879.2	190,660.9	400,762.1	2,458,196.2	516,790.1	25,268.3	55,470.3	3,927,520.8
November	33,885.3	133,141.6	95,411.0	192,340.6	405,831.4	2,754,722.4	521,225.3	33,668.8	55,706.7	4,225,933.1
December	44,566.7	132,761.9	102,319.0	192,523.1	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,442,761.5
2002-January	36,807.8	176,425.8	93,622.8	186,324.9	424,895.1	3,246,207.2	533,396.2	30,309.0	56,997.1	4,784,986.1
February	40,202.8	159,626.6	91,263.0	170,038.9	431,884.0	3,482,228.6	574,200.3	33,540.1	58,116.2	5,041,100.5
March	34,317.7	125,237.7	95,138.7	172,090.1	442,631.5	3,738,239.6	596,255.3	33,538.8	60,744.2	5,298,193.7
April	38,430.6	148,262.0	100,301.6	171,450.9	445,813.1	4,100,224.1	581,933.9	31,496.9	61,292.3	5,679,205.5
May	37,302.6	175,829.4	86,409.7	172,517.7	456,119.8	4,270,515.6	558,173.3	34,565.9	61,678.9	5,853,113.0
June	37,096.2	96,465.0	95,665.6	170,598.0	482,803.2	4,603,183.7	547,712.0	42,132.0	62,706.8	6,138,362.5
July	48,104.5	173,681.0	96,441.9	163,504.4	480,721.1	4,557,025.2	539,285.2	26,274.4	62,977.3	6,148,015.0
August	46,854.3	208,715.4	94,252.6	164,156.8	530,484.4	5,040,308.3	520,924.7	27,296.0	63,119.2	6,696,111.6
September	54,299.0	268,538.8	108,339.4	167,854.2	546,722.1	5,344,534.1	495,701.3	17,716.6	64,405.8	7,068,111.4
October	51,592.7	244,563.2	103,676.2	169,067.0	561,301.4	5,706,869.7	502,977.9	20,445.7	64,378.7	7,424,872.6
November	45,570.8	163,987.2	169,412.4	172,656.3	562,604.4	5,972,585.8	492,859.9	19,801.7	64,467.0	7,663,945.5
December	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0

on January 1995 includes also claims on other financial institutions
osits with Foreign Banks and foreign Units

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

End of period	Domestic liabilities			Foreign liabilities		Millions of TZS		
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	*Foreign banks	Due to Other	Capital and Reserves	
1985	27,834.8	503.0	68.3	5,005.8	254.4	24.8	1,990.3	35,681.4
1986	32,447.8	1,240.6	41.3	5,536.8	451.5	118.1	2,540.6	42,376.7
1987	43,239.3		65.9	10,948.3	665.1	306.4	3,836.0	59,061.0
1988	58,862.0	39,318.0	53.0	20,183.1	260.5	470.4	6,884.6	126,031.6
1989	75,449.6	51,447.8	109.9	125,074.3	363.5	1,488.5	8,222.3	262,155.9
1990	107,415.5	62,677.3	277.0	150,015.2	550.0	3,521.4	8,671.8	333,128.2
1991	151,459.7	60,685.6	380.8	243,899.7	849.7	5,761.2	10,994.2	474,030.9
1992	211,907.2	73,988.9	481.5	306,468.0	897.4	5,876.7	-12,446.4	587,173.3
1993	303,605.2	147,396.7	4,663.5	307,794.6	320.4	6,839.7	49,082.0	819,702.1
1994	415,951.5	1,338.4	3,359.7	166,622.2	3,751.8	627.5	139,907.7	731,558.6
1995	535,245.9	7,585.5	5,091.0	753,435.1	4,170.8	12,747.9	-29,913.5	1,288,362.7
1996	581,356.7	162.1	9,148.1	214,560.4	1,757.3	1,534.7	75,618.9	884,138.0
1997	667,619.1	12,763.4	49,512.7	320,354.9	3,933.2	945.0	43,110.0	1,098,238.4
1998	744,513.2	0.0	23,040.0	775,669.4	1,873.2	78.3	61,637.6	1,606,811.7
1999	854,339.3	5,429.6	25,079.9	1,076,826.8	927.8	115.7	27,312.3	1,990,031.4
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.89	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
Jan-00	874,419.1	159.2	30,128.3	1,097,055.8	2,667.0	107.7	21,221.8	2,025,758.9
February	872,527.1	572.1	22,701.2	1,125,147.7	433.9	1,687.8	24,358.7	2,047,428.5
March	888,065.1	0.0	20,427.9	887,598.0	397.1	104.0	24,756.7	1,821,348.9
April	884,931.0	0.0	18,661.3	894,751.7	615.9	105.7	38,330.2	1,837,395.7
May	896,066.5	0.0	23,688.1	941,585.8	1,231.1	105.7	76,528.8	1,939,206.1
June	947,320.5	0.0	30,774.7	1,046,612.5	1,282.2	79.8	77,667.9	2,103,737.5
July	917,939.1	0.0	36,395.9	1,066,333.7	5,901.3	165.3	78,698.9	2,105,434.1
August	942,646.3	0.0	26,143.0	1,003,818.6	5,932.6	226.7	79,956.3	2,058,723.5
September	975,127.1	0.0	34,573.8	1,130,194.9	9,186.9	104.4	92,277.5	2,241,464.5
October	1,011,730.5	97.3	33,466.6	1,028,184.8	2,481.9	73.1	115,900.62	2,191,934.8
November	1,015,977.4	400.1	31,351.7	757,612.2	7,693.4	163.5	112,698.63	1,925,897.0
December	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.89	2,460,094.8
2001-January	1,050,668.1	210.1	37,609.9	890,023.4	10,901.4	65.0	123,712.78	2,113,190.6
February	1,065,984.1	111.4	31,631.0	1,021,253.9	8,740.4	106.0	121,715.30	2,249,542.2
March	1,093,177.8	193.6	30,816.6	1,290,670.3	11,696.3	2,216.4	119,809.77	2,548,580.7
April	1,121,255.5	546.3	34,441.6	1,468,915.4	7,005.9	6,091.2	120,971.67	2,759,227.5
May	1,130,652.6	668.3	32,051.2	1,604,362.4	6,915.9	5,162.1	122,005.95	2,901,818.5
June	1,128,335.7	0.0	38,154.9	1,788,664.3	8,293.0	4,372.1	120,877.03	3,088,697.0
July	1,133,152.8	1,816.6	36,028.9	1,973,179.1	7,683.4	7,837.2	121,082.4	3,280,780.5
August	1,172,650.2	709.7	41,737.6	2,054,065.4	4,828.0	6,284.1	120,961.7	3,401,236.7
September	1,195,399.4	460.2	40,989.4	2,275,844.0	8,502.5	7,217.4	119,634.1	3,648,047.0
October	1,229,955.1	0.0	53,181.1	2,515,322.8	3,599.8	5,840.0	119,621.9	3,927,520.8
November	1,228,946.9	0.0	70,637.6	2,794,555.7	3,054.2	11,048.6	117,690.1	4,225,933.1
December	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002-January	1,312,281.6	0.0	43,892.0	3,266,112.1	4,752.6	18,331.4	139,616.4	4,784,986.1
February	1,344,767.9	615.9	66,167.7	3,460,675.9	10,504.9	14,660.8	143,707.4	5,041,100.5
March	1,373,803.0	66.0	64,008.9	3,692,642.9	8,200.9	19,501.6	139,970.6	5,298,193.7
April	1,381,113.3	924.5	70,262.5	4,061,655.6	4,745.8	20,234.5	140,957.1	5,679,893.3
May	1,379,750.6	27.2	57,597.6	4,249,072.3	2,997.3	23,392.6	140,963.2	5,853,800.8
June	1,397,629.3	78.6	69,409.4	4,500,897.0	3,231.2	23,456.2	143,660.8	6,138,362.5
July	1,440,472.8	354.0	83,165.1	4,455,108.2	1,192.6	23,833.6	143,888.7	6,148,015.0
August	1,477,895.8	215.1	82,987.6	4,961,001.3	3,043.3	25,693.2	145,275.3	6,696,111.6
September	1,480,000.8	241.7	102,005.9	5,311,511.5	3,676.7	26,923.2	143,751.7	7,068,111.4
October	1,527,990.3	381.2	78,519.3	5,637,556.8	8,774.3	27,955.6	143,695.1	7,424,872.6
November	1,537,332.4	50.1	80,581.1	5,868,327.4	8,431.3	25,529.1	143,694.1	7,663,945.5
December	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity*

End of Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net**	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Millions of TZS			
								Cash	Deposits with Bank of Tanzania	Treasury bills	Net foreign liquid assets***
1990	-	13601.6	-	-8685.4	4916.2	-	4916.2	596.4	244.3	-	4075.5
1991	-10,133.9	6,761.5	-3,579.0	1,086.8	1,289.4	-	1,289.4	-1,873.8	956.9	-	2,206.3
1992	11399.2	-2963.1	-5352.1	-14404.2	-11320.2	-2081.6	-13401.8	977.4	-16555.9	-	2176.7
1993	30559.9	19370.1	-4948.1	-118122.8	-83116.0	-	-83116.0	863.4	-107942.2	-	23962.8
1994	-1663.5	1248.4	7913.3	3535.6	11033.8	0.0	11033.8	4630.8	2493.5	-1638.9	5548.5
1995	7,780.4	17,673.6	8,800.4	-13,517.4	20,737.0	0.0	20,737.0	5,681.2	741.2	-5,674.4	19,989.1
1996	-30,077.4	9,933.9	10,131.6	5,740.3	-4,271.6	0.0	-4,271.6	3,629.3	1,719.1	9,068.7	-18,688.7
1997	-17,911.0	19,443.0	10,138.5	-46,601.2	-34,930.6	0.0	-34,930.6	4,305.5	-9,390.9	-14,606.3	-15,238.9
1998	-2,358.0	22,417.1	-250.8	-3,936.4	15,871.9	-1,000.0	14,871.9	2,212.8	9,979.0	-5,217.4	7,897.5
1999	-35,276.0	13,829.3	25,719.6	-42,009.8	-37,737.0	0.0	-37,737.0	10,675.4	-12,073.4	-19,073.4	-17,265.7
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4
2000-January	-5,029.0	27,449.3	-41,539.4	44,179.8	25,060.7	-1,570.0	23,490.7	-9,446.6	-3,856.2	2,850.5	33,943.0
February	-11,087.0	12,094.0	-8,772.4	25,286.8	17,521.4	0.0	17,521.4	-2,727.6	12,244.0	-2,790.7	10,795.7
March	6,858.0	4,911.3	693.4	15,879.4	28,342.1	0.0	28,342.1	-829.4	-3,009.0	9,824.9	22,355.7
April	3,024.0	15,213.6	-12,574.1	13,493.5	19,156.9	-2,590.0	16,566.9	3,478.1	21,831.7	-8,194.1	-548.8
May	-24,642.0	-13,629.9	8,070.0	19,781.1	-10,420.9	0.0	-10,420.9	-3,883.0	-4,913.0	2,290.4	-3,915.4
June	6,491.0	35,584.3	9,202.9	-6,890.1	44,388.1	0.0	44,388.1	951.1	-4,870.3	15,431.0	32,876.2
July	-3,965.0	-6,874.0	6,535.1	-10,014.1	-14,318.1	0.0	-14,318.1	4,487.9	8,302.5	-4,724.9	-22,383.5
August	-17,807.0	68,659.0	11,643.4	-56,539.6	5,955.7	0.0	5,955.7	1,390.7	18,834.6	-6,163.0	-8,106.5
September	-1,996.0	14,637.8	3,611.8	8,577.2	24,830.7	0.0	24,830.7	-1,906.8	15,072.4	9,673.5	1,991.6
October	40,341.0	-11,101.7	8,884.5	-4,592.6	33,531.1	0.0	33,531.1	2,242.5	-7,515.2	10,782.0	28,021.8
November	-14,421.2	11,520.2	1,087.2	4,095.9	2,282.1	0.0	2,282.1	-335.3	-4,822.5	-6,460.1	13,899.9
December	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2
2001-January	26,431.1	-22,681.1	-26,302.6	18,426.9	-4,125.7	0.0	-4,125.7	-17,357.4	25,039.2	1,970.0	-13,777.5
February	5,209.4	-4,497.6	-5,434.4	1,238.3	-3,484.3	0.0	-3,484.3	443.9	2,072.4	-15,061.3	9,060.7
March	-46,275.3	151,395.6	-1,943.5	-61,776.3	41,400.5	0.0	41,400.5	-1,926.6	-12,775.0	14,246.6	41,855.6
April	3,736.6	43,588.0	-8,427.3	-26,458.6	12,438.6	0.0	12,438.6	4,890.3	-9,177.7	3,581.9	13,144.1
May	29,082.3	-21,925.0	7,629.9	-360.0	14,427.2	0.0	14,427.2	-4,417.1	-1,743.3	11,624.3	8,963.2
June	-16,759.0	689.9	17,118.7	-5,220.4	-4,170.8	0.0	-4,170.8	-667.2	3,275.2	-1,226.9	-5,552.0
July	-16,478.2	17,240.6	-7,400.0	2,202.8	-4,434.8	0.0	-4,434.8	7,706.3	-18,302.9	1,194.8	4,967.0
August	1,132.0	58,310.6	26,472.5	-70,311.5	15,603.6	0.0	15,603.6	-2,636.3	12,920.0	-4,217.1	9,537.0
September	322.7	30,557.0	-10,127.9	8,062.7	28,814.5	0.0	28,814.5	-1,879.0	22,937.7	-1,214.2	8,970.1
October	22,931.9	71,063.6	8,773.7	-62,284.3	40,484.9	0.0	40,484.9	6,539.5	4,455.5	-11,639.1	41,129.1
November	-32,093.6	40,901.6	16,740.3	-38,502.6	-12,954.3	0.0	-12,954.3	-7,457.8	-17,009.1	6,531.8	4,980.8
December	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4
2002-January	-16,316.4	67,459.9	-21,940.0	30,230.2	59,433.7	0.0	59,433.7	-7,758.9	43,663.9	-8,696.2	32,224.9
February	-41,350.6	70,286.8	2,294.4	-11,942.9	19,287.8	0.0	19,287.8	3,395.0	-16,799.2	-2,359.8	35,051.8
March	6,369.5	59,594.1	10,955.5	-88,958.2	-12,039.2	0.0	-12,039.2	-5,885.1	-34,388.9	3,875.8	24,359.0
April	16,335.2	-7,271.4	-4,762.2	17,132.1	21,433.7	0.0	21,433.7	4,112.9	23,024.2	5,162.9	-10,866.3
May	25,400.1	-2,691.2	11,453.2	-43,626.6	-9,464.5	0.0	-9,464.5	-1,128.0	27,567.4	-13,891.9	-22,012.1
June	1,720.7	-39,001.7	19,744.1	-63,473.3	-81,010.2	0.0	-81,010.2	-206.4	-79,364.4	9,255.9	-10,695.2
July	59,217.9	42,117.9	3,670.5	-22,394.0	82,612.4	0.0	82,612.4	11,008.3	77,216.1	776.3	-6,388.3
August	66,168.1	11,222.7	33,695.8	-99,703.0	11,383.6	0.0	11,383.6	-1,250.3	35,034.4	-2,189.3	-20,211.2
September	-25,650.1	41,856.3	8,240.3	31,051.7	55,498.1	0.0	55,498.1	7,444.8	59,823.3	14,086.8	-25,856.8
October	42,013.5	88,755.3	13,782.7	-173,717.6	-29,166.1	0.0	-29,166.1	-2,706.4	-23,975.5	-4,663.2	2,179.0
November	-30,213.5	26,164.1	12,145.7	-38,733.1	-30,636.8	0.0	-30,636.8	-6,021.9	-80,576.1	65,736.1	-9,775.0
December	-81,009.3	114,410.7	45,696.4	-12,746.9	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0

* Change during the period,

** Includes corrections for change in commercial banks holding of treasury bills

*** Net position with foreign banks, + supply of liquidity, -withdrawal of liquidity

3.0 Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

End of period	Bank of Tanzania	Other banks	Other financial inst.	Central govt.	Official entities	Private sector	Millions of TZS	
							Other assets	Total
1985	1,617.7	112.7	0.2	8,497.4	16,196.3	2,403.8	5,987.9	34,816.0
1986	1,234.7	753.8	51.0	3,760.5	19,727.0	2,935.2	11,862.4	40,324.6
1987	3,093.5	981.7	30.8	3,641.7	46,616.7	5,847.7	15,368.7	75,580.8
1988	5,190.7	556.4	65.0	13,723.0	57,366.2	15,778.5	33,249.3	125,929.1
1989	4,830.0	2,251.7	67.4	13,036.8	78,854.5	24,713.1	131,438.8	255,192.3
1990	6,889.9	4,708.3	409.1	11,657.4	90,643.0	47,141.0	159,684.3	321,133.0
1991	9,395.0	2,155.1	96.7	10,724.0	133,001.7	54,116.5	252,252.4	461,741.4
1992	18,049.0	493.6	56.7	33,138.7	114,276.4	88,543.6	346,849.3	601,407.3
1993	26,382.0	610.1	1,477.3	114,356.1	117,111.7	136,564.7	384,976.5	781,478.2
1994	49,911.0	1,918.1	279.9	124,476.4	101,237.8	178,920.8	198,073.6	654,817.5
1995	66,032.5	8,942.4	225.0	176,526.2	84,330.7	163,515.3	499,572.1	1,118,200.0
1996	72,796.6	42,789.5	282.4	261,942.1	24,784.6	116,556.4	183,435.6	702,587.2
1997	59,710.3	61,065.7	0.0	247,392.3	20,676.6	162,300.3	313,537.1	864,682.5
1998	113,202.5	28,442.7	0.0	312,745.6	8,415.3	239,860.9	636,888.1	1,339,555.0
1999	123,210.1	46,283.2	36.7	331,260.2	9,305.7	302,227.2	876,629.3	1,688,952.5
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,920,199.8	3,903,698.9
Jan-00	109,907.3	38,482.13	247.25	335,509.9	7,877.2	296,455.87	898,056.0	1,686,535.6
February	119,423.6	37,494.78	0	333,992.2	8,711.1	294,461.46	902,258.0	1,696,341.1
March	115,585.2	45,593.89	0	344,369.3	9,135.4	284,462.61	655,781.0	1,454,927.4
April	140,895.0	33,462.45	0	336,038.9	10,274.3	287,554.46	662,865.7	1,471,090.7
May	132,099.0	45,905.66	0	363,645.2	14,131.7	289,718.11	731,757.9	1,577,257.5
June	128,179.8	49,391.10	0	378,821.4	14,319.3	299,119.08	839,145.8	1,708,976.6
July	140,970.2	58,017.70	0	373,034.6	15,688.2	312,369.63	827,859.8	1,727,940.1
August	161,195.4	50,523.92	0	366,313.9	12,863.1	318,998.32	778,528.6	1,688,423.3
September	174,361.0	61,426.44	0	375,631.1	13,471.5	317,345.76	924,300.0	1,866,535.9
October	169,088.4	67,775.25	155.6	391,748.2	14,295.5	316,768.18	825,850.2	1,785,681.3
November	163,930.6	69,657.20	0	387,035.5	14,025.0	319,395.08	541,813.2	1,495,856.5
December	172,096.4	78,490.09	266.57	403,759.8	7,363.8	333,264.28	1,053,863.7	2,049,104.6
Jan-01	179,778.2	65,272.87	0	402,597.5	6,783.8	338,787.89	716,981.0	1,710,201.3
February	182,294.5	66,453.64	0	287,432.1	7,147.8	335,187.56	955,618.4	1,834,134.0
March	167,592.8	95,462.34	0	293,993.7	6,777.6	359,760.24	1,157,657.3	2,081,243.9
April	163,305.4	95,462.34	0	294,436.1	6,176.3	369,342.98	1,341,035.5	2,269,758.6
May	157,145.0	78,805.54	0	302,020.8	5,286.7	365,131.92	1,491,723.2	2,400,113.2
June	159,753.1	77,528.15	0	300,498.5	3,644.4	374,777.87	1,672,077.7	2,588,279.7
July	149,156.5	79,591.36	0	301,653.3	5,874.1	379,099.53	1,865,901.2	2,781,276.0
August	159,440.2	86,062.58	0	298,014.0	4,654.8	389,483.38	1,958,198.2	2,895,853.3
September	180,498.8	87,268.77	0	296,173.4	4,113.9	399,077.91	2,175,510.6	3,142,643.4
October	191,493.8	97,738.33	0	280,330.9	1,836.6	398,134.65	2,415,928.2	3,385,462.4
November	167,026.9	111,694.50	0	288,542.4	1,017.2	404,023.36	2,698,734.6	3,671,039.0
December	177,328.7	105,955.29	0	295,702.9	1,018.1	403,494.16	2,920,199.8	3,903,698.9
2002-January	213,233.7	116,896.68	0	280,808.5	0.0	424,034.30	3,186,307.7	4,221,280.9
February	199,829.5	142,101.70	0	261,919.7	0.0	431,266.20	3,398,243.1	4,433,360.1
March	159,555.5	168,376.84	0	267,916.6	26.1	441,917.55	3,630,607.0	4,668,399.6
April	186,692.6	158,866.36	0	272,440.3	0.0	445,125.34	4,002,650.1	5,065,774.7
May	213,132.1	159,354.42	0	259,615.2	14.0	455,418.04	4,172,840.0	5,260,373.7
June	133,561.2	193,110.59	0	267,025.3	0.0	482,041.39	4,472,779.9	5,548,518.4
July	221785.5481	158784.0579	0	259946.2888	0.02	480721.0332	4461218.476	5582455.42
August	255569.6912	183018.5468	0	258409.3893	0	530484.3828	4920408.927	6147890.94
September	322837.8118	168147.5297	0	276193.6079	0	546722.1035	5240792.43	6554693.48
October	296155.9289	225624.8302	0	272743.2191	0	561301.3882	5545623.615	6901448.98
November	209557.9522	216174.4568	0	342068.7249	0	562604.4048	5820878.342	7151283.88
December	195153.011	217202.403	0	364637.6281	0	570668.2537	6072439.077	7420100.37

3.0. Money and Banking

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (revised)

End of period	Overdraft	Domestic lending			o/wForeign loans and bills	Lending to deposit ratio	Millions of TZS		
		Commer- cial bills	Other loans	Total			Treasury bills	Other govt. securities	Total
1992	153,893.2	13,489.8	48,027.6	215,410.6	0.0	101.7	0.0	13,982.7	13,982.7
1993	191,061.7	26,636.0	47,742.4	265,440.1	0.0	87.4	2,131.4	100,460.9	102,592.3
1994	206,109.8	33,289.8	31,838.3	271,237.9	20,975.1	65.2	12,197.6	102,492.7	114,690.3
1995	203,275.8	11,993.6	43,757.4	270,355.5	461.5	50.5	48,658.4	119,446.8	168,105.2
1996	115,036.7	8,217.9	24,043.1	147,297.7	800.1	25.3	89,455.0	166,530.3	255,985.3
1997	172,494.7	4,972.1	9,236.0	184,839.9	255.3	27.7	78,623.0	166,906.4	245,529.4
1998	197,413.8	6,693.0	49,775.6	251,079.3	699.0	33.7	58,862.5	251,080.0	309,942.5
1999	160,819.9	12,430.5	150,713.0	323,963.5	102,648.3	37.9	65,911.8	264,799.3	330,711.1
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001-January	167,921.8	4,830.0	177,649.8	350,401.7	110,630.3	33.3	91,590.2	311,007.4	402,597.6
February	168,122.4	3,175.9	174,213.0	345,511.2	110,762.0	32.4	76,528.9	210,903.2	287,432.1
March	176,411.6	2,680.1	190,126.2	369,217.9	105,449.4	33.8	90,775.5	203,218.2	293,993.7
April	177,528.9	3,353.9	197,990.3	378,873.1	111,446.8	33.8	94,357.4	200,078.8	294,436.1
May	168,756.7	2,507.2	201,661.9	372,925.8	114,560.0	33.0	105,981.7	196,039.1	302,020.8
June	164,991.5	5,333.0	213,430.7	383,755.2	118,923.7	34.0	104,754.8	195,743.7	300,498.5
July	171,976.9	4,407.2	212,996.7	389,380.9	117,160.8	34.4	105,949.6	195,703.7	301,653.3
August	167,904.6	1,705.9	226,233.6	395,844.1	129,919.3	33.8	101,732.5	196,281.5	298,014.0
September	173,134.1	2,021.4	230,057.7	405,213.1	128,644.4	33.9	100,518.3	195,655.1	296,173.4
October	178,021.2	2,390.0	221,950.0	402,361.3	132,762.6	32.7	88,879.2	191,451.7	280,330.9
November	167,174.9	1,805.6	237,865.7	406,846.2	128,994.2	33.1	95,411.0	193,131.4	288,542.4
December	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002-January	181,276.8	720.3	242,757.5	424,754.6	148,736.8	32.4	93,622.8	187,185.7	280,808.5
February	181,108.2	1,521.2	250,158.0	432,787.4	135,932.2	32.2	91,263.0	170,656.7	261,919.7
March	177,591.2	1102.5	264,352.4	443,046.1	145,803.4	32.2	95,138.7	172,777.9	267,916.6
April	276,619.2	654.9	168,506.2	445,780.2	137,534.7	32.3	100,301.6	172,138.7	272,440.3
May	283,875.1	897.9	171,557.0	456,330.0	141,726.0	32.6	86,409.7	173,205.4	259,615.2
June	314,219.4	1015.4	167,822.0	483,056.8	153,483.4	34.6	95,665.6	171,359.7	267,025.3
July	295,458.0	3891.7	185,263.0	484,612.8	153,033.1	33.6	96,441.9	163,504.4	259,946.3
August	308,472.5	1797.4	222,011.8	532,281.8	156,335.4	36.0	94,252.6	164,156.8	258,409.4
September	319,000.8	1566.2	227,721.3	548,288.3	164,833.4	37.0	108,339.4	167,854.2	276,193.6
October	327,799.9	1228.2	233,501.5	562,529.6	181,953.5	36.8	103,676.2	169,067.0	272,743.2
November	309,735.4	1792.1	252,869.0	564,396.5	176,525.0	36.7	169,412.4	172,656.3	342,068.7
December	324,038.2	5911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6

3.0. Money and Banking

Table 3.11: Commercial Banks- Domestic Lending by Borrowing Sectors

End of Period	Public Sector*	Agricultural production	Mining and manufacturing	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Millions of TZS.	
												Total	Other
1995	12,983.4	21,085.5	55,345.3	3,384.8	4,774.4	1,989.7	51,294.2	5,130.9	11.6	46,872.9	432.5	57,524.5	260,829.4
1996	7,795.8	17,236.1	37,129.4	4,316.8	8,655.8	1,057.8	8,819.9	3,505.1	8.2	22,058.2	224.4	36,490.2	147,297.7
1997	5,198.0	13,919.7	43,702.7	4,315.9	15,016.2	2,607.7	2,675.3	3,117.0	437.8	43,535.5	656.5	49,657.7	184,839.9
1998	5,123.0	18,826.0	57,913.5	5,748.3	22,777.4	2,314.9	6,419.2	1,953.9	70.5	65,313.9	2,788.1	61,830.5	251,079.3
1999	6,864.4	17,738.9	91,354.1	6,552.4	34,322.2	3,767.1	2,439.4	1,947.9	53.2	78,648.1	2,808.2	65,524.3	312,020.3
2000	7,319.0	21,432.2	106,791.6	11,443.8	45,899.0	3,439.5	7,119.4	2,019.7	0.0	89,941.4	7,169.0	45,654.6	340,628.1
2001	8,406.0	38,955.3	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002-March	7,433.3	44,801.0	110,940.4	21,794.9	46,518.6	10,274.8	0.0	0.0	0.0	81,387.7	11,371.0	107,395.9	441,917.6
June	8,659.0	61,392.1	135,068.9	24,001.6	47,302.9	11,557.8	0.0	0.0	0.0	128,301.8	17,831.6	47,927.4	482,043.0
Sept	9,871.5	81,487.0	139,125.1	32,734.2	65,810.8	13,369.1	0.0	0.0	0.0	141,221.9	19,952.1	43,150.4	546,722.1
Dec	7,542.3	97,683.1	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
Percent of Total													
End of Period	Public Sector	Agricultural production	Mining and manufacturing	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Total	Other
2000-March	2.3	6.2	29.9	2.0	10.2	1.3	0.8	0.6	0.0	26.1	0.8	19.7	100.0
June	2.1	6.1	29.5	2.8	9.5	1.9	0.9	0.7	0.1	26.8	1.3	18.3	100.0
Sept	2.4	9.4	34.2	2.7	9.9	1.2	0.6	0.3	0.0	30.4	1.3	7.6	100.0
Dec	2.1	6.3	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0
2001-March	2.1	5.0	34.2	3.4	10.7	1.2	0.3	0.1	0.0	29.9	1.5	11.6	100.0
June	2.2	7.1	30.6	4.2	9.2	1.1	0.3	0.0	0.0	26.6	1.5	17.1	100.0
Sept	1.8	9.4	32.2	4.5	8.3	1.3	0.0	0.0	0.0	33.4	1.3	7.8	100.0
Dec	2.1	9.6	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002-Mar	1.7	10.1	25.1	4.9	10.5	2.3	0.0	0.0	0.0	18.4	2.6	24.3	100.0
Jun	1.8	12.7	28.0	5.0	9.8	2.4	0.0	0.0	0.0	26.6	3.7	9.9	100.0
Sept	1.8	14.9	25.4	6.0	12.0	2.4	0.0	0.0	0.0	25.8	3.6	7.9	100.0
Dec	1.3	17.1	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0

3.0. Money and Banking

Table 3.12 :Commercial Bank's Deposits (revised)

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para statals	Other domestic	Foreign	Total	TZS Million			
								Demand	Time	Savings	Other
1985	787.80	1,046.80	2,425.60	9,682.10	14,670.60	-	28,612.90	14,697.90	10,029.90	3,798.60	86.50
1986	730.40	753.30	1,496.20	10,163.10	19,685.30		32,828.30	18,186.50	9,730.50	4,793.10	118.10
1987	1,653.60	1,180.90	5,536.20	11,739.60	23,129.00	306.00	43,545.30	23,675.10	13,263.10	6,301.10	306.40
1988	1,225.90	1,494.40	4,065.30	18,194.00	34,353.10	-	59,332.70	34,736.70	14,645.40	9,480.20	470.40
1989	1,737.80	1,750.70	11,290.80	18,672.30	43,486.40	-	76,938.00	42,621.40	21,234.50	11,593.60	1,488.50
1990	2,238.10	2,074.30	29,565.70	27,562.70	49,499.10	-	110,939.90	55,083.30	35,333.70	16,998.50	3,521.40
1991	3,485.30	1,849.30	24,159.80	26,666.60	95,298.70	-	151,459.70	75,198.20	43,991.80	26,508.50	5,761.20
1992	5,435.90	18.20	60,978.00	33,039.40	112,435.80	0.00	211,907.30	94,830.90	63,485.80	36,633.00	16,957.60
1993	5,136.35	3,505.70	87,539.80	36,437.80	170,985.55	0.00	303,605.20	129,242.24	70,425.99	50,396.17	53,540.81
1994	22,516.50	4,983.60	58,327.10	42,910.70	287,213.60	0.00	415,951.50	174,925.40	85,707.20	72,064.90	83,254.00
1995	26,648.10	6,097.60	53,888.00	30,442.70	418,169.50	454.40	535,700.30	202,992.50	93,942.20	94,199.90	144,565.70
1996	20,956.40	7,146.30	16,489.90	46,375.10	490,389.10	926.90	582,283.70	204,448.60	127,063.00	113,340.70	137,431.30
1997	28,427.30	3,682.10	17,789.60	37,128.40	580,591.90	870.40	668,489.60	229,131.70	128,321.50	140,215.30	170,821.00
1998	25,327.30	13,486.30	24,397.70	50,683.20	630,618.70	78.30	744,591.50	255,668.30	138,481.30	165,011.40	185,430.50
1999	21,560.40	20,245.10	28,112.10	39,662.00	744,759.70	115.70	854,455.00	258,828.60	151,510.10	190,260.30	253,856.00
2000	26,086.50	28,612.60	23,110.20	35,545.10	918,016.60	106.80	1,031,477.90	321,537.80	171,671.60	228,552.80	309,715.70
2001	29,320.00	23,285.60	38,112.20	13,404.00	1,150,290.10	34.60	1,254,446.40	382,368.00	208,101.40	259,545.70	404,431.30
2002	30,819.76	56,040.23	46,286.67	243.70	1,449,666.8	0.00	1,583,057.2	492,867.69	223,898.7	324,701.2	541,589.5
2000 January	20,935.52	22,382.15	25,636.93	45,214.59	760,249.91	107.70	874,526.80	262,044.82	149,847.56	192,266.24	270,368.19
February	20,307.68	15,535.57	26,334.91	43,451.92	766,897.08	1,687.84	874,215.00	250,081.90	145,784.48	195,256.09	283,092.48
March	20,196.84	21,902.68	31,369.76	33,818.43	780,777.46	104.03	888,169.20	254,823.75	148,318.46	198,336.87	286,690.08
April	23,174.56	16,508.61	28,585.97	34,555.08	782,106.81	105.67	885,036.70	257,815.88	145,973.47	196,358.94	284,888.39
May	21,061.83	22,414.16	26,606.10	35,998.12	789,986.25	105.74	896,172.20	256,863.46	154,164.88	198,685.89	286,457.98
June	28,234.91	20,527.81	32,706.09	35,757.64	830,094.02	79.83	947,400.30	278,408.61	154,584.87	203,021.02	311,385.80
July	25,794.80	25,308.92	28,129.08	33,363.46	805,342.90	165.27	918,104.43	277,306.67	155,010.56	204,349.69	281,437.43
August	22,897.35	22,501.79	28,995.20	37,837.29	830,414.71	226.66	942,873.00	274,751.29	163,215.83	211,590.28	293,315.55
September	30,302.62	23,275.79	27,255.07	34,998.77	859,294.84	104.41	975,231.50	299,926.97	172,894.02	215,228.68	287,181.80
October	26,648.57	22,420.89	32,415.64	35,940.66	894,304.80	64.74	1,011,795.30	302,719.92	175,239.56	217,934.02	315,901.75
November	22,760.49	28,335.83	26,697.99	35,224.15	902,959.01	163.53	1,016,141.00	301,037.98	177,995.03	220,239.60	316,868.37
December	26,086.53	28,612.63	23,110.17	35,545.13	918,016.62	106.82	1,031,477.90	321,537.80	171,671.63	228,552.80	309,715.69
2001 January	27,149.28	28,612.63	23,110.17	35,013.82	936,782.15	64.96	1,050,733.00	324,112.51	181,311.72	228,222.08	317,086.72
February	24,572.68	28,612.63	23,110.17	30,804.01	958,884.60	68.11	1,066,052.20	316,496.38	190,323.16	235,409.18	323,823.50
March	26,508.21	32,481.57	33,333.08	31,386.90	969,467.99	84.36	1,093,262.10	315,595.57	181,205.27	235,552.61	360,908.66
April	43,561.87	32,481.57	33,333.08	26,332.96	985,546.01	78.38	1,121,333.86	336,317.22	180,139.51	234,089.92	370,787.22
May	45,498.57	32,481.57	33,333.08	26,332.96	993,006.44	73.36	1,130,725.97	335,635.85	178,905.65	236,098.75	380,085.73
June	30,476.61	32,437.38	34,493.19	26,650.98	1,004,277.50	101.90	1,128,437.56	334,344.23	172,891.72	236,183.80	385,017.82
July	29,411.76	29,431.47	28,376.12	25,894.52	1,020,038.95	314.10	1,133,466.91	333,125.37	179,261.64	235,231.04	385,848.86
August	29,755.35	39,277.62	33,048.70	28,571.33	1,041,997.21	133.19	1,172,783.41	348,724.44	193,735.29	240,805.74	389,517.93
September	30,034.36	37,362.31	34,569.98	26,919.04	1,066,513.72	348.86	1,195,748.27	372,968.34	191,142.58	241,769.55	389,867.79
October	29,453.00	37,362.31	34,569.98	26,919.04	1,101,650.81	57.81	1,230,012.95	368,358.13	198,019.97	247,682.48	415,952.37
November	28,224.58	29,672.55	43,696.80	18,031.75	1,109,321.17	1,304.55	1,230,251.41	374,329.12	202,701.95	252,313.90	400,906.44
December	29,320.00	23,285.58	38,112.15	13,404.00	1,150,290.14	34.58	1,254,446.45	382,368.03	208,101.43	259,545.69	404,431.29
2002-January	26,193.29	64,865.58	37,666.66	12,432.38	1,171,123.72	39.65	1,312,321.27	407,584.10	218,710.63	257,520.64	428,505.91
February	27,114.43	29,922.67	29,571.87	9,480.76	1,248,678.13	25.68	1,344,793.53	420,810.48	209,448.32	266,302.31	448,232.43
March	31,800.48	59,614.59	30,754.03	8,100.57	1,243,533.30	10.33	1,373,813.30	403,683.32	213,470.27	278,226.72	478,432.99
April	26,811.61	48,743.00	32,051.87	8,583.88	1,264,922.93	7.38	1,381,120.66	393,696.09	212,907.80	289,656.92	484,859.85
May	31,778.60	49,692.21	37,266.09	7,690.54	1,271,814.40	5.98	1,398,247.83	413,176.66	218,535.45	296,717.93	469,817.78
June	29,123.33	47,495.00	41,292.57	1,344.79	1,278,373.64	4.96	1,397,634.29	414,144.69	218,602.12	299,345.80	465,541.68
July	34,076.62	50,127.82	41,128.70	1,344.78	1,313,794.85	4.96	1,440,477.74	437,266.72	236,119.99	296,157.26	470,933.77
August	28,960.71	50,620.56	34,522.30	463.24	1,363,328.99	4.00	1,477,899.81	440,888.16	244,076.84	297,446.17	495,488.64
September	23,943.48	44,682.82	38,586.32	1,285.96	1,371,502.2	4.00	1,480,004.8	460,404.71	241,421.9	299,130.0	479,048.2
October	37,929.19	56,586.96	37,697.20	285.24	1,395,491.7	0.00	1,527,990.3	481,039.12	232,950.6	306,071.7	507,928.8
November	33,968.00	56,605.81	41,105.11	243.47	1,405,410.0	0.00	1,537,332.4	489,356.03	228,941.6	313,904.7	505,130.1
December	30,819.76	56,040.23	46,286.67	243.70	1,449,666.8	0.00	1,583,057.2	492,867.69	223,898.7	324,701.2	541,589.5

*formaly known as public enterprises

1.0 Money and Banking

Table 3.13 : Tanzania Postal Bank

End of period	Number of depositors in thousands	Deposits	Withdrawals	In Thousands of TZS
				Balance
1996	883.0	2,104,196.7	2,108,890.3	23,965,865.6
1997	910.2	3,098,740.0	3,101,394.0	26,876,994.5
1998	955.9	3,662,298.3	3,949,239.5	27,317,952.8
1999	975.8	5,593,576.9	5,052,272.5	31,809,293.5
2000	1,007.2	6,273,234.1	5,043,506.8	38,172,209.4
2001	1,038.2	6,838,536.9	5,908,582.0	44,540,890.3
1999-January	957.8	3,709,612.6	3,706,308.7	27,236,793.2
February	957.7	3,754,187.2	4,110,505.6	26,459,256.2
March	962.5	3,933,323.0	3,776,579.0	26,559,782.3
April	963.9	3,600,999.8	3,339,677.6	27,889,352.5
May	966.3	4,763,010.2	3,892,461.3	28,926,885.9
June	968.7	4,293,122.4	3,996,442.1	29,573,161.2
July	971.7	3,832,186.8	4,190,042.8	28,942,648.9
August	966.7	4,494,108.5	4,181,947.3	29,144,373.7
September	968.9	4,626,889.9	3,802,502.7	29,977,276.0
October	970.8	4,462,794.6	3,857,941.2	30,582,129.4
November	973.3	4,690,198.0	4,004,338.2	31,267,989.2
December	975.8	5,593,576.9	5,052,272.5	31,809,293.5
2000-January	978.2	3,481,866.0	4,148,168.0	31,142,990.0
February	980.8	6,665,996.0	3,969,760.0	33,839,220.0
March	983.3	4,376,226.6	4,001,098.3	34,214,350.2
April	983.3	4,376,226.6	4,001,098.3	34,214,350.2
May	987.7	4,571,189.1	4,568,636.7	34,079,387.9
June	990.4	5,407,630.5	4,564,968.8	34,922,049.5
July	994.5	4,594,154.4	4,751,571.3	34,764,632.6
August	997.3	5,828,772.4	5,152,127.0	35,441,277.9
September	1,000.2	5,714,397.9	4,745,892.5	36,409,783.4
October	1,003.2	5,587,941.3	5,295,183.9	36,702,540.9
November	1,005.4	5,556,768.0	5,316,826.8	36,942,482.0
December	1,007.2	6,273,234.1	5,043,506.8	38,172,209.4
2001-January	1,009.7	5,545,784.3	5,802,908.4	37,915,085.3
February	1,012.3	4,552,680.1	4,142,818.0	38,324,947.4
March	1,015.5	5,183,474.8	4,595,408.8	38,913,013.4
April	1,018.0	4,663,841.8	4,453,775.0	38,873,080.2
May	1,020.8	5,675,637.5	4,850,326.5	39,698,391.2
June	1,023.1	5,780,576.1	5,399,798.0	40,079,169.3
July	1,026.1	6,053,646.3	5,223,261.6	40,909,553.9
August	1,028.9	6,411,328.7	5,477,517.2	41,842,365.4
September	1,031.1	5,614,250.3	4,955,377.3	42,502,238.5
October	1,033.7	6,275,428.1	5,472,702.2	43,304,964.4
November	1,036.1	5,815,323.4	5,509,352.4	43,610,935.4
December	1,038.2	6,838,536.9	5,908,582.0	44,540,890.3
2002-January	1,040.6	6,236,237.9	6,176,391.3	44,600,736.9
February	1,043.1	7,039,605.2	5,102,995.8	46,537,346.2
March	1,045.8	5,838,399.1	8,676,761.0	43,698,984.4

Source : Tanzania Postal Bank

3.0 Money and Banking

Table 3.14 Interest Rate Structure *

	Jun-99	Sep-99	Dec-99	Mar-00	Jun-00	Sep-00	Dec-00	Mar-01	Jun-01	Sep-01	Dec-01	Mar-02	Jun-02	Sep-02	Dec-02
A Domestic Currency															
1 Interbank Cash Market Rates															
Overnight	4.6	4.6	4.4	4.4	3.4	3.0	2.9	3.3	2.0	1.4	2.4	1.7	2.2	1.3	3.4
2 to 7 days	7.6	5.4	4.4	4.5	3.5	3.5	2.8	3.2	2.2	1.7	2.5	2.2	3.0	1.4	3.7
8 to 14 days	7.0	6.0	6.6	10.0	6.0	3.9	3.2	3.5	4.0	2.5	3.3	2.4	2.8	1.5	3.8
15 to 30 days	6.7	12.5	12.8	14.6	6.7	6.0	4.1	4.5	4.5	4.5	3.5	2.6	3.4	3.8	4.5
31 to 60 days				12.0	7.0	9.0	4.5	4.7	4.7	4.5	2.7	3.0	3.8	3.9	4.4
61 to 90 days				15.0	12.0	8.9	5.5	5.5	5.5	5.5	4.0	5.5	3.3	2.7	
91 to 180 days	8.4	8.4	8.4	8.4	12.5	9.0	7.2	5.3	6.5	5.5	4.3	3.5	4.4	3.1	4.5
181 and above					11.0	9.3	10.0	6.8	7.5	8.0	4.5	5.0	4.9	4.0	6.0
Overall interbank cash market rate	7.2	4.8	4.6	5.1	3.8	7.2	3.2	3.3	2.1	1.6	2.5	1.9	2.4	1.6	3.5
2 REPO Rate	5.4	4.3	4.5	3.9	3.8	4.4	4.4	2.7	3.4	3.0	2.9	2.9	2.9	2.0	4.4
3 Treasury Bills Rates															
35 days													3.7	2.0	4.4
91 days	6.2	12.6	15.2	14.3	7.3	6.2	4.9	4.4	4.2	4.4	3.7	3.5	4.1	2.5	4.4
182 days	6.6	13.2	15.5	15.4	7.8	7.3	6.0	5.2	4.8	4.9	3.9	3.9	4.2	3.0	4.7
364 days	9.4	14.4	16.3	16.5	10.3	9.0	6.4	6.6	5.1	5.7	4.6	4.6	4.9	3.3	4.7
Treasury bills rate	7.0	13.2	15.5	15.1	8.4	7.6	5.7	5.3	4.6	4.9	3.9	3.9	4.2	2.6	4.5
4 Treasury Bonds-															
2-years	12.7	15.7	15.5	16.5	11.5	10.1	6.9	6.6	6.5	5.8	4.7	4.4	5.6	3.4	5.3
5-years												6.4	6.2	5.0	5.6
7-years														6.8	6.9
10-years															7.2
5 Discount Rate	12.2	18.0	20.2	20.1	13.1	13.1	10.7	10.3	9.8	10.3	8.7	8.8	9.4	8.0	9.2
6 Demand Deposit Rate	2.7	2.5	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7 Savings Deposit Rate	7.4	7.4	7.1	7.2	7.1	6.2	4.9	4.3	4.2	4.0	3.8	3.7	3.5	3.1	3.1
8 Time Deposits Rates															
Call Accounts	7.9	7.6	7.2	8.3	7.1	6.9	5.8	5.3	4.8	4.4	4.0	3.8	4.0	3.4	3.4
1 month				2.2	3.2	2.9	2.5	1.9	1.5	1.2	1.5	1.4	1.3	1.1	0.7
2 months	6.6	5.6	5.8	8.4	5.6	4.6	6.5	5.5	5.0	3.2	2.9	2.8	4.1	1.8	2.1
3 months	7.5	6.5	7.1	7.3	6.9	6.6	5.2	4.5	4.5	3.9	3.0	3.8	4.1	3.7	3.9
6 months	7.6	8.0	8.7	9.5	7.6	7.4	5.3	5.3	4.7	5.3	3.6	3.2	3.4	3.0	3.0
9 months	8.3	8.5	9.0	11.2	9.1	9.3	5.9	6.2	5.7	4.5	4.7	4.4	4.7	3.9	4.1
12 months	9.7	9.6	10.2	11.0	10.1	10.4	8.6	7.4	6.7	6.4	6.0	5.7	6.2	5.9	5.7
24 months	7.7	7.4	7.8	7.8	7.5	7.4	7.4	6.7	6.0	6.1	6.2	5.5	4.4	4.4	4.3
9 Lending rates															
Call Loans	24.5	22.6	22.7	24.6	22.1	23.2	23.1	20.9	19.6	18.9	18.0	16.6	16.4	15.9	15.7
Short-term (up to 1yr)	26.0	26.0	26.0	24.0	24.0	24.0	18.3	18.3	18.3	18.3	18.3	23.6	23.6	23.6	23.6
Medium-term (1-2 yrs)	21.4	20.2	20.4	20.3	19.0	20.9	21.6	21.4	20.9	18.7	15.0	14.4	14.8	14.8	16.1
Medium-term (2-3 yrs)	20.4	20.2	20.5	20.3	19.7	19.9	19.3	17.8	17.5	16.5	17.0	17.7	16.6	14.5	15.4
Long-term (3-5 yrs)	22.4	20.8	21.1	21.3	21.0	20.8	20.3	16.2	13.6	16.6	15.9	14.6	15.0	12.6	13.1
Term Loans (over 5 yrs)	24.1	21.7	20.1	24.0	20.1	20.6	21.2	19.3	18.1	16.7	15.8	17.1	17.2	17.5	13.7
B Foreign Currency															
1 Deposits Rates	3.1	3.3	3.0	3.4	3.3	3.5	3.4	3.2	2.6	2.9	2.0	1.6	1.5	1.4	1.1
Call Accounts	3.4	3.3	3.1	2.3	2.5	2.0	2.1	2.0	1.0	2.1	0.6	0.7	0.7	0.5	0.5
Demand Deposits															
Savings Deposits	2.7	2.9	0.7	3.0	3.4	3.6	3.7	3.1	3.0	2.4	2.2	2.3	2.1	1.0	0.8
Time Deposits															
1-months	3.0	3.3	3.4	3.8	3.2	3.6	3.3	2.6	2.1	3.0	2.1	1.1	1.1	1.3	1.2
2-months	3.0	3.0	4.3	3.7	3.3	3.6	4.7	3.4	1.6	2.9	1.9	2.3	2.2	2.2	1.8
3-months	3.1	3.5	3.4	3.4	3.5	3.6	3.0	3.3	2.2	2.9	1.7	1.4	1.3	1.4	0.8
6-months	3.5	4.1	3.5	3.8	3.4	4.2	3.6	3.3	3.6	3.7	2.8	1.6	1.5	1.6	1.4
12-months	3.1	3.2	2.8	3.8	3.9	4.1	3.6	4.4	4.5	3.5	2.7	1.7	1.6	1.7	1.5
2 Lending Rates															
Call loans	8.6	10.3	12.1	10.6	10.2	10.2	10.1	9.6	10.2	9.3	9.2	7.1	5.6	6.3	6.4
Short-term (up to 1yr)	8.6	9.2	12.5	10.4	9.6	9.6	9.7	10.1	9.8	8.5	7.3	7.0	4.9	7.4	7.3
Medium-term (1-2 yrs)	8.0	12.2	12.5	12.4	10.9	10.8	10.4	10.4	12.4	11.1	10.8	5.1	4.5	5.4	5.6
Medium-term (2-3 yrs)	11.5	12.5	12.3	12.3	12.5	12.3	12.3	11.6	11.1	11.0	12.9	8.1	5.1	7.0	7.5
Long-term (3-5 yrs)	6.3	7.4	7.4	7.4	7.9	7.9	7.9	6.4	7.6	6.5	5.8	8.2	7.8	5.3	5.1

3.0 Money and Banking

Table 3.15: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction	Number	Period	Treasury Bills with days maturity				percent per annum
			35	91	182	364	
	423	2002- January, 2	-	3.96	4.17	4.78	
	424	January, 9	-	3.72	4.16	4.70	
	425	January, 16	-	3.63	4.10	4.56	
	426	January, 23	-	3.49	4.03	4.58	
	427	January, 30	-	3.32	3.95	4.41	
	428	February, 6	-	3.22	3.90	4.49	
	429	February, 13	-	3.05	3.89	4.50	
	430	February, 20	-	3.00	3.87	4.53	
	431	February, 27	-	3.20	3.92	4.59	
	432	March, 6	-	2.99	3.77	4.56	
	433	March, 13	-	3.33	3.90	4.51	
	434	March, 20	-	3.62	3.98	4.56	
	435	March, 27	-	3.98	4.04	4.65	
	436	April, 3	-	4.59	4.09	4.58	
	437	April, 10	-	0.00	4.12	4.78	
	438	April, 17	-	4.42	4.21	5.20	
	439	April, 24	-	4.54	4.55	5.48	
	440	May, 1	-	4.74	4.68	5.17	
	441	May, 8	-	4.89	4.88	5.59	
	442	May, 15	-	4.67	4.61	5.49	
	443	May, 22	-	4.50	4.49	5.35	
	444	May, 29	3.48	4.18	4.35	5.26	
	445	June, 5	3.23	4.06	4.26	5.05	
	446	June, 12	3.40	3.89	4.08	4.91	
	447	June, 19	4.00	4.00	3.91	4.72	
	448	June, 26	4.35	4.51	4.60	4.90	
	449	July, 3	4.53	4.31	4.10	4.66	
	450	July, 10	4.16	4.10	4.17	4.64	
	451	July, 17	3.87	3.98	4.08	4.49	
	452	July, 24	3.51	3.73	3.80	4.20	
	453	July, 31	3.05	3.54	3.86	4.16	
	454	August, 7	3.08	3.33	3.85	4.09	
	455	August, 14	2.77	3.13	3.76	4.00	
	456	August, 21	2.61	3.09	3.67	3.96	
	457	August, 28	2.74	3.03	3.59	3.60	
	458	September, 4	2.49	2.91	3.41	3.42	
	459	September, 11	2.21	2.66	3.10	3.42	
	460	September, 18	1.91	2.36	2.99	3.32	
	461	September, 25	1.49	2.12	2.57	3.06	
	462	October, 2	1.42	2.02	2.54	3.00	
	463	October, 9	2.89	2.49	3.53	3.97	
	464	October, 16	3.18	3.33	3.38	4.40	
	465	October, 23	2.79	3.17	3.38	4.28	
	466	October, 30	2.38	2.86	3.22	4.10	
	467	November, 6	2.69	2.91	3.17	4.32	
	468	November, 13	3.35	3.39	3.94	4.35	
	469	November, 20	3.61	3.15	3.56	4.26	
	470	November, 27	3.86	3.55	3.88	4.43	
	471	December, 4	4.00	3.90	4.50	4.39	
	472	December, 11	4.00	3.90	4.50	4.53	
	473	December, 18	4.20	4.40	4.80	4.89	
	474	December, 24	5.30	5.30	4.90	5.18	

Cut-off yields during the first three Auctions. With Auction No. 4, the Multiple-price system has been introduced and the cut-off yields have been replaced by the corresponding weighted average of the successful yields.

3.0 Money and Banking

Table 3.16: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
1995	41.9	18.0
1996	19.0	12.0
1997	16.2	10.0
1998	17.6	10.0
1999	20.2	10.0
2000	10.7	10.0
2001	8.7	10.0
2002	9.2	10.0
2000- January	21.1	10.0
February	20.5	10.0
March	20.1	10.0
April	19.6	10.0
May	16.8	10.0
June	13.1	10.0
July	14.4	10.0
August	14.5	10.0
September	13.2	10.0
October	10.2	10.0
November	10.7	10.0
December	10.7	10.0
2001-January	10.5	10.0
February	9.2	10.0
March	10.3	10.0
April	10.5	10.0
May	10.6	10.0
June	9.8	10.0
July	10.1	10.0
August	10.9	10.0
September	10.3	10.0
October	8.8	10.0
November	8.5	10.0
December	8.7	10.0
2002-January	9.2	10.0
February	8.9	10.0
March	8.8	10.0
April	9.4	10.0
May	10.0	10.0
June	9.4	10.0
July	9.4	10.0
August	8.6	10.0
September	8.0	10.0
October	7.8	10.0
November	8.5	10.0
December	9.2	10.0

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

	Millions of USD				
	1997	1998	1999	2000	2001p
A. Current Account Balance	-403.6	-921.3	-858.6	-529.1	-559.6
Goods: exports f.o.b.	752.6	588.5	543.3	663.3	776.4
Traditional	435.3	356.3	301.2	292.8	231.1
Nontraditional	317.2	232.2	242.1	370.5	545.3
Goods: imports f.o.b.	-1148.0	-1382.1	-1368.2	-1337.2	-1492.1
Balance on Goods	-395.4	-793.6	-825.0	-673.9	-715.7
Services: credit	482.4	538.8	622.0	643.8	679.3
Transportation	59.4	41.8	53.7	56.8	68.4
Travel	339.0	399.0	463.7	376.7	412.8
Other	83.9	98.0	104.5	210.3	198.1
Services: debit	-800.2	-1002.0	-909.7	-759.7	-782.2
Transportation	-205.7	-224.7	-225.1	-224.7	-245.3
Travel	-407.2	-493.3	-369.7	-337.3	-327.3
Other	-187.4	-284.0	-314.9	-197.7	-209.6
Balance on Services	-317.9	-463.2	-287.8	-115.8	-103.0
Balance on Goods and Services	-713.3	-1256.8	-1112.7	-789.7	-818.6
Income: credit	43.0	44.4	49.0	50.4	69.2
Income: debit	-164.8	-136.3	-131.5	-140.0	-124.9
Direct investment income	-0.2	-8.2	-12.6	-14.4	-1.3
Scheduled interest payments	-163.9	-124.8	-116.2	-120.8	-117.3
Others	-0.6	-3.3	-2.7	-4.8	-6.2
Balance on Goods, Services and Income	-835.1	-1348.6	-1195.2	-879.4	-874.4
Current transfers	431.5	427.3	336.6	350.2	314.8
Current transfers: credit	499.1	454.2	445.6	423.1	384.8
Grants	433.6	421.0	411.4	387.2	347.1
Other	65.6	33.2	34.2	35.9	37.7
Current transfer: debit	-67.7	-26.9	-109.0	-72.9	-70.0
B. Capital Account	270.9	252.4	270.6	373.9	436.1
Capital transfers: credit	270.9	252.4	270.6	373.9	436.1
General Government	259.9	235.9	256.4	358.2	413.8
Project	259.9	235.9	256.4	314.7	342.9
Program	0.0	0.0	0.0	0.0	0.0
Multilateral HIPC relief	0.0	0.0	0.0	43.5	70.9
Other sectors	11.0	16.5	14.2	15.7	22.3
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-132.7	-669.0	-588.0	-155.2	-123.6
C. Financial Account, excl. reserves and related items	236.2	-134.6	614.1	572.6	-63.2
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	157.8	172.2	516.7	463.4	327.2
Portfolio investment	0.0	20.5	0.7	0.0	0.0
Other investment	78.4	-327.3	96.7	109.2	-390.4
Assets	-69.1	-18.5	14.8	-134.0	-76.7
Currency and deposits	-69.1	-18.5	14.8	-134.0	-76.7
Banks	-69.1	-18.5	14.8	-134.0	-76.7
Other sectors	0.0	0.0	0.0	0.0	0.0
Liabilities	147.6	-308.8	81.9	243.2	-313.8
Trade credits	11.6	46.9	15.5	12.8	13.0
Loans	113.5	-294.6	58.1	176.8	-303.5
General government	7.7	-316.4	100.0	225.4	-254.2
Drawings	397.5	254.6	335.8	486.7	141.8
Repayments	-389.8	-571.1	-235.8	-261.3	-395.9
Scheduled payments	-162.4	-204.3	-151.2	-251.3	-264.5
Rescheduled debt	-227.3	-366.7	-84.6	-10.0	-131.4
Banks	0.0	0.7	0.2	-0.9	2.0
Other sectors	105.8	21.1	-42.1	-47.7	-51.3
Drawings	117.8	43.0	8.3	2.5	6.4
Scheduled payments	-12.0	-21.9	-50.4	-50.2	-57.7
Currency and deposits	22.5	-61.1	8.3	53.6	-23.3
Other liabilities	0.0	0.0	0.0	0.0	0.0
Total, Groups A through C	103.5	-803.5	26.1	417.4	-186.8
D. Net Errors and Omissions	-323.5	341.6	-138.0	-359.7	171.8
Overall balance (Total, Groups A through D)	-220.0	-461.9	-111.8	57.7	-15.0
E. Reserves and Related Items	220.0	461.9	111.8	-57.7	15.0
Reserve assets	-84.4	-11.1	-121.4	-137.6	-207.0
Exceptional financing	304.4	473.0	233.2	79.9	221.9
Rescheduled debt	227.3	366.7	84.6	10.0	131.4
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	14.6	73.1	92.7	48.8	53.3
Principal arrears	62.5	33.2	55.9	21.1	37.2
Memorandum items:					
GDP(mp) Mill.TZS	4,708,627	5,571,641	6,432,911	7,225,685	8,045,916
GDP(mp) Mill. USD	7,692	8,382	8,636	8,995	8,770
CAB/GDP	-5.2	-11.0	-9.9	-5.9	-6.4
CAB/GDP (excl. current official transfers)	-8.4	-14.6	-12.5	-8.4	-8.9
Gross Official Reserves	623.1	599.0	775.6	974.4	1156.6
Months of Imports	3.8	3.0	4.1	5.6	6.1
Net International Reserves (year end)	272.6	283.7	405.1	542.7	749.7
Change in Net International Reserves	-84.4	-11.1	-121.4	-137.6	-207.0
Exchange rate (end of period)	624.6	681.0	797.3	803.3	916.3
Exchange rate (annual average)	612.1	664.7	744.9	800.4	876.4

Note: GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

	Millions of TZS				
	1997	1998	1999	2000	2001p
A. Current Account Balance	-247,035.9	-612,374.5	-639,567.8	-423,515.0	-490,444.5
Goods: exports f.o.b.	460,655.6	391,182.2	404,673.6	530,917.7	680,429.2
Traditional	266,480.4	236,820.1	224,351.7	234,367.2	202,497.7
Nontraditional	194,175.2	154,362.1	180,321.8	296,550.5	477,931.5
Goods: imports f.o.b.	-702,705.9	-918,683.4	-1,019,185.6	-1,070,289.3	-1,307,635.4
Balance on Goods	-242,050.4	-527,501.2	-614,512.0	-539,371.5	-627,206.2
Services: credit	295,278.4	358,155.7	463,296.2	515,317.8	595,293.2
Transportation	36,362.6	27,816.1	40,009.7	45,440.3	59,970.5
Travel	207,537.2	265,211.5	345,417.8	301,525.2	361,738.7
Other	51,378.6	65,128.0	77,868.7	168,352.3	173,583.9
Services: debit	-489,842.5	-666,030.9	-677,667.1	-608,023.9	-685,535.0
Transportation	-125,888.2	-149,361.3	-167,685.8	-179,817.9	-214,999.8
Travel	-249,236.0	-327,886.8	-275,391.8	-269,966.9	-286,877.5
Other	-114,718.4	-188,782.9	-234,589.4	-158,239.1	-183,657.7
Balance on Services	-194,564.2	-307,875.3	-214,370.9	-92,706.1	-90,241.8
Balance on Goods and Services	-436614.6	-835376.5	-828882.9	-632077.6	-717448.0
Income: credit	26,308.8	29,529.1	36,499.6	40,308.1	60,613.8
Income: debit	-100,852.4	-90,569.3	-97,925.4	-112,064.0	-109,481.7
Direct investment income	-146.9	-5,430.4	-9,385.8	-11,509.8	-1,163.6
Scheduled interest payments	-100,313.7	-82,918.9	-86,558.1	-96,688.3	-102,840.8
Others	-391.8	-2,220.0	-1,981.5	-3,865.9	-5,477.3
Balance on Goods, Services and Income	-511,158.1	-896,416.7	-890,308.7	-703,833.5	-766,316.0
Current transfers	264,122.2	284,042.2	250,740.9	280,318.5	275,871.4
Current transfers: credit	305,534.4	301,900.5	331,914.8	338,638.8	337,251.5
Grants	265,407.0	279,826.4	306,461.9	309,922.2	304,174.4
Other	40,127.4	22,074.0	25,452.9	28,716.6	33,077.1
Current transfer: debit	-41,412.1	-17,858.3	-81,173.9	-58,320.3	-61,380.0
B. Capital Account	165,808.8	167,732.1	201,567.6	299,308.7	382,150.6
Capital transfers: credit	165,808.8	167,732.1	201,567.6	299,308.7	382,150.6
General Government	159,075.5	156,764.9	190,959.7	286,723.1	362,606.5
Project	159,075.5	156,764.9	190,959.7	251,905.7	300,470.4
Program	0.0	0.0	0.0	0.0	0.0
Multilateral HIPC relief	0.0	0.0	0.0	34,817.4	62,136.1
Other sectors	6,733.4	10,967.2	10,608.0	12,585.6	19,544.2
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-81,227.1	-444,642.5	-438,000.2	-124,206.3	-108,293.9
C. Financial Account, excl. reserves and related items	144,590.5	-89,452.3	457,461.7	458,320.0	-55,375.1
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	96,593.0	114,473.9	384,893.0	370,942.5	286,780.1
Portfolio investment	0.0	13,625.9	521.4	0.0	0.0
Other investment	47,997.5	-217,552.2	72,047.2	87,377.5	-342,155.1
Assets	-42,327.1	-12,297.6	11,053.4	-107,288.8	-67,176.0
Currency and deposits	-42,327.1	-12,297.6	11,053.4	-107,288.8	-67,176.0
Banks	-42,327.1	-12,297.6	11,053.4	-107,288.8	-67,176.0
Other sectors	0.0	0.0	0.0	0.0	0.0
Liabilities	90,324.7	-205,254.5	60,993.8	194,666.3	-274,979.2
Trade credits	7,100.6	31,173.5	11,546.0	10,245.1	11,388.9
Loans	69,480.2	-195,799.0	43,278.1	141,505.0	-265,951.6
General government	4,698.7	-210,320.2	74,486.1	180,412.0	-222,735.4
Drawings	243,290.1	169,254.2	250,139.5	389,561.1	124,261.6
Repayments	-238,591.5	-379,574.4	-175,653.3	-209,149.1	-346,997.0
Scheduled payments	-99,432.6	-135,818.1	-112,629.8	-201,140.5	-231,805.2
Rescheduled debt	-139,158.8	-243,756.2	-63,023.5	-8,008.6	-115,191.8
Banks	0.0	496.4	121.2	-728.0	1,731.2
Other sectors	64,781.6	14,024.8	-31,329.3	-38,179.1	-44,947.4
Drawings	72,137.5	28,550.0	6,187.2	2,001.0	5,620.3
Scheduled payments	-7,355.9	-14,525.3	-37,516.5	-40,180.1	-50,567.7
Currency and deposits	13,743.8	-40,629.0	6,169.7	42,916.2	-20,416.5
Other liabilities	0.0	0.0	0.0	0.0	0.0
Total, Groups A through C	63363.5	-534094.8	19461.5	334113.7	-163669.0
D. Net Errors and Omissions	-198030.3	227086.2	-102774.8	-287914.5	150555.4
Overall balance (Total, Groups A through D)	-134666.9	-307008.5	-83313.2	46199.2	-13113.6
E. Reserves and Related Items	134666.9	307008.5	83313.2	-46199.2	13113.6
Reserve assets	-51,686.6	-7,403.3	-90,403.3	-110,155.7	-181,391.5
Exceptional financing	186353.5	314411.8	173716.6	63956.5	194505.1
Rescheduled debt	139,158.8	243,756.2	63,023.5	8,008.6	115,191.8
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	8,937.0	48,588.1	69,052.8	39,059.5	46,711.6
Principal arrears	38,257.7	22,067.4	41,640.3	16,888.4	32,601.7
Memorandum items					
GDP(mp) Mill.TZS	4,708,627.0	5,571,641.0	6,432,911.1	7,225,684.8	8,045,915.8
CAB/GDP	-5.2	-11.0	-9.9	-5.9	-6.1
CAB/GDP (excl. current official transfers)	-8.4	-14.6	-12.5	-8.4	-8.5
Gross Official Reserves	389,181.7	407,940.8	618,386.3	782,669.9	1,059,766.9
Months of Imports	-3.9	-3.1	-4.4	-5.6	-6.4
Net International Reserves (year end)	170,240.9	193,206.9	322,976.6	435,928.0	686,926.5
Change in Net International Reserves	-52,737.7	-7,585.0	-96,765.6	-110,549.3	-189,652.0
Exchange rate (end of period)	624.6	681.0	797.3	803.3	916.3
Exchange rate (annual average)	612.1	664.7	744.9	800.4	876.4

Note: GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional

Figures are converted using annual average exchange rate of USD/TZS

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January- December											Millions of USD	
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p
A. Traditional Commodities:													
COFFEE													
Value	85.0	77.3	59.5	96.1	115.4	142.6	136.1	119.3	108.7	76.6	83.7	57.1	35.1
Volume	62.7	52.5	51.0	58.6	37.0	48.0	61.7	47.3	44.7	39.0	54.4	48.4	35.4
Unit Price	1,355.7	1,472.4	1,166.7	1,639.9	3,117.8	2,972.7	2,206.4	2,523.2	2,434.6	1,963.8	1,538.6	1,179.1	992.0
COTTON													
Value	74.6	63.3	97.6	78.4	105.1	120.2	125.3	130.4	47.6	28.5	38.0	33.7	28.2
Volume	46.3	38.7	72.8	61.2	60.0	70.9	81.9	86.3	37.3	26.3	36.8	36.8	33.3
Unit Price	1,611.2	1,635.7	1,340.7	1,281.6	1,752.0	1,695.6	1,530.5	1,510.9	1,277.0	1,081.8	1,031.3	915.3	845.5
SISAL													
Value	4.0	2.2	1.3	3.3	5.1	6.3	5.3	9.1	6.8	7.3	5.6	6.7	6.6
Volume	7.7	4.5	4.1	5.0	7.2	11.3	8.9	15.1	11.6	15.5	13.4	13.9	12.3
Unit Price	519.5	488.9	317.1	672.7	711.1	556.4	597.1	605.6	584.9	469.2	417.8	482.0	534.4
TEA													
Value	21.5	21.7	22.4	38.0	39.5	23.4	22.5	31.8	30.4	24.6	32.7	29.0	29.6
Volume	14.8	17.5	20.4	19.8	21.7	21.6	22.0	21.6	22.1	21.4	22.6	23.0	23.8
Unit Price	1,452.7	1,240.0	1,098.0	1,925.6	1,823.7	1,081.5	1,023.5	1,476.6	1,375.6	1,151.7	1,448.9	1,264.4	1,243.0
TOBACCO													
Value	10.6	16.7	27.2	17.1	20.6	27.1	49.2	53.6	55.4	43.4	38.4	35.7	49.3
Volume	5.8	8.0	12.7	10.6	15.4	17.1	24.9	27.9	26.3	21.4	19.2	18.7	23.4
Unit Price	1,827.6	2,087.5	2,141.7	1,607.3	1,335.1	1,588.4	1,975.9	1,921.6	2,102.2	2,034.4	1,997.8	1,906.2	2,101.7
CASHEWNUTS													
Value	5.6	16.7	23.5	23.3	51.2	64.0	97.8	91.1	107.3	100.9	84.4	56.6	46.3
Volume	7.4	19.0	29.3	32.2	65.0	75.6	118.4	121.9	164.7	102.0	101.8	95.0	78.4
Unit Price	756.8	878.9	802.0	724.8	787.1	847.0	826.0	747.1	651.7	988.8	828.6	595.4	590.3
CLOVES													
Value										19.9	10.0	12.3	5.4
Volume										6.2	2.9	2.5	1.2
Unit Price										3,200.3	3,442.9	5,026.8	4,415.0
Sub Total	201.3	197.9	231.5	256.2	336.8	383.6	436.3	435.3	356.3	301.2	292.8	231.1	200.4
B. Non-Traditional Commodities													
Petroleum Products	10.0	7.3	10.6	9.1	5.5	11.0	15.8	7.1	0.1	0.4	n.a	n.a	n.a
Minerals	22.6	41.6	40.8	69.0	30.0	44.9	55.9	51.1	26.4	73.3	177.4	302.2	372.8
Manufactured Goods	97.2	70.3	64.2	52.0	77.0	109.3	122.8	111.3	35.7	30.1	43.1	56.2	68.4
Others Exports	76.7	45.2	53.5	53.0	70.0	134.3	133.0	147.7	170.1	138.4	149.9	187.0	237.1
Sub Total	206.5	164.4	169.1	183.1	182.5	299.4	327.5	317.2	232.2	242.1	370.4	545.3	678.3
Grand Total	407.8	362.3	400.6	439.3	519.4	682.9	763.8	752.6	588.5	543.3	663.2	776.4	878.7

p = Provisional

Note:

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Since 1999 onwards clove exports started to be reported separately from other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

Source: TRA, Customs Department.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4 : Tanzania Exports by Commodity

Commodity	January - December												Millions of TZS
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p
Traditional exports													
COFFEE													
Value	16,023.9	16,553.9	17,300.6	39,427.9	58,764.7	81,168.4	85,603.5	72,743.7	72,280.2	56,995.0	67,060.0	49,179.8	33,982.1
Volume	62.7	52.5	51.0	58.6	37.0	48.0	64.0	47.3	44.7	39.0	54.4	48.4	35.4
Unit Price	255,564.6	315,312.4	339,227.5	672,945.2	1,588,236.2	1,692,065.9	1,337,555.2	1,538,790.5	1,618,285.7	1,514,692.6	1,232,721.0	1,016,393.2	959,222.2
COTTON													
Value	14,790.0	13,631.5	28,366.8	31,697.2	53,425.2	69,237.6	79,571.2	79,623.4	31,647.3	21,744.7	30,424.7	29,827.9	27,339.0
Volume	46.4	38.7	72.8	61.2	60.0	70.9	89.7	86.3	37.3	26.3	36.8	36.8	33.3
Unit Price	318,750.0	352,235.1	389,653.8	518,352.1	890,420.3	977,104.1	887,378.3	922,764.2	848,582.9	760,817.8	826,758.0	810,003.3	821,034.9
SISAL													
Value	3,114.4	479.0	391.1	1,440.7	2,643.1	3,535.3	3,054.1	5,591.0	4,507.5	5,380.8	4,481.5	5,855.4	6,334.9
Volume	7.7	4.5	4.1	5.0	7.2	11.3	7.6	15.1	11.6	15.5	13.4	13.9	12.3
Unit Price	404,467.5	106,444.4	95,390.2	291,048.5	367,098.6	311,754.9	401,853.9	371,268.1	389,129.5	351,473.9	334,441.1	422,609.3	516,664.3
TEA													
Value	4,191.9	4,797.0	7,164.5	15,175.8	20,153.6	13,215.8	15,004.8	19,498.4	20,091.1	18,305.6	26,213.2	25,145.8	28,532.7
Volume	14.8	17.5	20.4	19.8	21.7	21.6	24.7	21.6	22.1	21.4	22.6	23.0	23.8
Unit Price	283,236.5	274,114.3	351,201.0	768,396.5	930,021.7	611,844.4	607,482.2	904,507.7	908,122.3	854,229.6	1,159,875.2	1,095,147.4	1,198,195.9
TOBACCO													
Value	2,066.7	3,691.7	8,186.7	7,096.8	10,495.4	15,371.6	28,008.7	33,060.1	36,671.5	31,998.6	30,718.9	31,097.5	47,709.9
Volume	5.8	8.0	12.7	10.6	15.4	17.1	24.0	27.9	26.3	21.4	19.2	18.7	23.4
Unit Price	356,327.6	461,462.5	644,622.8	668,246.7	681,518.2	899,974.8	1,166,056.6	1,184,262.3	1,391,720.3	1,537,132.4	1,599,944.7	1,661,000.9	2,034,619.5
RAW CASHEWNUTS													
Value	1,028.7	3,522.0	6,486.5	9,132.8	26,507.3	36,077.4	47,446.9	55,513.3	71,806.1	79,197.2	67,652.1	49,179.2	48,997.6
Volume	7.4	19.0	29.3	32.2	65.0	75.6	121.2	121.9	164.7	102.0	101.8	95.0	78.4
Unit Price	139,013.5	185,368.4	221,382.3	283,980.1	407,803.8	477,466.9	391,604.9	455,328.2	436,032.3	781,020.6	664,559.3	517,473.5	625,199.5
CLOVES													
Value										14,788.4	7,983.5	11,447.8	5,222.6
Volume										6.2	2.9	2.5	1.2
Unit Price										2,383,478.1	2,755,706.5	4,670,138.2	4,266,099.4
SubTotal Traditional	41,215.6	42,675.1	67,896.2	103,971.2	171,989.3	218,606.1	258,689.2	266,029.9	237,003.7	228,410.3	234,534.0	201,733.6	198,118.7
Non traditional* :													
Petroleum products	1,004.1	1,370.1	2,487.2	5,631.8	2,791.2	6,214.8	7,713.0	4,336.5	65.5	318.0	na	na	n.a
Minerals	3,620.1	8,478.8	12,920.2	28,074.3	15,389.8	25,545.1	31,450.0	31,302.9	17,509.2	56,090.2	142,666.3	265,954.9	359,097.4
Manufactured goods	3,176.1	12,419.9	18,439.4	21,625.3	39,161.7	63,042.5	64,892.2	67,716.5	23,782.3	22,412.6	34,645.4	49,571.0	65,911.8
Other exports	17,544.7	11,037.5	22,223.0	21,844.9	35,844.9	76,969.6	92,674.9	90,163.2	113,444.0	104,973.0	119,145.7	164,070.2	223,237.8
Sub Total non-Traditional	25,345.0	33,306.3	56,069.8	77,176.4	93,187.5	171,772.0	196,730.1	193,519.1	154,801.0	183,793.7	296,457.5	479,596.2	648,247.0
Grand Total	66,560.6	75,981.4	123,966.0	181,147.6	265,176.8	390,378.1	455,419.2	459,549.0	391,804.7	412,204.0	530,991.4	681,329.7	846,365.7

p = Provisional

- Figures are converted from USD to TZS using quarterly average exchange rates

Note :

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Since 1999 onwards clove exports started to be reported separately from other exports.

Source: TRA, Customs Department.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5 : Tanzania Imports by Major Category (c.i.f)

Category	January -December <i>Millions of USD</i>												
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p
A. Capital Goods:	598.8	680.0	700.5	632.9	656.5	554.2	501.0	563.6	764.9	693.2	638.2	739.7	721.4
Transport Equipment	184.2	306.2	339.4	262.3	242.3	209.7	202.7	253.1	253.1	231.8	228.5	189.8	218.7
Building and Construction	200.0	102.8	116.3	103.5	107.5	49.2	42.5	85.1	137.0	121.6	128.8	144.0	134.3
Machinery	214.6	271.0	244.8	267.1	306.7	295.3	255.8	225.4	374.8	339.8	280.9	406.0	368.4
B. Intermediate Goods :	547.2	318.0	337.3	296.2	290.4	609.0	531.0	382.9	303.4	319.6	319.4	440.8	423.4
Oil	195.0	159.7	185.4	167.2	149.0	193.8	158.4	173.0	126.8	148.1	142.6	220.7	195.6
O/W Crude Oil	110.0	89.2	97.6	72.0	79.8	115.2	69.9	104.8	63.6	77.9	0.0	0.0	0.0
White	85.0	70.5	87.8	95.2	69.2	78.6	88.5	68.2	63.2	70.2	142.6	220.7	195.6
Fertilizers	8.5	37.2	16.0	11.3	11.7	11.7	23.3	22.6	13.8	10.8	16.8	15.5	20.1
Industrial Raw Material	343.7	121.1	135.9	117.7	129.7	403.4	349.3	187.3	162.8	160.7	159.9	204.6	207.7
C. Consumer Goods :	215.7	319.1	392.5	312.2	359.5	377.7	361.8	373.1	520.4	559.9	576.7	534.2	516.7
Food and Food stuffs	63.1	0.9	48.9	93.7	127.5	44.2	52.7	97.0	180.9	230.7	183.0	169.4	147.3
All Other Consumer Goods	152.6	318.2	343.6	218.5	232.0	333.5	309.1	276.0	339.5	329.2	393.8	364.8	369.3
D. Miscellaneous	1.8	94.0	83.0	224.1	198.6	n.a							
TOTAL (C.I.F.)	1,363.5	1,411.1	1,513.3	1,465.4	1,505.0	1,540.8	1,393.8	1,319.5	1,588.7	1,572.6	1,536.7	1,714.8	1,661.4
TOTAL (F.O.B.)	1,186.2	1,227.6	1,316.6	1,274.9	1,309.3	1,340.5	1,212.6	1,148.0	1,382.2	1,368.2	1,337.0	1,491.9	1,445.4

p = Provisional

Source: TRA, Customs Department

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports.

Similarly, oil imports were obtained from TPDC

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6 : Tanzania Imports by Major Category (c.i.f)

Category	January - December												<i>Millions of TZS</i>	
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p	
A. Capital Goods	116,748.2	150,319.7	207,294.5	260,892.7	332,608.4	316,941.5	289,906.7	345,997.9	506,925.6	580,708.4	518,142.8	650,276.3	695,672.5	
Transport Equipment	35,913.5	67,688.1	101,287.7	101,920.5	122,589.3	120,594.9	117,232.9	155,587.0	160,192.2	222,840.1	185,195.0	166,799.4	210,891.8	
Building and Construction	38,994.1	22,724.8	34,140.6	45,155.3	54,619.6	28,079.3	24,473.2	52,520.9	87,741.1	99,358.7	104,455.0	126,512.7	129,862.0	
Machinery	41,840.6	59,906.8	71,866.2	113,816.9	155,399.5	168,267.3	148,200.7	137,889.9	258,992.3	258,509.6	228,492.8	356,964.2	354,918.7	
B. Intermediate Goods	106,687.7	70,296.6	101,821.9	126,470.3	147,207.1	351,206.7	308,318.7	233,813.7	178,420.1	257,657.3	259,647.7	386,497.0	409,382.0	
Oil	38,019.2	35,303.0	56,189.8	69,024.1	75,824.0	111,940.9	92,441.0	105,672.5	68,080.3	98,422.4	113,789.2	192,911.8	189,106.0	
O/W Crude Oil	30,824.5	19,769.7	39,972.8	50,255.5	40,945.0	105,419.3	62,607.5	64,460.2	34,040.2	57,495.9	0.0	0.0	0.0	
White	7,194.7	15,533.3	16,217.0	18,768.6	34,879.0	6,521.6	29,833.5	41,212.3	34,040.2	50,987.0	113,789.2	192,911.8	189,106.0	
Fertilizers	1,657.2	8,223.4	5,095.7	8,141.1	5,971.8	7,123.4	13,720.4	13,868.7	7,776.2	10,034.8	13,583.0	13,641.5	19,530.9	
Industrial Raw Material	67,011.3	26,770.2	40,536.5	49,305.1	65,411.3	232,142.4	202,157.3	114,272.4	102,563.6	149,200.0	132,275.5	179,943.7	200,745.1	
C. Consumer Goods :	42,055.1	70,539.8	117,245.7	126,518.4	182,814.0	217,804.4	209,077.5	228,356.5	357,751.2	415,192.8	449,967.1	465,677.2	496,264.3	
Food and Food stuffs	12,302.6	199.0	14,767.5	38,375.6	64,756.2	26,017.7	30,276.9	59,707.4	150,949.5	133,779.7	144,993.0	147,580.9	141,662.5	
All Other Consumer Goods	29,752.5	70,340.8	102,478.2	88,142.8	118,057.8	191,786.7	178,800.6	168,649.1	206,801.7	281,413.1	304,974.1	318,096.2	354,601.8	
D. Miscelaneous	350.9	20,772.8	24,977.1	100,716.2	103,184.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
TOTAL (C.I.F.)	265,841.9	311,928.9	451,339.2	614,597.5	765,814.2	885,952.6	807,302.9	808,168.0	1,043,096.9	1,253,558.5	1,227,757.6	1,502,450.5	1,601,318.9	
TOTAL (E.O.B.)	231,282.5	271,378.1	392,665.1	534,699.9	666,258.3	770,778.7	702,353.5	703,106.2	907,494.3	1,090,595.9	1,068,149.1	1,307,131.9	1,393,147.4	

- Figures are converted from USD to TZS using quartely average exchange rates

Source: TRA, Customs Department

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports.

Similarly, oil imports were obtained from TPDC

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

Period	End of		Official										
	Bureau*	(average)	U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen
1992	403.3900	519.5721	235.929	211.9291	324.1262	147.2537	81.4167	13.7024	10.3013	0.2381	48.3864	2.7013	
1993	482.8223	710.2828	479.8708	523.4526	337.1665	398.6070	300.8859	97.7024	16.4503	0.3217	57.6865	4.2865	
1994	526.1100	816.0679	550.3608	387.6925	479.7866	346.2386	341.9643	112.5470	18.8610	0.3504	84.2334	5.4810	
1995	595.0543	859.8777	991.4903	595.6434	383.7530	448.8424	341.9643	113.6338	18.6332	0.3896	87.2902	5.2268	
1996	608.2500	1035.2299	624.5712	349.0190	429.5523	309.6989	104.3036	16.9250	0.3550	79.0294	4.8118		
1997	631.0000	665.5000	681.0000	405.6457	492.7608	360.0598	120.8999	19.7821	0.4095	83.8510	5.9385		
1998	746.0833	1291.6175	797.3300	410.5168	500.2055	364.3421	122.4029	19.9036	0.4147	107.6816	7.8093	802.9153	
1999	807.7333	1194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215	
2000	877.3200	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260	
2001	979.1083	1457.9933	965.7175	434.2004	626.5607	385.3651	129.4635	21.0517	0.4386	100.5687	7.7785	918.8699	
2001-January	811.0000	1183.2502	809.5000	383.5302	491.9463	340.3897	114.3552	18.5950	0.3874	84.9109	6.9467	750.1252	
February	819.0000	1184.2164	822.0000	385.1641	489.6332	341.8368	114.8435	18.6741	0.3891	83.2233	7.0588	753.4062	
March	838.0000	1227.9528	860.0600	386.5949	496.2539	343.0762	115.2568	18.7438	0.3905	82.4519	6.9036	756.1239	
April	879.0000	1276.8665	889.4900	405.3529	515.6150	359.7377	120.8551	19.6520	0.4094	87.2130	7.1768	792.7602	
May	889.0000	1266.8899	889.2000	388.1010	498.1220	344.4433	115.7184	18.8166	0.3920	83.7166	7.4519	759.0678	
June	887.0000	1250.7947	888.0300	383.8708	493.6922	340.6908	114.4557	18.6115	0.3877	81.6840	7.1601	750.6984	
July	886.8000	1275.3518	892.5700	399.6541	517.8808	354.7002	119.1639	19.3771	0.4037	84.4793	7.1560	781.6704	
August	895.2000	1301.9821	892.4700	418.9288	541.0536	371.8141	124.9129	20.3117	0.4232	86.0781	7.5114	819.6003	
September	895.5000	1309.2367	890.0000	416.0715	550.0702	369.2707	124.0579	20.1727	0.4203	82.8059	7.4624	813.7737	
October	898.5500	1314.0871	904.0200	419.2059	557.3476	372.0543	124.9921	20.3248	0.4234	85.2339	7.4167	819.9032	
November	911.0000	1307.2225	918.5400	416.4570	554.6733	369.6030	124.1720	20.1912	0.4207	86.0456	7.4076	812.0516	
December	917.7900	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260	
2002-January	935.0000	1324.3019	936.0000	412.7878	548.1044	366.3606	123.0789	20.0136	0.4170	87.7705	7.0503	807.3945	
February	969.7000	1377.1905	970.5000	428.9495	568.3066	380.6995	127.8966	20.7971	0.4333	92.5320	7.2482	839.1453	
March	979.0000	1399.8474	981.2800	442.7636	584.7897	392.9658	132.0169	21.4669	0.4472	94.8754	7.4011	857.1015	
April	991.0000	1408.8687	966.4000	436.0496	596.4499	387.0069	130.0150	21.1414	0.4405	94.6389	7.5538	873.2888	
May	993.9000	1407.4957	959.6000	432.9813	615.6201	384.2837	129.1001	20.9926	0.4374	98.5552	7.7896	901.3571	
June	975.0000	1446.2959	946.9300	427.2445	635.7994	379.2099	127.3956	20.7155	0.4316	103.1250	7.9277	936.1847	
July	965.0000	1496.2648	951.8200	429.4709	642.8382	381.1681	128.0534	20.8224	0.4338	101.2246	7.9394	936.5457	
August	980.0000	1494.6247	965.3000	435.5332	646.7011	386.5664	129.8670	21.1173	0.4400	103.8958	8.1906	951.3529	
September	983.2000	1518.7913	969.4500	437.4558	651.6205	388.2283	130.4253	21.2081	0.4418	104.4606	7.9741	954.0857	
October	988.5000	1530.2042	980.4900	442.4071	661.6204	392.6494	131.9106	21.4496	0.4469	106.2512	7.9893	968.4814	
November	996.0000	1526.7291	984.5400	444.2245	663.0111	394.2713	132.4554	21.5382	0.4487	107.7528	8.0485	978.1912	
December	993.0000	1565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1023.3103	

* Period Average

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

Period	<i>Million of TZS</i>		
	Total Exports	Total Imports (f.o.b)	Trade Balance
1993	181,147.6	534,699.8	-353,552.3
1994	265,176.8	666,258.3	-401,081.5
1995	390,378.1	770,778.7	-380,400.6
1996	455,419.3	702,353.5	-246,934.2
1997	459,549.0	703,106.2	-243,557.2
1998	391,804.7	907,494.3	-515,689.6
1999	412,204.1	1,061,459.0	-649,254.9
2000	530,991.1	1,068,149.1	-537,158.1
2001	681,329.7	1,307,131.9	-625,802.2
2002	846,365.7	1,393,147.4	-546,781.7
2000-1st Q	139,213.7	248,845.8	-109,632.1
2nd Q	103,019.8	273,329.3	-170,309.4
3rd Q	107,429.1	273,333.5	-165,904.4
4th Q	181,328.4	272,640.6	-91,312.1
2001-1st Q	158,934.1	289,977.6	-131,043.5
2nd Q	141,911.1	312,683.8	-170,772.7
3rd Q	162,851.3	360,457.1	-197,605.8
4th Q	217,633.2	344,013.4	-126,380.2
2002-1st Q	179,713.2	339,771.7	-160,058.5
2nd Q	187,026.4	332,785.2	-145,758.8
3rd Q	173,107.1	362,561.1	-189,454.0
4th Q	306,519.0	358,029.4	-51,510.4

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

Note:

- Ratio of freight and insurance to the Total imports has been revised since 1999

- Figures are converted from USD to TZS using quarterly average exchange rates

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses,

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Tanzania's Exports by Major Commodity Groups

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Millions of TZS		
									Manufactured Products	Others	Total
1993	39,427.9	31,697.2	1,440.7	15,175.8	7,096.8	9,132.8	5,631.8	28,074.3	21,625.3	21,844.9	181,147.6
1994	58,764.7	53,425.2	2,643.1	20,153.6	10,495.4	26,507.3	2,791.2	15,389.8	39,161.7	35,844.9	265,176.8
1995	81,168.4	69,237.6	3,535.3	13,215.8	15,371.6	36,077.4	6,214.8	25,545.1	63,042.5	76,969.6	390,378.1
1996	85,603.5	79,571.2	3,054.1	15,004.8	28,008.7	47,446.9	7,713.0	31,450.0	64,892.2	92,674.9	455,419.2
1997	72,743.7	79,623.4	5,591.0	19,498.4	33,060.1	55,513.3	4,336.5	31,302.9	67,716.5	90,163.2	459,549.0
1998	72,280.2	31,647.3	4,507.5	20,091.1	36,671.5	71,806.1	65.5	17,509.2	23,782.3	113,444.0	391,804.7
1999	56,995.0	21,744.7	5,380.8	18,305.6	31,998.6	79,197.2	318.0	56,090.2	22,412.6	119,761.5	412,204.1
2000	67,060.0	30,424.7	4,481.5	26,213.1	30,718.8	67,651.9	na	142,666.3	34,645.4	127,129.2	530,991.1
2001	49,179.8	29,827.9	5,855.4	25,145.8	31,097.5	49,179.2	na	265,954.9	49,571.0	175,518.0	681,329.7
2002	33,982.1	27,339.0	6,334.9	28,532.7	47,709.9	48,997.6	na	359,097.4	65,911.8	228,460.4	846,365.7
2000-1st Q	24,151.7	5,123.2	1,227.1	7,957.3	14,335.5	23,341.9	na	28,451.4	4,492.1	30,133.5	139,213.7
2nd Q	14,052.4	2,899.5	1,218.1	7,004.8	4,391.3	111.4	na	35,847.9	8,779.9	28,714.5	103,019.8
3rd Q	4,667.7	11,221.9	920.0	3,521.4	1,408.4	1,797.8	na	36,897.1	10,633.1	36,361.6	107,429.1
4th Q	24,188.1	11,180.1	1,116.3	7,729.6	10,583.7	42,400.72	na	41,470.0	10,740.3	31,919.6	181,328.4
2001-1st Q	20,964.6	4,240.3	1,475.8	9,188.3	11,109.3	19,525.26	na	50,023.3	9,273.1	33,134.1	158,934.1
2nd Q	11,784.9	1,559.3	1,011.3	6,623.4	2,344.2	1,511.91	na	70,707.3	8,810.2	37,558.6	141,911.1
3rd Q	3,802.5	12,458.3	1,336.7	3,378.2	2,883.1	3,078.74	na	73,563.1	11,675.5	50,675.1	162,851.3
4th Q	12,627.9	11,569.9	2,031.6	5,955.9	14,760.9	25,063.3	na	71,661.3	19,812.2	54,150.1	217,633.2
2002-1st Q	12,129.0	4,180.4	1,534.0	7,748.2	16,223.2	4,789.6	na	78,691.4	10,654.3	43,763.2	179,713.2
2nd Q	5,803.8	705.6	1,473.6	7,572.5	4,896.2	4,896.2	na	97,902.0	15,157.4	48,619.1	187,026.4
3rd Q	1,666.6	6,884.6	1,462.6	4,257.0	2,516.1	684.9	na	80,261.9	14,046.7	61,326.7	173,107.1
4th Q	14,382.8	15,568.4	1,864.6	8,955.0	24,074.4	38,626.9	na	102,242.0	26,053.4	74,751.4	306,519.0

- Figures are converted from USD to TZS using quarterly average exchange rates

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports. Similarly, oil imports were obtained from TPDC

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

Period	Transport equipments	Building and construction		Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Mis-celaneous goods	Millions of TZS
											Total
1993	101,920.5	45,155.3	113,816.9	69,024.1	8,141.1	49,305.1	38,375.6	88,142.8	100,716.2		614,597.5
1994	122,589.3	54,619.6	155,399.5	75,824.0	5,971.8	65,411.3	64,756.2	118,057.8	103,184.7		765,814.2
1995	120,594.9	28,079.3	168,267.3	111,940.9	7,123.4	232,142.4	26,017.7	191,786.7	na		885,952.6
1996	117,232.9	24,473.2	148,200.7	92,441.0	13,720.4	202,157.3	30,276.9	178,800.6	na		807,302.9
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	na		808,168.0
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	na		1,043,096.9
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	na		1,253,558.5
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	304,974.1	na		1,227,757.6
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	318,096.2	na		1,502,450.5
2002	210,891.8	129,862.0	354,918.7	189,106.0	19,530.9	200,745.1	141,662.5	354,601.8			1,601,318.9
2000-1st Q	55,787.4	26,041.9	23,499.2	20,838.2	1,591.5	32,901.4	34,714.4	90,655.6	na		286,029.6
2nd Q	41,531.3	26,855.5	70,140.8	33,748.7	3,233.3	32,351.4	37,540.4	68,770.2	na		314,171.6
3rd Q	41,992.0	25,657.5	74,141.5	27,858.7	4,140.8	32,371.6	34,466.5	73,547.7	na		314,176.5
4th Q	45,884.2	25,900.0	60,711.3	31,343.6	4,617.4	34,651.1	38,271.6	72,000.6	na		313,380.0
2001-1st Q	35,749.2	25,550.9	66,446.7	52,492.5	3,247.3	36,589.7	43,603.9	69,627.3	na		333,307.6
2nd Q	36,814.7	32,054.2	117,547.6	22,268.6	940.0	40,442.2	42,232.2	67,107.2	na		359,406.7
3rd Q	40,777.9	36,104.7	92,575.0	66,950.9	4,724.4	48,558.7	27,997.1	96,629.9	na		414,318.5
4th Q	53,457.7	32,802.9	80,394.8	51,199.9	4,729.8	54,353.1	33,747.8	84,731.7	na		395,417.7
2002-1st Q	65,324.1	28,900.0	95,208.4	44,647.9	1,205.5	43,644.8	34,860.0	76,751.5	na		390,542.2
2nd Q	39,460.2	28,368.5	92,412.8	48,436.9	5,570.8	44,618.7	42,528.8	81,115.0	na		382,511.7
3rd Q	53,188.3	32,287.4	89,983.1	52,202.2	4,722.5	54,825.4	32,056.1	97,471.9	na		416,736.9
4th Q	52,919.3	40,306.1	77,314.4	43,819.0	8,032.1	57,656.2	32,217.5	99,263.5	na		411,528.1

Note:

- Figures are converted from USD using quartely average exchange rates

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports.

Similarly, oil imports were obtained from TPDC

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Country	Millions of TZS					
	1997	1998	1999	2000	2001	2002p
Australia	2,230.7	1,894.3	1,874.5	949.8	2,064.9	2,899.9
Belgium	5,019.1	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8
Burundi	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3
Canada	1,038.5	450.0	430.6	421.8	469.2	1,355.5
China	10,595.9	1,320.1	90.6	483.8	620.4	688.3
Democratic Republic of Cong	1,115.4	3,316.8	2,772.7	87.5	4,773.2	15,307.0
Denmark	3,346.1	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3
Eire/Ireland	1,115.4	13,304.2	10,716.9	18,458.4	24,465.7	13,589.2
France	8,769.1	1,885.7	1,672.9	29,056.7	119,342.9	147,180.9
Germany	41,518.3	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9
Hong Kong	11,153.6	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4
India	40,710.6	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9
Indonesia	11,711.3	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2
Italy	7,499.9	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4
Japan	36,729.9	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8
Kenya	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3
Malaysia	3,471.2	3,712.2	1,595.7	2,460.1	2,591.5	2,835.0
Mozambique	1,596.1	81.1	517.4	1,180.3	1,231.4	1,575.2
Netherland	24,537.9	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7
New Zealand	557.7	234.6	221.8	13.4	51.8	57.1
Norway	1,673.0	112.3	443.7	123.4	130.9	235.3
Pakistan	7,067.9	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8
Portugal	9,207.8	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9
Singapore	8,922.9	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9
Somalia	557.7	41.2	74.8	365.8	129.6	327.9
South Africa	4,852.0	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4
Spain	7,807.5	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8
Sri Lanka	1,173.0	301.1	136.1	155.4	119.3	82.0
St. Helena	0.6	3,556.7	6,546.0	3,753.1	1,143.9	2,439.1
Sweden	1,673.0	386.8	210.8	336.3	121.8	170.7
Switzerland	3,596.1	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7
Taiwan	12,672.8	4,617.5	2,210.7	2,173.4	874.6	1,619.8
Thailand	8,624.1	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5
Uganda	7,096.0	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2
United Arab Emirates	3,031.0	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8
United Kingdom	22,864.8	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9
United States	13,076.7	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4
USSR/Russia	136.0	132.4	50.1	1,468.8	594.9	2,493.5
Yugoslavia	106.7	343.6	0.6	16.0	208.8	7.8
Zambia	6,134.5	2,442.0	2,119.5	3,778.5	4,820.9	16,866.8
Others	116,520.2	37,624.8	32,479.4	26,846.0	52,392.1	67,239.2
Grand Total	459,549.0	391,804.4	412,204.0	527,695.1	681,156.4	846,701.5

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origin

Country	1997	1998	1999	2000	2001	2002p	Millions of TZS
South Africa	58,757.8	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	
Japan	45,322.9	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	
Australia	1,177.2	18,966.6	60,646.6	75,669.2	123,743.8	70,071.2	
United Kingdom	75,342.0	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	
United Arab Emirate	57,200.3	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	
Kenya	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	90,280.8	
India	47,443.7	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	
China	37,671.0	32,401.2	43,213.3	54,455.3	61,830.4	76,335.1	
Germany, Federal	30,368.5	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	
United States	32,215.4	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	
Saudi Arabia	15,815.0	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	
Italy	23,730.2	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	
Indonesia	6,972.3	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	
France	12,449.2	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	
Thailand	11,821.9	16,016.1	13,345.6	22,523.2	32,749.9	34,749.7	
Netherlands	17,246.4	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	
Canada	7,651.9	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	
Belgium	15,632.2	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	
Malaysia	10,510.4	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	
Denmark	5,281.6	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	
South Korea	8,823.6	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	
Swaziland	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	
Sweden	11,183.6	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	
USSR/Russia	130.8	855.1	256.3	4,613.1	10,959.2	97,888.8	
Uganda	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.4	
Switzerland	18,209.9	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	
Spain	6,283.7	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	
Pakistan	6,387.6	11,827.3	11,660.7	6,150.7	8,623.2	20,628.3	
Singapore	23,716.2	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	
Hong Kong	4,112.4	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	
Iran	38,938.0	43,556.5	59,734.3	2,417.5	4,672.5	3,739.4	
Eire/Ireland	1,507.2	2,667.4	1,645.3	3,626.6	4,595.5	7,975.6	
Taiwan	2,377.4	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	
Finland	3,562.8	9,358.7	9,811.8	7,538.7	4,197.5	15,770.4	
Brazil	5,258.3	9,685.7	12,936.4	8,185.8	4,065.4	2,942.6	
Norway	3,531.7	8,549.1	6,987.4	2,799.9	3,590.1	5,846.3	
Argentina	1,798.4	4,338.4	14,256.2	7,115.7	2,656.2	3,904.6	
Zimbabwe	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	
Turkey	2,371.4	4,019.3	5,144.2	2,951.1	1,961.8	3,096.4	
Zambia	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	
New Zealand	15.7	309.7	521.5	582.5	842.3	1,334.4	
Portugal	381.8	454.0	138.4	195.7	585.7	329.5	
Mozambique	3,108.3	3,649.8	39.1	100.1	377.8	30.2	
Democratic Republic of Congo	118.7	329.7	84.5	89.7	210.8	358.1	
Mexico	2,420.1	11,808.0	1,014.9	4,329.3	171.6	913.5	
Sri Lanka	12.0	28.6	170.7	1,135.3	165.7	384.0	
Burundi	90.7	31.2	8.6	9.3	140.1	7.3	
Yugoslavia	41.2	2.7	3.4	0.2	52.0	21.6	
Somalia	17.8	0.7	56.7	1.5	7.1	5.5	
Others	67,749.6	22,092.9	86,023.1	104,810.7	96,608.5	12,545.7	
Grand Total	808,167.9	1,043,096.9	1,253,558.5	1,227,757.6	1,502,450.5	1,594,073.0	

Note:

p = provisional

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to PTA Countries

Country	Millions of TZS					
	1997	1998	1999	2000	2001	2002p
Burundi	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3
Comoro	0.0	35.9	6.9	25.8	14.9	347.3
Djibout	557.7	98.9	75.5	87.2	24.9	48.8
Ethiopia	0.0	351.4	235.8	358.7	643.5	359.4
Kenya	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	2,230.7	2,211.2	6,867.9	4,927.1	4,932.0	17,172.1
Mauritius	0.0	37.0	59.8	158.3	288.7	280.7
Rwanda	26,210.9	2,678.9	2,136.1	1,457.0	1,992.4	3,742.0
Somalia	557.7	41.2	74.8	365.8	129.6	327.9
Swaziland	5,576.8	20,497.4	150.1	170.8	-	360.3
Uganda	7,096.1	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2
Zambia	6,134.5	2,442.4	2,119.5	3,778.5	4,820.9	16,866.8
Zimbabwe	557.7	9,233.0	1,954.1	2,149.8	369.4	1,356.9
Grand Total	58,960.3	59,521.2	35,284.3	49,449.0	56,829.8	86,993.9

Note:

p = provisional

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from PTA Countries

Country	Millions of TZS					
	1997	1998	1999	2000	2001	2002p
Burundi	90.7	31.2	8.2	9.3	140.1	7.3
Comoro	-	-	-	-	-	0.7
Djibout	-	0.3	20.8	12.5	0.0	2.3
Ethiopia	333.1	550.5	643.4	2,602.8	468.4	633.5
Kenya	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	91,630.6
Lesotho	133.3	253.6	15.2	-	0.0	0.0
Malawi	1,932.2	1,536.2	2,602.1	1,520.9	1,809.1	1,398.4
Mauritius	1,998.9	469.4	2,472.4	2,574.7	3,656.3	1,674.6
Rwanda	333.1	127.7	6.0	115.8	68.5	41.6
Somalia	17.8	0.7	56.7	1.5	7.1	5.5
Swaziland	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	15,096.2
Uganda	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.5
Zambia	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7
Zimbabwe	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7
Grand Total	88,248.4	103,442.7	100,021.8	101,907.9	115,620.6	119,139.6

Note:

p = provisional

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	1976 =100 Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source : Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0: Balance of Payments and Foreign Trade development.

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services			Income			Current Transfers			Millions TZS
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
1997	-194,321.7	295,483.7	489,805.4	-74,975.2	26,250.9	101,226.1	305,724.0	305,724.0	0.0	
1998	-273,481.8	358,318.8	631,800.6	-96,016.0	29,686.1	125,702.1	301,616.1	301,616.1	0.0	
1999	-140,444.1	465,318.3	605,762.4	-96,055.9	36,655.9	132,711.8	328,992.7	328,992.7	0.0	
2000	-4,213.1	515,446.2	519,659.3	-120,499.2	40,302.6	160,801.8	338,937.9	338,937.9	0.0	
2001	26,818.9	595,172.2	568,353.3	-104,824.2	60,429.2	165,253.4	347,495.7	347,495.7	0.0	
1997 Q1	-56,387.7	66,831.5	123,219.2	-13,718.3	7,522.6	21,241.0	76,537.9	76,537.9	0.0	
Q2	-38,711.1	72,199.6	110,910.7	-7,271.0	4,381.7	11,652.7	103,191.9	103,191.9	0.0	
Q3	-53,610.7	81,396.6	135,007.3	-25,572.4	7,701.3	33,273.7	62,828.8	62,828.8	0.0	
Q4	-45,612.2	75,056.0	120,668.2	-28,413.5	6,645.3	35,058.8	63,165.4	63,165.4	0.0	
1998 Q1	-52,249.1	89,155.9	141,405.0	-22,403.4	7,443.5	29,846.9	104,627.6	104,627.6	0.0	
Q2	-61,918.5	84,028.1	145,946.6	-35,581.3	4,029.2	39,610.5	55,313.7	55,313.7	0.0	
Q3	-66,092.4	90,901.3	156,993.7	-18,040.5	8,099.9	26,140.4	57,439.9	57,439.9	0.0	
Q4	-93,221.8	94,233.5	187,455.2	-19,990.8	10,113.5	30,104.3	84,234.9	84,234.9	0.0	
1999 Q1	-49,881.0	102,549.2	152,430.2	-20,089.0	9,118.7	29,207.7	113,318.2	113,318.2	0.0	
Q2	-50,837.7	101,154.1	151,991.8	-30,683.2	6,717.7	37,400.9	61,350.6	61,350.6	0.0	
Q3	-42,547.0	115,062.0	157,609.0	-15,493.5	10,581.3	26,074.8	72,907.1	72,907.1	0.0	
Q4	2,821.6	146,553.1	143,731.5	-29,790.2	10,238.1	40,028.3	81,416.8	81,416.8	0.0	
2000: Q1	-9,290.8	125,715.0	135,005.8	-26,932.8	11,869.1	38,802.0	74,819.8	74,819.8	0.0	
Q2	2,900.7	129,412.7	126,512.0	-38,400.6	9,923.6	48,324.3	63,831.1	63,831.1	0.0	
Q3	-11,276.0	115,419.1	126,695.1	-22,067.6	11,293.1	33,360.7	61,689.7	61,689.7	0.0	
Q4	13,453.1	144,899.5	131,446.4	-33,098.2	7,216.6	40,314.8	138,597.4	138,597.4	0.0	
2001: Q1	5,059.2	141,060.4	136,001.2	-18,051.5	17,911.4	35,963.0	92,596.5	92,596.5	0.0	
Q2	-3,188.3	137,998.5	141,186.8	-38,087.0	13,195.7	51,282.6	70,871.8	70,871.8	0.0	
Q3	23,462.0	165,755.0	142,293.0	-20,041.4	15,029.5	35,070.9	67,707.2	67,707.2	0.0	
Q4	1,486.0	150,358.3	148,872.3	-28,644.3	14,292.6	42,936.9	116,320.3	116,320.3	0.0	
2002 ^a : Q1	-4,241.2	143,347.1	147,588.3	-20,091.6	17,458.1	37,549.6	87,375.4	87,375.4	0.0	
Q2	-6,420.1	147,907.3	154,327.4	-33,653.8	24,144.3	57,798.1	49,732.9	49,732.9	0.0	
Q3	-7,628.7	163,491.6	171,120.3	-16,819.2	17,902.3	34,721.5	67,933.1	67,933.1	0.0	
Q4	46,208.8	188,052.9	141,844.1	-52,950.4	14,938.6	67,889.0	139,320.9	139,320.9	0.0	

Note:

pProvisional

Source: Bank of Tanzania, International Economics Department.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.17: Foreign Reserve Position* (revised)

End of Period	Foreign exchange Assets			Bank of Tanzania Reserves			SDRs	RPF	UFC	Total	Central government official Position	Net Liq. assets	Liq. Foreign Liabilities	Commercial banks Net Liquid Liabilities	Other foreign assets	Other foreign Liabilities	Net foreign assets	Total net position	
	Assets	Liabilities	Net	Gold reserves	Other foreign assets	Net													
1993-June	86,500.7	3,335.7	83,165.0	24,336.4	136.1	110.2	5,510.8	87,408.3	25,850.2	0.0	25,850.2	20,292.2	344.0	19,948.2	0.0	4,483.0	15,465.1	41,315.3	
December	77,332.4	3,605.5	74,265.9	23,426.9	1,703.1	0.0	6,602.7	103,134.0	2,825.6	0.0	2,825.6	38,223.9	320.3	37,903.6	0.0	6,839.8	31,063.8	33,889.4	
1994-June	129,584.6	18,859.6	110,725.1	21,491.1	273.3	226.1	7,535.8	113,692.0	26,559.3	0.0	26,559.3	54,323.4	2,959.3	51,364.0	1,439.4	763.8	52,039.7	78,599.0	
December	145,794.6	19,154.9	126,639.7	19,512.5	279.1	228.6	7,620.4	110,876.4	43,403.9	0.0	43,403.9	75,082.3	3,751.8	71,330.5	1,658.8	627.5	72,361.9	115,655.7	
Jan-00	568,110.6	38,916.1	529,194.5	25,244.1	238.3	326.4	10,880.5	247,639.1	318,244.6	0.0	318,244.6	326,657.4	2,667.0	323,990.4	12,565.9	836.6	335,719.7	653,964.3	
February	563,480.8	33,054.6	530,426.2	25,234.9	304.8	321.9	10,729.7	239,614.5	327,422.9	0.0	327,422.9	321,919.9	433.9	334,786.1	15,867.4	2,107.0	348,546.6	675,569.4	
March	572,658.6	50,803.9	521,854.7	25,265.5	241.7	322.8	10,760.8	240,310.2	318,135.3	0.0	318,135.3	337,538.9	397.1	337,141.8	8,882.6	6,882.6	664.8	365,459.6	
April	575,289.9	53,157.9	521,597.9	25,233.9	260.8	318.4	10,613.0	258,236.6	315,787.5	0.0	315,787.5	357,208.9	615.9	356,593.0	9,099.6	105.7	365,583.4	683,594.8	
May	559,475.0	31,496.9	521,978.1	25,233.9	166.1	317.7	10,591.9	254,301.9	309,985.0	0.0	309,985.0	353,908.8	1,231.1	352,677.6	10,039.8	1,260.6	611.7	670,596.7	
June	564,478.7	33,890.3	530,588.4	25,255.2	263.8	320.6	10,685.5	253,140.3	313,953.3	0.0	313,953.3	386,836.1	1,282.2	385,553.9	7,924.8	79.8	393,398.9	707,352.1	
July	576,000.9	29,903.0	546,097.9	25,232.3	258.2	449.0	10,523.5	249,301.2	333,259.6	0.0	333,259.6	369,071.7	5,901.3	363,170.4	8,422.4	165.3	371,427.5	704,687.1	
August	663,640.2	40,776.7	622,863.5	25,229.2	149.4	82.3	10,408.8	265,175.0	393,538.2	0.0	393,538.2	406,956.5	5,932.6	395,063.9	9,303.7	2,667.7	364,140.9	757,699.1	
September	673,266.4	38,456.8	635,509.7	25,221.9	408.8	82.3	10,388.3	264,632.8	406,958.1	0.0	406,958.1	366,242.4	9,186.5	370,055.5	8,686.2	104.4	365,637.4	772,595.5	
October	632,299.2	35,913.1	596,386.2	25,350.7	234.5	495.0	10,323.6	263,004.3	369,785.6	0.0	369,785.6	387,559.2	73.1	385,077.3	18,694.2	73.1	403,698.4	773,348.0	
November	635,913.5	41,907.6	594,006.4	25,354.2	1,722.3	309.0	10,300.8	262,424.3	369,268.5	0.0	369,268.5	406,670.8	7,693.4	398,977.2	16,670.8	791,452.1	422,183.6	791,452.1	
December	746,359.4	86,480.3	659,879.1	25,352.6	163.5	314.4	10,480.1	260,261.6	435,928.0	0.0	435,928.0	398,949.4	4,056.4	394,893.0	12,040.8	105.7	406,828.1	842,756.1	
Jan-01	758,904.5	108,105.9	650,798.6	25,352.6	340.4	313.6	10,453.1	261,739.8	426,122.8	0.0	426,122.8	392,016.9	1,282.2	390,734.6	10,972.4	79.8	401,627.3	827,750.1	
February	752,557.0	106,312.4	646,244.6	25,294.0	239.6	82.3	10,602.5	261,033.2	422,315.6	0.0	422,315.6	398,916.6	5,901.3	393,013.7	16,491.7	165.3	409,341.7	831,657.4	
March	829,136.7	73,308.0	755,828.7	27,145.3	195.5	327.2	10,905.9	290,315.2	504,087.4	0.0	504,087.4	443,728.0	5,932.6	437,795.4	22,667.7	461,177.5	965,264.9		
April	857,524.4	81,325.5	776,198.8	28,074.2	392.5	339.6	10,314.9	301,314.9	515,009.3	0.0	515,009.3	452,181.7	9,186.9	442,994.9	37,287.2	104.4	480,177.6	995,186.9	
May	836,653.5	81,073.6	755,579.9	28,065.0	260.1	335.0	11,164.0	293,676.7	501,730.2	0.0	501,730.2	461,055.0	5,248.1	458,573.0	40,650.3	73.1	499,150.3	1,000,380.5	
June	833,270.5	71,448.7	761,821.7	28,028.1	179.1	332.3	11,077.8	287,779.6	513,659.5	0.0	513,659.5	461,237.5	7,693.4	449,186.7	43,537.2	163.5	492,560.4	1,006,219.9	
July	844,971.8	60,033.3	784,938.5	28,226.9	393.2	336.7	11,224.3	261,739.8	426,122.8	0.0	426,122.8	392,016.9	1,282.2	390,734.6	10,972.4	79.8	401,627.3	827,750.1	
August	893,835.6	54,193.0	839,644.7	28,223.8	303.0	343.4	11,446.6	294,909.4	585,505.4	0.0	585,505.4	467,919.6	10,901.4	457,017.3	16,491.7	165.3	409,341.7	831,657.4	
September	915,548.7	58,707.7	856,841.0	28,181.8	176.8	114.8	11,484.6	295,890.5	600,908.6	0.0	600,908.6	480,563.6	8,740.4	471,812.3	24,840.0	106.0	496,557.2	1,097,465.7	
October	986,846.8	100,228.1	886,618.6	28,624.5	333.7	346.8	11,561.3	320,988.8	606,496.2	0.0	606,496.2	516,790.1	11,696.3	505,093.8	22,164.2	528,145.7	1,346,641.9		
November	966,255.7	922,653.5	922,653.5	29,084.2	219.6	349.2	11,638.6	319,399.1	644,546.0	0.0	644,546.0	521,255.3	7,005.9	514,219.4	33,668.8	6,091.2	541,797.2	73.1	
December	1,018,504.3	95,795.1	971,809.2	29,013.3	398.9	345.2	11,505.2	312,045.3	686,926.5	0.0	686,926.5	499,433.8	6,915.9	492,517.9	39,628.8	5,162.2	526,984.6	1,213,991.1	
2002-January	1,090,453.7	112,728.4	977,725.2	29,637.1	388.1	349.3	11,643.4	315,791.5	703,951.5	0.0	703,951.5	533,393.9	0.0	525,103.2	8,293.0	3,039.0	4,372.1	551,040.2	1,254,991.7
February	1,109,586.7	1,124.9	1,058,561.8	28,223.8	30,729.5	340.5	12,050.2	326,612.7	775,430.8	0.0	775,430.8	7,683.4	5,665,16.9	33,540.1	592,219.7	1,367,650.5			
March	1,093,251.1	41,651.4	1,051,599.8	31,070.8	487.1	367.4	12,281.7	332,311.2	763,496.6	0.0	763,496.6	596,255.3	4,828.0	591,427.3	33,538.8	6,284.1	1,382,178.8		
April	1,100,505.2	45,177.0	1,055,328.3	30,600.0	353.4	367.4	12,246.1	332,889.0	766,006.2	0.0	766,006.2	581,933.9	8,502.5	573,431.5	31,496.9	7,217.4	597,711.0		
May	1,123,420.9	48,602.3	1,074,818.6	30,384.7	184.0	349.2	13,162.9	376,853.5	742,089.4	0.0	742,089.4	588,173.3	3,599.8	554,573.5	44,565.9	5,840.0	583,299.1	1,325,388.8	
June	1,111,165.8	64,896.4	1,046,269.4	24,076.9	426.7	38.6	12,598.1	352,921.4	730,488.3	0.0	730,488.3	547,712.0	3,054.2	544,657.8	42,132.0	11,048.6	575,741.3	1,306,229.6	
July	1,144,778.1	49,897.5	1,094,880.7	23,283.0	321.6	543.4	12,613.4	356,073.7	775,568.6	0.0	775,568.6	539,285.2	3,015.1	536,270.1	26,274.4	13,154.6	549,389.9	1,324,958.5	
August	1,203,443.4	76,991.2	1,126,452.2	24,254.2	183.9	318.8	12,823.6	361,583.5	802,649.2	0.0	802,649.2	520,200.8	4,752.6	516,172.0	27,296.0	18,331.4	1,327,785.8		
September	1,257,273.5	63,270.4	1,194,003.1	24,971.6	346.1	318.1	12,824.8	360,660.7	871,803.0	0.0	871,803.0	495,701.3	10,054.9	485,196.4	17,711.6	14,660.8	488,252.3	1,360,055.3	
October	1,339,084.9	58,374.7	1,280,710.2	24,902.7	215.4	324.4	12,940.5	365,274.3	953,818.9	0.0	953,818.9	502,977.9	8,774.3	494,203.6	20,445.7	27,955.6	486,693.7	1,440,512.5	
November	1,390,627.9	74,126.1	1,316,501.8	25,112.0	362.8	100.2	13,039.0	390,853.1	964,262.7	0.0	964,26								

5.0 External Debt Development

Table 5.1: External Debt Developments

ITEM	1997/98	1998/99	1999/00	2000/01	2001/02	2002/2003			Million of USD
						Sep-02	Dec-02	%age Change	
1. OVERALL TOTAL DEBT COMMITTED (2)	7,901.7	7,972.9	7,595.7	7,702.3	8,032.8	7,884.2	8,029.9	1.85	100.00
Disbursed outstanding debt	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,366.0	6,413.4	0.74	79.87
Undisbursed debt	1,465.9	1,392.6	1,057.4	1,390.1	1,473.1	1,518.2	1,616.5	6.47	20.13
2. DISBURSED DEBT BY CREDITOR CATEGORY (2)	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,366.0	6,413.4	0.74	100.00
O/W									
Bilateral debt	2,785.8	2,791.8	2,514.1	2,289.1	2,277.1	2,097.9	2,104.7	0.33	32.82
Multilateral debt	3,179.4	3,330.1	3,571.5	3,530.6	3,808.5	3,791.5	3,827.6	0.95	59.68
Commercial debt	270.6	251.5	264.9	307.9	302.5	304.5	306.6	0.68	4.78
Other private creditors	200.0	206.9	187.8	184.7	171.6	172.1	174.5	1.39	2.72
3. DISBURSED DEBT BY BORROWER CATEGORY (2)	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,366.0	6,413.4	0.74	100.00
O/W									
Central Government	6,017.4	6,168.2	6,092.6	5,844.0	6,054.8	5,859.3	5,899.8	0.69	91.99
Public Corporations	171.8	165.1	183.2	172.2	153.8	153.9	155.0	0.72	2.42
Private Sector	246.6	247.0	262.5	296.0	351.1	352.8	358.6	1.64	5.59
4. DISBURSED DEBT BY USE OF FUNDS (2)	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,366.0	6,413.4	0.74	100.00
O/W									
Balance of payment support	1,493.1	1,512.2	1,648.1	1,524.2	1,639.0	1,478.7	1,482.2	0.24	23.11
Transport & Telecommunication	1,306.5	1,337.8	1,067.4	1,021.1	1,027.9	1,012.7	1,017.7	0.50	15.87
Agriculture	913.9	963.8	1,040.2	990.9	1,007.8	999.6	1,010.2	1.06	15.75
Energy & Mining	791.6	821.8	869.0	824.3	902.9	899.2	905.0	0.65	14.11
Industries	527.7	504.4	430.0	413.8	402.3	405.5	409.8	1.06	6.39
Social Welfare & Education	276.7	292.7	426.5	332.0	384.4	382.7	387.3	1.19	6.04
Finance and Insurance	167.3	215.5	122.8	131.2	77.9	77.3	83.1	7.54	1.30
Tourism	77.2	80.2	84.1	82.0	83.8	83.8	86.9	3.65	1.35
Others	881.7	851.9	850.2	992.7	1,033.7	1,026.5	1,031.2	0.45	16.08
5. TOTAL AMOUNT OF LOANS CONTRACTED (1)	318.8	212.5	224.37	417.60	298.12	2.8	4.9		100.00
Government	306.3	159.9	220.17	285.70	291.15	-	-		-
Public Corporations	3.3	4.6	-	-	-	-	-		-
Private	9.2	48.0	4.20	131.00	6.97	2.8	4.9		100.00
6. DISBURSEMENTS(1)	307.9	189.2	267.70	169.70	184.83	1.0	8.2		100.00
Government	239.7	187.4	264.50	169.60	160.50	0.8	7.5		91.63
Public Corporations	9.8	1.3	-	-	-	-	-		0.00
Private	58.4	0.5	3.20	0.10	24.33	0.2	0.7		8.37
7. POTENTIAL DEBT SERVICE	352.8	368.9	428.20	422.00	400.00	368.0	369.0		
8. TOTAL DEBT SERVICE (Actual) (1)	204.6	187.9	190.89	120.90	89.09	19.8	46.3		100.00
Principal	138.0	112.2	140.53	100.10	47.91	15.2	36.6		79.05
Interest	66.4	75.6	49.56	20.80	41.18	4.6	9.7		20.95
Others	0.2	0.1	0.80	-	-	-	-		0.00
9. NET TRANSFERS	103.3	1.3	76.81	48.80	95.74	(18.8)	(38.1)		
10.TOTAL ARREARS BY CREDITOR CATEGORY (2)	2,357.6	2,660.5	2,239.0	2,304.9	1,820.2	1,849.0	1,954.4	5.70	100.00
O/W									
Principal	1,408.8	1,571.1	1,152.5	1,135.0	915.90	933.3	983.1	5.34	50.3
Bilateral	1,134.1	1,235.4	810.7	803.8	570.50	571.6	590.1	3.24	30.19
Multilateral*	10.3	23.0	-	-	39.90	42.3	54.2	28.13	2.77
Commercial	91.9	132.4	185.0	165.4	152.90	165.8	182.5	10.07	9.34
Other Private Creditors	172.5	180.3	156.8	165.8	152.60	153.6	156.3	1.76	8.00
Interest	948.8	1,089.4	1,086.5	1,169.9	904.3	915.7	971.3	6.07	49.70
Bilateral	654.3	740.0	739.5	780.4	522.70	524.3	553.1	5.49	28.30
Multilateral*	6.0	8.3	-	-	54.10	55.3	62.1	12.30	3.18
Commercial	163.9	204.3	261.1	294.5	222.20	229.7	242.6	5.62	12.41
Other Private Creditors	124.6	136.8	85.9	95.0	105.30	106.4	113.5	6.67	5.81
11. TOTAL DEBT STOCK	7,384.6	7,669.7	7,624.8	7,482.1	7,464.0	7,281.7	7,384.7	1.41	
12.Total Outstanding Debt Stock as % of GDP	106.9	93.5	94.3	-					
End of Period Exchange Rate USD vs TZS	665.0	737.0	799.5	888.0	946.9	946.93	984.54	-	

Source: CS-DRMS, DEBT DEPARTMENT (BOT).

|NB. Multilateral*: multilateral arrears are those owed by the private sector.

1) During the period (2) End of December 2002, cummulative.

Table 6.1. Economic Performance in G-7 Countries and the Euro Area

	G-7	1995				1996				1997				1998				1999				2000				1999				2000				2001				2002			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
Canada																																									
Real GDP(1)	2.77	1.54	4.37	3.31	4.54	4.40	1.50	5.00	5.30	4.70	4.80	4.10	2.60	1.10	0.90	-0.60	2.00	6.00	4.30	3.10	1.60																				
Inflation (1)	1.70	1.60	1.40	1.00	1.70	2.70	2.50	2.17	2.37	2.67	2.47	2.73	3.07	2.90	3.60	2.67	1.10	1.53	1.33	2.30	3.80																				
Interest rates (2)	5.71	3.01	4.34	5.11	4.76	5.80	2.24	4.58	4.76	5.25	5.75	5.74	5.80	4.99	4.49	3.49	2.24	1.99	2.33	2.74	2.74																				
France																																									
Real GDP(1)	1.78	1.10	1.97	3.20	3.20	3.60	2.00	2.93	3.73	3.67	3.62	3.42	3.21	2.89	2.24	2.10	0.50	0.30	1.00	0.80																					
Inflation (1)	1.60	2.00	1.20	0.70	0.60	1.80	1.80	0.53	1.00	1.50	1.70	2.20	1.60	1.40	2.07	1.83	1.47	2.10	1.60	1.73	2.10																				
Interest rates	6.35	3.73	3.24	3.39	4.34	4.59	4.26	2.49	2.87	3.34	4.05	4.59	4.94	4.74	4.59	4.26	3.44	3.36	4.59	4.05	4.05																				
Germany																																									
Real GDP(1)	1.73	0.77	1.40	2.05	1.56	3.00	0.60	2.10	3.00	4.10	3.90	2.60	1.50	1.40	0.60	0.40	-0.10	-1.20	0.40	0.90																					
Inflation (1)	1.80	1.50	1.80	0.60	0.70	2.10	2.40	0.67	0.97	1.90	1.90	2.50	2.20	2.50	3.17	2.43	1.80	1.87	1.17	1.03	1.20																				
Interest rates (2)	4.50	3.27	3.18	3.41	2.73	4.11	4.37	2.45	2.81	3.27	3.96	4.43	4.80	4.83	4.74	4.59	4.25	3.45	3.36	3.27	3.30	3.22																			
Italy																																									
Real GDP(1)	2.92	1.09	1.82	1.53	1.60	2.90	1.80	1.40	2.90	3.40	3.10	2.60	2.60	2.50	2.30	2.93	3.03	2.77	2.43	2.47	2.30	2.40																			
Inflation (1)	5.10	3.90	1.70	1.70	1.70	2.60	2.70	1.73	2.03	2.50	2.70	2.70	2.80	2.93	3.03	2.77	2.43	2.47	2.30	2.40	2.80																				
Interest rates (2)	10.46	8.82	6.88	4.99	2.95	4.39	4.26	2.70	3.43	3.54	4.27	4.74	5.03	4.74	4.59	4.25	3.45	3.36	3.44	3.35	3.11																				
Japan																																									
Real GDP(1)	1.47	5.05	1.59	-2.51	0.80	2.20	-0.40	1.60	0.40	4.00	2.70	1.00	1.90	1.20	-0.70	-0.50	-2.00	-1.60	2.60	3.00																					
Inflation (1)	-0.10	0.10	1.70	0.60	-0.30	-0.80	-0.70	-0.70	-0.20	-1.00	-0.50	-0.70	-0.80	-0.20	-0.10	-0.70	-0.77	-1.20	-1.50	-0.90	-0.80	-0.50																			
Interest rates (2)	1.21	0.47	0.48	0.37	0.06	0.11	0.06	0.06	0.03	0.03	0.03	0.02	0.14	0.25	0.20	0.20	0.02	0.01	0.01	0.01	0.01	0.01																			
UK																																									
Real GDP(1)	2.90	2.60	3.40	2.90	2.40	3.10	1.90	2.50	3.20	3.20	3.50	3.00	2.20	2.30	2.10	2.10	2.30	2.37	2.00	2.37	1.87	2.00	2.60																		
Inflation (1)	2.90	3.00	2.80	2.60	2.30	2.10	2.10	2.13	2.20	2.10	2.00	2.10	2.10	1.80	2.30	2.37	2.00	2.37	2.00	2.37	1.87	2.00	2.60																		
Interest rates (2)	5.01	4.97	5.54	7.21	5.20	5.27	4.25	5.08	4.65	4.02	5.77	5.77	5.52	5.77	5.98	5.32	4.96	4.04	3.56	4.00	3.96	4.00	3.94																		
USA																																									
Real GDP(1)	2.67	3.57	4.43	4.30	4.10	3.80	0.30	5.20	7.10	2.60	4.80	0.60	1.10	-0.60	-1.60	-0.30	2.70	5.00	1.30	1.30	2.10																				
Inflation (1)	2.80	2.90	2.30	1.60	2.20	3.40	2.80	2.33	2.63	3.80	3.70	3.50	3.40	3.50	3.37	2.67	1.87	1.23	1.30	1.60	2.20																				
Interest rates (2)	5.84	5.30	5.46	5.35	4.97	6.24	3.89	5.09	5.31	5.68	6.27	6.52	6.47	5.59	4.33	3.50	2.13	1.75	1.74	1.44																					
EURO AREA																																									
Real GDP(1)	2.60	3.40	1.50	2.57	3.46	3.72	3.30	2.90	2.50	1.60	1.40	0.40	1.60	1.40	0.40	0.30	0.70	0.80	1.30																						
Inflation (1)	1.20	2.40	2.60	1.14	1.52	2.13	2.41	2.79	2.60	2.60	2.60	2.60	2.60	3.10	2.67	2.20	2.53	2.07	2.03	2.30																					
Interest rates (2)	2.74	4.12	4.38	2.46	2.83	3.28	3.97	4.44	4.81	4.84	4.75	4.33	3.61	3.28	3.61	3.31	3.33	3.30	3.30																						

1) Annual percent change

2) Percent

*Provisional

Source: IMF World Economic Outlook, February 2003; IFS, *The Economist, Various issues.

6.0 International Economic and Financial Developments

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	1995	1996	1997	1998	1999	2000	2001	2002	Q1	Q2	Q3	Q4
Coffee (arabica)	USD/Kg	3.29	2.65	4.10	2.90	2.30	1.90	1.40	1.36	1.34	1.36	1.26	1.47
Cotton (A index)	USD/Kg	2.16	1.77	1.74	1.44	1.20	1.30	1.10	1.02	0.94	0.92	1.07	1.15
Sisal (UG grade)	USD/ton	710.42	868.25	777.00	820.50	691.50	631.80	699.20	659.60	670.00	668.30	650.00	650.00
Tea**	USD/Kg	1.64	1.77	2.40	2.40	1.80	1.90	1.50	1.49	1.50	1.44	1.51	1.51
Gold	USD/troy ounce	384.16	387.82	331.20	294.30	278.80	279.00	271.00	310.00	290.40	312.80	314.20	322.50

Source : <http://www.mfj.org and worldbank.org/prospects>

Note:

6.0 International Economic And Financial Developments

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Year	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen
1992	0.5664	1.5617	1.4062	1.7585	5.2938	32.1500	1232.4000	5.8238	126.6500
1993	0.6658	1.6533	1.4776	1.8573	5.6632	34.5970	1573.7000	7.7834	111.2000
1994	0.6535	1.6220	1.3682	1.8630	5.5481	33.3483	1610.7280	7.7002	102.1406
1995	0.6336	1.4384	1.1818	1.6049	4.9889	29.1729	1628.2531	7.1352	94.0341
1996	0.6397	1.5160	1.2468	1.6913	5.1289	31.1337	1548.6447	6.7032	109.3298
1997	0.6103	1.7326	1.4497	1.9500	5.8317	35.8915	1702.2593	7.6377	120.9411
1998	0.6037	1.7585	1.4488	1.9826	5.8967	36.2587	1733.6653	7.9568	130.7976
1999	0.6180	1.8411	1.3737	2.0341	6.1238	37.5167	1809.3211	8.3045	113.7895
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2109.2178	9.1632	107.7258
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2162.1880	10.3307	121.4601
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2197.3919	9.7207	125.2566
1994-1stQ	0.6723	1.7242	1.4533	1.9331	5.8620	35.6380	1684.8000	8.0007	107.6200
2ndQ	0.6652	1.6617	1.4094	1.8649	5.6875	34.2170	1604.3000	7.8021	103.3300
3rdQ	0.6451	1.5619	1.3155	1.9280	5.3463	32.1574	1569.2839	7.6469	99.1101
4thQ	0.6312	1.5400	1.2945	1.7258	5.2966	31.3808	1584.5281	7.3512	98.5021
1997-1stQ	0.6129	1.6579	1.4364	1.8632	5.5942	34.7662	1638.5623	7.3696	121.1155
2ndQ	0.6112	1.7115	1.4427	1.9251	5.7701	35.3176	1689.1731	7.6967	119.5320
3rdQ	0.6150	1.8064	1.4882	2.0343	6.0839	37.2880	1761.7518	7.8343	117.9411
4thQ	0.6022	1.7547	1.4314	1.9773	5.8785	36.1941	1719.5501	7.6503	125.1760
1998-1stQ.	0.6083	1.8171	1.4739	2.0477	6.0892	37.4640	1790.6106	8.0125	127.9721
2ndQ	0.6049	1.7927	1.4916	2.0198	6.0105	36.9799	1768.3272	7.8016	135.7714
3rdQ	0.6049	1.7619	1.4695	1.9870	5.9080	36.3267	1738.7633	7.9996	139.8911
4thQ	0.5966	1.6622	1.3603	1.8759	5.5791	34.2642	1636.9602	8.0135	119.5557
1999-1stQ	0.6134	1.7403	1.1001	1.9619	5.8399	35.9102	1766.3195	7.9900	116.4900
2ndQ	0.6210	1.8764	1.3263	2.0313	6.0861	36.8576	1760.7074	8.5983	120.7987
3rdQ	0.6246	1.8645	1.5275	2.0212	6.2536	38.4584	1845.9438	8.3097	113.3740
4thQ	0.6132	1.8831	1.5409	2.1218	6.3158	38.8406	1864.3135	8.3201	104.4951
2000-1stQ	0.6219	1.9810	1.6284	2.2325	6.6445	40.8670	1961.5523	8.6031	107.0253
2ndQ	0.6520	2.0910	1.6720	2.3561	7.0130	43.1285	2102.5291	8.8495	106.5938
3rdQ	0.6772	2.1612	1.7061	2.4352	7.2485	44.5767	2139.6194	9.2867	107.5890
4thQ	0.6918	2.2557	1.7466	2.5416	7.5654	46.5256	2233.1706	9.9133	109.6951
2001-1stQ	0.6855	2.1183	1.6606	2.3868	7.1045	43.6911	2097.1389	9.7466	118.0814
2ndQ	0.7036	2.2374	1.7486	2.5209	7.5037	46.1465	2214.9700	10.4334	122.6363
3rdQ	0.6954	2.1955	1.6914	2.4738	7.3636	45.2841	2173.5923	10.5612	121.6365
4thQ	0.6918	2.2557	1.7466	2.5416	7.5654	46.5256	2233.1706	9.9133	109.6951
2002-1stQ	0.7008	2.2296	1.6805	2.5122	7.4778	45.9866	2207.3073	10.4450	132.4495
2ndQ	0.6844	2.2163	1.5952	2.4971	7.4330	45.7112	2194.0867	9.9750	126.9258
3rdQ	0.6451	2.2163	1.4871	2.4971	7.4330	45.7112	2194.0867	9.3752	119.1856
4thQ	0.6362	2.2163	1.4658	2.4971	7.4330	45.7112	2194.0867	9.0878	122.4654

Source : IFS ; BOT 1994 data onwards

6.0 International Economic Developments

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of USD)		Exchange Rates (Average TZS/USD)	
	Purchases	Sales	Buying	Selling
1993	378.96	353.79	453.93	468.69
1994	548.91	588.28	514.12	528.52
1995	793.28	787.08	579.54	603.76
1996	674.22	692.88	574.31	598.87
1997	555.19	539.80	602.88	622.71
1998	509.78	485.67	642.71	665.50
1999	350.70	334.20	720.29	746.13
2000	288.19	280.99	796.94	807.73
2001	282.30	271.97	865.74	877.32
2000	Quarter1	66.20	796.00	807.33
	Quarter2	70.00	795.77	806.60
	Quarter3	78.69	797.00	809.33
	Quarter4	73.30	799.00	807.67
2001	Quarter1	72.76	812.00	822.67
	Quarter2	65.30	871.67	885.00
	Quarter3	74.71	881.70	892.50
	Quarter4	69.53	897.60	909.10
2002	Quarter1	52.30	946.00	961.20
	Quarter2	51.25	965.60	986.60
	Quarter3	66.47	957.80	976.10
	Quarter4	50.01	973.30	992.50

MANAGEMENT LIST

		Telephone
		Direct
D. T. S. Ballali	Governor	2112879
M. H. Mbaye	Deputy Governor	2112880

1. DIRECTORATE OF GOVERNOR'S OFFICE

J. S. Mhando	Director	2119312
J. B. Kimaro	Deputy Director, Communications	2135567
M. Mugo	Deputy Director, Special Duties	2138390
A.V. Haule	Deputy Director, Special Duties	2121429

2. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

A. J. Liyumba	Director	2112701
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Personnel Management Department

J. N. S Makindi	Deputy Director	2115058
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Training and Development Department

S. Mahembe	Deputy Director	2110033
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Estate Management Department

P. Mutoni	Deputy Director	2114785
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Administrative Services Department

G. Maganga	Deputy Director	2115612
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3. DIRECTORATE OF BANKING

L. Kisarika	Director	2112703
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Banking Department

S. E. Balele	Deputy Director	2110750
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Currency Department

K.T. Mkango	Deputy Director	2118491
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Systems Operations Department

S.E. Jengo	Deputy Director	2137484
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4. DIRECTORATE OF BANK SUPERVISION

I. H. Mkila	Director	2118021
Banks Supervision Department		
	Deputy Director	2111294
Non-Banks Department		
M. Gasabile	Deputy Director	2114695
Operations & Policy Review Department		
A.E.Kobello	Deputy Director	2127467

5. DIRECTORATE OF ECONOMIC POLICY

P. M. Noni	Director	2116612
Monetary & Financial Affairs Department		
Dr. J. L. Masawe	Deputy Director	2119405
International Economics Department		
G. Mwakibolwa	Deputy Director	2114900
Debt Management Department		
T. Mwakilema	Deputy Director	2115087
Macroeconomic & Financial Programs Department		
P. Kadesha	Deputy Director	2114901
Trade, Finance and Investment Policies Department		
S. Mrutu	Deputy Director	2121437
Real Sector Department		
C. Kiliaki	Deputy Director	2112704

6. DIRECTORATE OF FINANCE

E.P. Issangya	Director	2114784
Domestic Accounts Department		
J. Angello	Deputy Director	2110096
Foreign Accounts Department		
E. Boaz	Deputy Director	2117901

7.DIRECTORATE OF FINANCIAL MARKETS

K. S. Mbatia	Director	2112704
		2118194

Domestic Markets Department		
J. C. Ndissi	Deputy Director	2114770
Foreign Markets Department		
J. Mpelembwa	Deputy Director	2112412
8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
E. Makwaia	Director	2115124
L. Katawanya	Deputy Director	
Systems Analysis and Administration Department		
C. M. Kitwanga	Deputy Director	2118162
Networks and Office Automation Department		
T. N. Kalinjuna	Deputy Director	2110505
9. DIRECTORATE OF MICROFINANCE		
G. Rubambe	Director	2138384
Micro-Finance Analysis and Policy Department		
W. Tawe	Deputy Director	2121781
Micro-Finance Operations Department		
	Deputy Director	2121785
10. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
I. H. Kilato	Director	2119346
Payment System Project Management Department		
J. M. B. Massawe	Deputy Director	2121742
Payment System Oversight and Policy Department		
L. Kinunda	Deputy Director	2127954
11. DIRECTORATE OF INTERNAL AUDIT		
L. Chingwile	Director	112704
Internal Audit I Department		
R. Mwanga	Deputy Director	2114901
Internal Audit II Department		
O. Kitine	Deputy Director	2121437

12. OFFICE OF THE SECRETARY TO THE BANK

13. BANK OF TANZANIA TRAINING INSTITUTE MWANZA

W. Mgimwa	Principal	500027
John Mlay	Director of Studies	500982
A. C. Rukoijo	Deputy Director, Estate	
B. A. Mbanga	Deputy Director Administration	

14. BRANCH OFFICES

Arusha Branch		
A.F. Bakari	Director	2502928
F.N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243

Mbeya Branch		
A.H.M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2503321
F. Rugemalira	Deputy Director, Economics	2503321
D. Mwakitalu	Deputy Director, Administration	2502700

Mwanza Branch		
E. Semainda	Director	
S. Ajali	Deputy Director, Operations	2500074
D. Thewa	Deputy Director, Economics	2500074
A. Ndalahwa	Deputy Director, Administration	2500024

Zanzibar Branch		
B.N. Msami	Director	2230415
K.J. Jurango	Deputy Director Operations	2230803
S. Chiguma	Deputy Director, Economics	2230803
C. Kiponda	Deputy Director, Administration	2232687